

## Entitlement Offer Shortfall Update

Manhattan Corporation Limited (**ASX: MHC or Company**) announces the issue of all the shortfall from the non-renounceable pro-rata entitlement offer (**Entitlement Offer**) announced on 30 July 2024, being 1,312,936,518 fully paid ordinary shares (**Shortfall Shares**). The Shortfall Shares were issued at the Entitlement Offer price of \$0.001 per Shortfall Share, to raise approximately \$1,312,936 (before costs). The Shortfall Shares were offered within two months after the first offer under the Entitlement Offer.

Due to demand for the shortfall, the Company has also issued an additional 92,500,000 fully paid ordinary shares (**Additional Placement Shares**) at the Entitlement Offer price of \$0.001 per Additional Placement Share to professional and sophisticated investors, to raise a further \$92,500 (before costs). The Additional Placement Shares have been issued under the Company's available Listing Rule 7.1 capacity.

The Shortfall Shares and Additional Placement Shares (together **New Shares**) are expected to commence trading on ASX on 9 October 2024, following their issue today. The New Shares are fully paid ordinary shares and rank equally with the other existing fully paid ordinary Company shares on issue.

Proceeds from the issue of New Shares will be used towards drilling, geophysics and soils across all the Company's current projects, as well as towards tenement administration, Entitlement Offer costs and working capital. The Board reserves the right to alter the way in which funds are applied.

708 Capital Pty Ltd acted as lead manager and bookrunner to the Entitlement Offer and on the placing of the Placement Shares.

As announced on Tuesday, 30 July 2024, the Company is proposing to seek shareholder approval to undertake a Conditional Placement to certain of the Directors and a Consolidation (as defined in the Entitlement Offer booklet dated 30 July 2024). The Company confirms that it is proposing to seek this shareholder approval for the Consolidation and Conditional Placement at its annual general meeting expected to be held on Wednesday, 27 November 2024. A notice of meeting will be made available in due course.

**Authorised for release to the ASX by the board of directors of the Company.**

**For further information, please contact the Company on +61 8 9322 6677 or email: [info@manhattcorp.com.au](mailto:info@manhattcorp.com.au)**

**Marcello Cardaci**  
**Non-Executive Chairman**

### Forward looking Statements

This announcement may contain certain forward-looking statements and opinions, based on the Company's current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, contingencies, assumptions and other factors, many of which are outside the control of the Company all which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Forward looking statements are inherently

uncertain and may therefore differ materially from results ultimately achieved. The Company does not make any representations and provides no warranties concerning the accuracy of any forward-looking statements or likelihood of achievement or reasonableness of any forward-looking statements. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.