

QUARTERLY ACTIVITIES REPORT DECEMBER 2024

Manhattan Corporation Limited (ASX: **MHC**) (**Manhattan** or the **Company**) is pleased to report on activities undertaken in the December 2024 quarter and its financial position at the end of the period.

HIGHLIGHTS

MHC executed a Term Sheet for a Farm-In and Joint-Venture Agreement (**Farm In Agreement**) with Beatons Creek Gold Pty Ltd., a wholly owned subsidiary of Novo Resources Corporation (**TSX: NVO** or **ASX: NVO** or **Novo Resources**) to explore the “Northern Tenements” of its Tibooburra Gold Project in the north west of New South Wales.

- Key Terms of the Farm In Agreement - minimum \$1.5m expenditure over 2 years to earn a 70% interest in the precious and base metals on the advanced high grade gold Northern Tenements
 - Novo Resources to spend a minimum of A\$500,000 on exploration within an initial 12-month period and Issue 500,000 Novo Resources Shares to Manhattan (Initial Farm-In Period)
 - After the Initial Farm-In Period, Novo Resources may elect to continue by spending a minimum of A\$1,000,000 on exploration within the following 12 months and issue a further 1,000,000 Novo Resources shares to Manhattan (Second Farm-In Period)
 - On Completion of the Second Farm-In Period, Novo Resources can elect to walk away with no ownership interest or establish an unincorporated joint venture, with the parties’ interests in the precious and base metals in the tenements as follows:
 - Novo Resources Corporation | 70%
 - Manhattan Corporation Limited | 30%
 - Manhattan to be free carried to completion of a positive Definitive Feasibility Study
- The Farm In Agreement, includes the six (6) northern licences comprising of ~631 km² of the Tibooburra Gold Project (Figure 1). Manhattan will remain the beneficial owner (100%) of the nine (9) Southern Exploration Licences comprising of ~1,564 km² (Figure 1)
- The Terms Sheet is subject to the satisfaction of conditions precedent within 60 days.

On the 27 January 2025, Continental Lithium Ltd (fully owned Subsidiary of Manhattan Corporation Ltd.) received Surface Access for exploration at Chebogue Lithium Project pursuant to Section 26 of the Mineral Resources Act, S.N.S. 2016, c.3 Nova Scotia Canada, in order to advance to drilling at its Chebogue Lithium Project.

The granting of Surface Access allows Manhattan Corporation through its fully owned subsidiary “Continental Lithium” to enter and prospect exploration licence numbers 55117, 55306, 55307, 55309, 55310 and 55312.

Manhattan plans to undertake drill testing as soon as possible of previously identified several low magnetic responses that may be the source of spodumene bearing pegmatite boulders at the Big Betty Prospect, that have returned significant Li₂O assays, including:

- Sample 85088A returned 3.40% Li₂O;
- Sample 85567A returned 3.23% Li₂O;
- Sample 85584A returned 3.19% Li₂O;
- Sample 85584B returned 2.97% Li₂O;
- Sample 85567B returned 2.41% Li₂O.

Tibooburra Gold Project

Novo Resources plans to commence initial field work in February 2025 with a view to advance to drilling in the second half of 2025. Novo plans to immediately advance the Clone and New Bendigo prospects located within a 25km long geological setting (lithological and structural corridor) that continues from the south of New Bendigo to north of Pioneer and includes further targets that are yet to be drill tested (Figure 2).

Drilling at Clone in 2023 by MHC delivered high-grade mineralisation over a > 250 metre strike extent from a ten (10) hole RC Programme (CL0001-10). All drill holes intersected significant mineralisation, including:

- **31m at 1.29 g/t Au from 60m, including 3m at 6.52 g/t Au (CL0002)**
- **6m at 4.22 g/t Au from 66m, including 2m at 11.65 g/t Au (CL0004)**
- **7m at 7.23 g/t Au from 81m, including 3m at 16.1 g/t Au (CL0007)**
- **9m at 6.03 g/t Au from 16m (CL0010)**

Whilst Recent Drilling completed by MHC at New Bendigo in 2023 returned significant shallow high-grade mineralisation, including:

- **2m at 4.48 g/t from 17m and 2m at 9.78 g/t Au from 22m (NB0130)**
- **7m at 4.76 g/t Au from 82m, including 3m at 8.96 g/t Au (NB0131)**
- **21m at 1.23 g/t Au from 27m, including 3m at 2.37 & 4m at 2.7 g/t Au (NB0133)**
- **13m at 2.57 g/t Au from 41m, including 3m at 8.71 g/t Au from 47m (NB0135)**
- **4m at 5.97 g/t Au from 75m and 2m at 2.88 from 88m (NB0136)**

These results were planned as follow up to previous drilling that returned:

- 30m at 4.03 g/t Au from 11m, including 5m at 20.86 g/t Au (NB0033) from 11m
- 7m at 13.10 g/t Au from 97m, incl. 5m at 18.01 g/t Au from 97m (NB0113)
- 16m at 13.89 g/t Au from 1m, including 3m at 69.20g/t Au from 7m (NB0083)
- 8m at 40.5 g/t Au from 70m, including 3m at 105.34 g/t Au from 70m (NB0089)
- 13m at 6.16 g/t Au from 50m, Incl. 3m at 25.48m from 51m (NB0122)
- 63m at 1.33 g/t Au from 24m, including 9m at 7.22 g/t Au from 56m (NB0105).

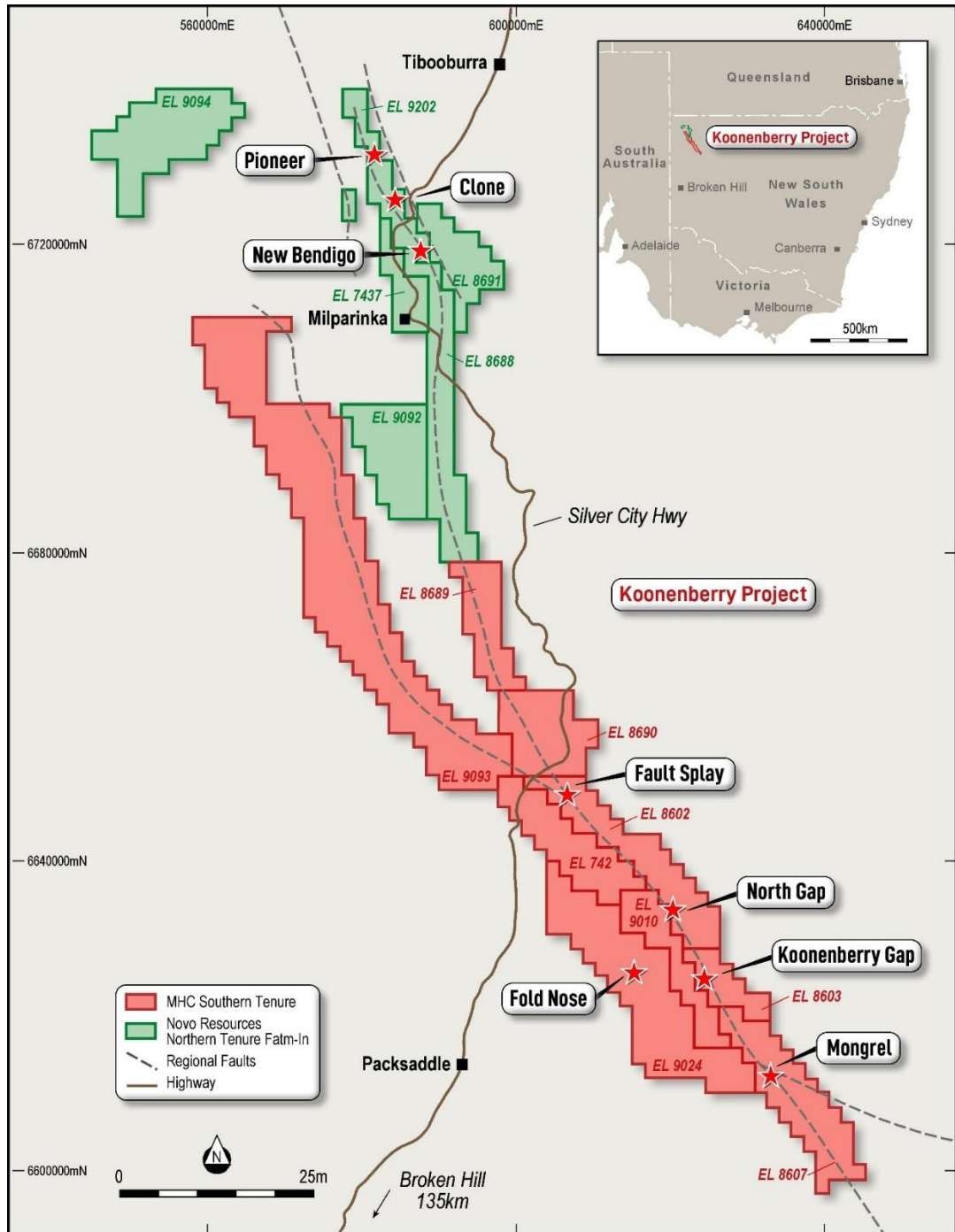


Figure 1 | Tiboorra Project Location & Breakdown of Tenure

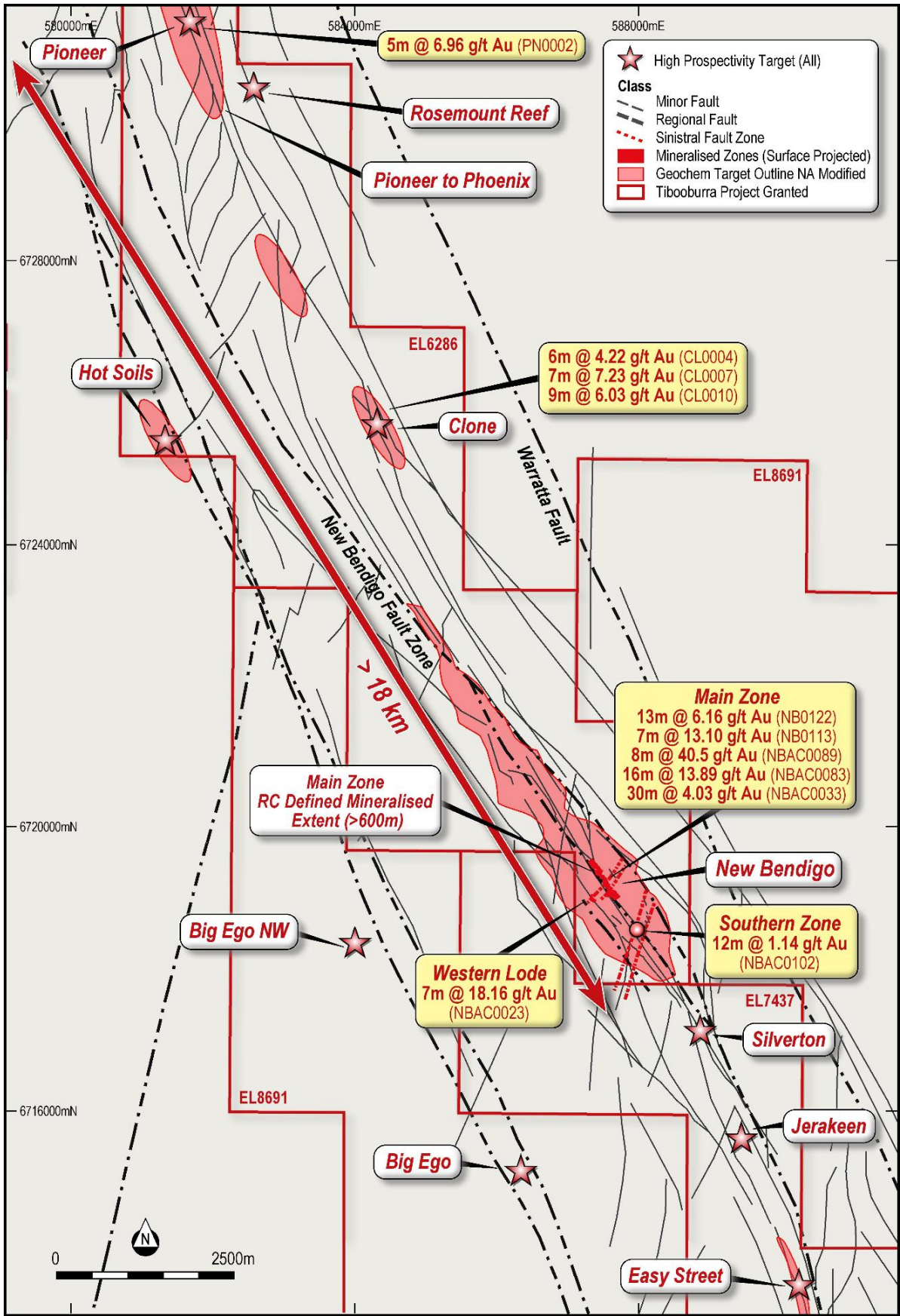


Figure 2: Tibooburra Project | Northern Target Areas

Chebogue Lithium Project – Canada

The Chebogue Lithium Project is a large, 100%-owned land position comprising more than 70km of prospective lithium-bearing pegmatite strike. Chebogue is surrounded by excellent infrastructure and **located just 25km from deep sea shipping facilities at Yarmouth port** connecting the project to the Atlantic Ocean and global markets in North America and Europe.

Manhattan reported on 5 June 2023 the discovery of spodumene-bearing pegmatite boulders at its Chebogue Lithium Project with a further two occurrences reported on 8 August 2023.

The Company reported a further Fourth high-grade spodumene-rich boulder occurrence on 11 September 2023, located approximately 1.6km south of Occurrence 2 and 1.1km North of Occurrence 3, all within the Big Betty Prospect.

The Company undertook a highly detailed drone aeromagnetic survey with survey lines spaced at 25 and 50m apart at an average height of 12m above the ground over the Big Betty Prospect late in the September Quarter 2023. Data was received during the quarter and processed by the Company's Geophysical Consultant during the Quarter.

The aeromagnetic survey outlined a number of low magnetic response anomalies that cover an approximate strike length of 30km that could represent pegmatite occurrences that may be associated with high-grade spodumene-rich boulder occurrences identified to date. This includes a central anomaly that covers an area ~200m wide by ~1km of strike that occurs adjacent to the recent spodumene bearing pegmatite discoveries.

During the March Quarter in 2024 the Company aimed to complete negotiations of a Land Access Agreement with a Foreign Entity ("Non-Canadian") owned Forestry Company to undertake drilling, pitting and costeaning over the identified priority targets. Negotiations became protracted and the Company elected to proceed through the Provincial Government's statutory process to gain access to commence drill testing the target.

This involved the Company making an application for Ministerial Intervention under the Mineral Resources Act of Nova Scotia (Section 26, S.N.S. 2016, c.3) whereby the Minister of Natural Resources can issue a special-order granting surface access when landowners prohibit or limit access for mineral exploration, provided reasonable efforts have been made to obtain consent.

Manhattan, through its wholly owned subsidiary Continental Lithium was granted Surface Access by the Executive Deputy Minister, Deputy Minister of Public Works and Deputy Minister of Municipal Affairs Paul LaFleche on 27 January 2025.

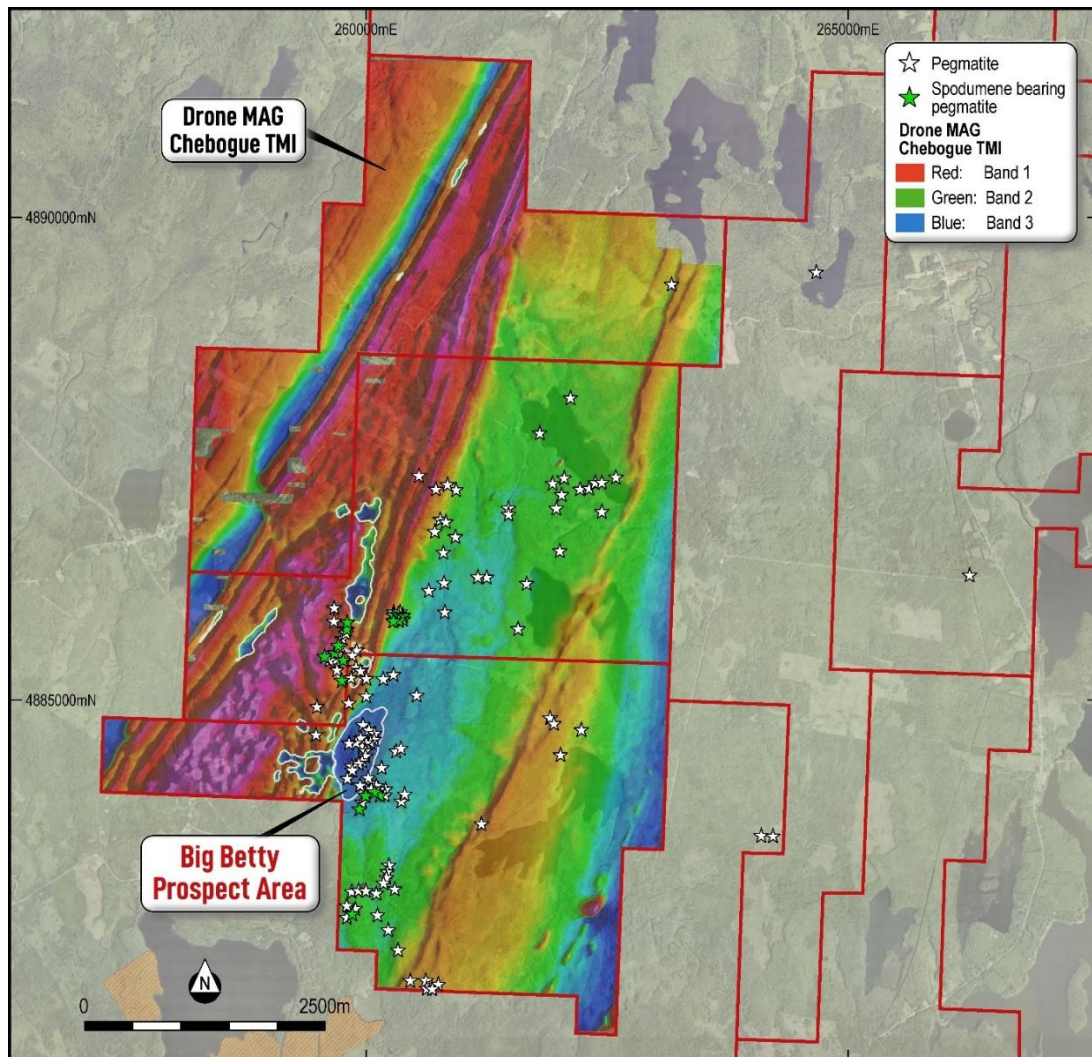


Figure 3- Overview map outlining the completed aeromagnetic survey (TMI - total magnetic Intensity image), highlighting low response magnetic features (white outline) in conjunction with known pegmatite occurrences.

About the Chebogue Lithium Project

The Chebogue Lithium Project consists of 43 Licences having potential for lithium-caesium-tantalum (“LCT”) bearing pegmatites. Initial compilation work identified six target areas with three areas selected as locations for the start of exploration.

Detailed prospecting is now focused at the “BP” target licence and surrounding licences lying both to the north and south. Numerous sub-angular boulders have been observed on surface in this area. Exploration consisting of prospecting, soil sampling, and initial screening for spodumene flakes in glacial till is continuing in this licence area.

Historical surficial maps at the “BP” Target licence area indicate a relatively thin (<5m) cover of glacial till (Brushett, et.al., 2022)¹. Previous workers have documented three glacial dispersion directions in the region but work at the Brazil Lake pegmatites indicated a predominate ice flow direction from north to south.

The underlying geology at the “BP” Target area straddles metamorphosed Green Harbour Formation of the Goldenville Group to the east, progressing westward across the Chebogue Point shear zone, and

into volcanics of the White Rock Formation. These volcanic occur immediately to the northeast along strike of the Brazil Lake pegmatites.

The Company believes that similar, NE oriented (~050°), spodumene-bearing pegmatites may occur further to the north and south of Brazil Lake along a northeast trending (~020°) stratigraphic sequence of metavolcanics and metasediments. This sequence of up to ~4 kilometres wide, runs parallel to, and to the west of the Chebogue Point Shear Zone.



Figure 4: Location map of Chebogue Lithium Project

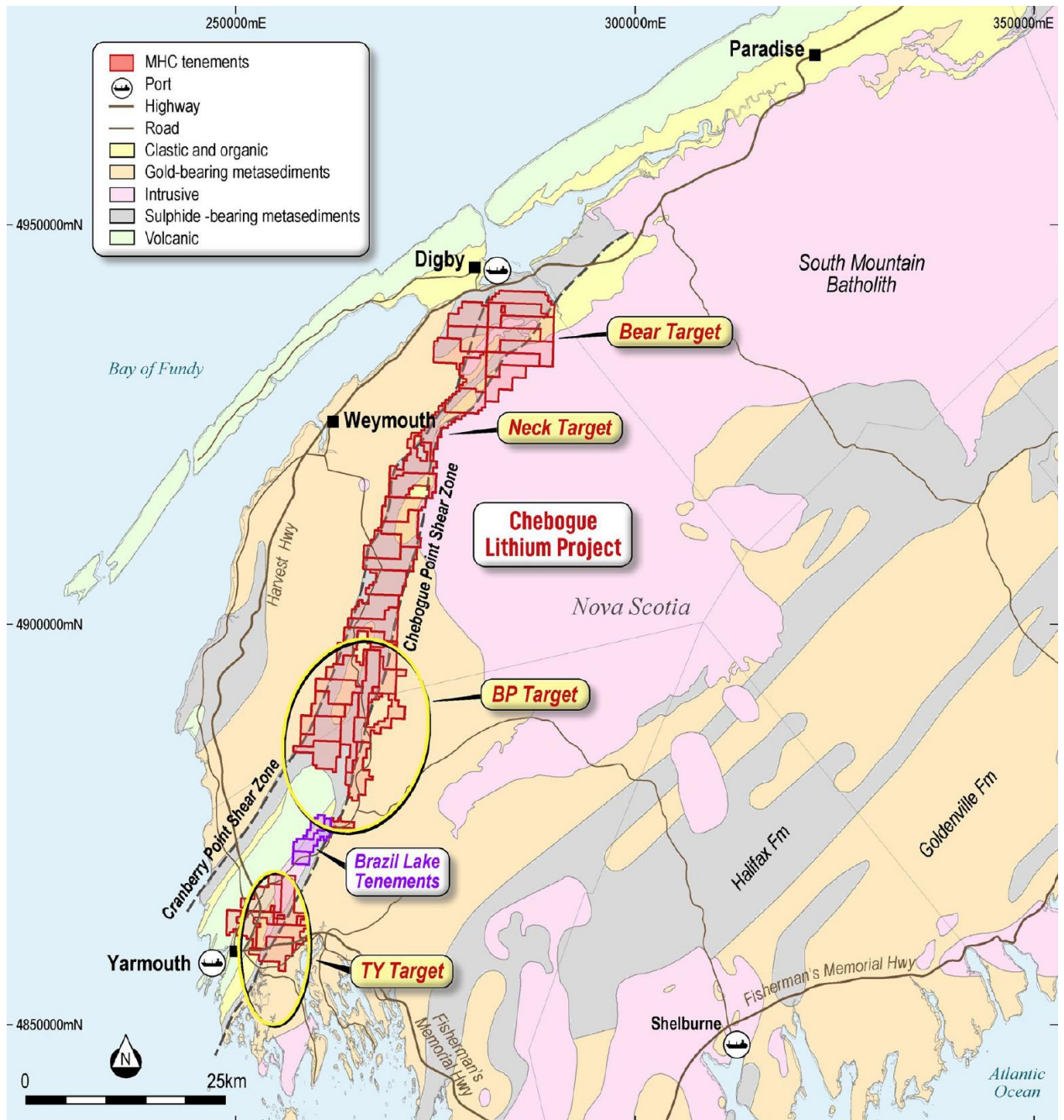


Figure 5: Summary Map showing the Company's southern mineral licences with preliminary exploration areas

1. Brushett, D.M., McClenaghan, M.B., and Paulen, R.C., 2022: Till Geochemical Data for Samples Collected in 2020 in the Brazil Lake Pegmatite Area, Southwest Nova Scotia, Canada (NTS 21A/04, 200/16, and 20P/13). 20p.
2. For details on the composition and Morphology of the Pegmatite Boulders and their relevant JORC Tables, please refer to ASX release dated 06/06/2023 – "Spodumene Discovery - Chebogue Lithium Project".

Corporate

From a corporate perspective, the December 2024 quarter was significant for the Company, particularly in terms of improving the cash efficiency of the Company

HIGHLIGHTS

- Issue of non-renounceable pro-rata entitlement offer Shortfall Shares raising \$1,312,936 before costs
- Issue of Additional Placement Shares raising \$92,500 before costs
- Conditional Placement to certain Directors raising \$200,000 before costs
- Annual General Meeting; all resolutions approved by Shareholders on a poll
- 20:1 consolidation

Financial Position

The Company closed the quarter strongly with a cash balance of \$2.78m.

Having completed a non-renounceable pro-rata entitlement in the September 2024 quarter, the Company successfully placed 1,312,936,518 Shortfall Shares at the Entitlement Offer price of \$0.001 per Shortfall Share to raise \$1,312,936 (before costs).

Due to the demand for the shortfall, the Company issued an additional 92,500,000 fully paid Ordinary Shares also at the Entitlement Offer price of \$0.001 per additional placement share to raise \$92,500.

Following Shareholder approval at the November 2024 Annual General Meeting, 200,000,000 fully paid Ordinary Shares were issued to two (2) Directors at the Entitlement Offer price of \$0.001 per Shares to raise an additional \$200,000 (before costs).

The capital raising funds of \$1,605,436 (before costs) were collected and are reflected in the December 2024 closing cash balance.

The Company has no debt.

Expenditure

Administration and corporate outflows during the quarter totalled \$145,000, with notable inclusions for accounting and audit fees in relation to the 2024 Annual Report, legal and share registry costs associated with the entitlement offer, shortfall shares, additional and conditional placements and subscriptions.

Outflows on Exploration and Evaluation expenditure was \$123,000 reflecting scaled down operations on both projects. A significant portion of the quarter was spent by the CEO in discussions and preparing paperwork securing the Farm-In Agreement with Beatons Creek Gold Pty Ltd to explore the Tibooburra Gold Project together with dealing with the Canadian authorities securing surface access to advance drilling at the Chebogue Lithium Project.

The Board continue to monitor operating and overhead costs to ensure the Company remains in a strong financial position.

Related Party Expenditure (Items 6.1 and 6.2)

Payments to related parties for the December 2024 quarter were \$33,000 for Director fees for services provided during the quarter together with fees of \$36,000 charged by Mannika Resources Pty Ltd, an entity controlled by

Kell Nielsen for the provision of consultancy CEO services inclusive of expenses reimbursement capitalised to Exploration and Evaluation expenditure totalling \$3,812.

Additional ASX Listing Rule Disclosures

Capital Structure

Following Shareholder approval at the November 2024 Annual General Meeting, the Company's securities were consolidated on a 20:1 basis.

On 31 December 2024, the consolidated capital structure comprised:

	Fully Paid Shares	Unlisted Options	Performance Shares	Total Securities on Issue
Fully paid Ordinary Shares	234,898,898			234,898,898
Performance Shares			15,000,011	15,000,011
Unlisted Options @ \$0.02 expiring 30 March 2026		5,500,000		5,500,000
Unlisted Options @ \$0.01 expiring 30 March 2026		5,000,000		5,000,000
Unlisted Options @ \$0.04 expiring 30 March 2026		500,000		500,000
Unlisted Options @ \$0.015 expiring 28 November 2026		875,000		875,000
Unlisted Options @ \$0.04 expiring 28 November 2027		20,000,000		20,000,000
Issued Capital at end of December 2024	234,898,898	31,875,000	15,000,011	281,773,909

Manhattan confirms that during the December 2024 quarter:

- No mining production and development activities were undertaken;
- MHC executed a Term Sheet for a Farm-In and Joint-Venture Agreement (Farm In Agreement") with Beatons Creek Gold Pty Ltd., a wholly owned subsidiary of Novo Resources Corporation (TSX: NVO or ASX: NVO or Novo Resources) to explore the "Northern Tenements" (Tabled Below) of its Tibooburra Gold Project.
- There were no changes to tenure for the Tibooburra or Ponton Projects as listed in Tables 2A and 2B;
- There were no changes to tenure for the Chebogue Lithium Project in Nova Scotia Canada during the quarter as listed in Table 2C.

Table 2A – Tibooburra Gold Project Tenements

Project Area	Registered Holder	Tenement Number	Grant or Application Date	Expiry Date	Area (Sq.KM)	Area (Units)
Northern Licences Subject to Farm-In Agreement with Novo Resources	Awati Resources Pty. Ltd (100 %)	EL 9202	28/06/2021	28/06/2027	73.9	25
		EL 7437	23/12/2009	23/12/2026	32.8	11
		EL 8691	02/02/2018	02/02/2027	137.3	46
		EL 8688	02/02/2018	02/02/2027	110.2	37
		EL 9092	15/03/2021	15/03/2027	118.7	40
		EL 9094	16/03/2021	16/03/2027	158.1	53
Southern Licences	Awati Resources Pty. Ltd (100 %)	EL 8602	23/06/2017	23/06/2026	145.2	49
		EL 8603	23/06/2017	23/06/2026	50.3	17
		EL 8607	27/06/2017	27/06/2026	147.8	50

		EL 8689	02/02/2018	02/02/2027	80.2	27
		EL 8690	02/02/2018	02/02/2027	115.7	39
		EL 8742	04/05/2018	04/05/2027	115.6	39
		EL 9010	17/11/2020	17/11/2026	83	28
		EL9024	13/01/2021	13/01/2027	251	85
		EL 9093	16/03/2021	16/03/2027	576	104
		TOTAL			2,196	740

Table 2B – Ponton Uranium Project Tenements

Project Area	Registered Holder	Tenement Number	Grant or Application Date	Expiry Date	Area (Units)
Ponton	Manhattan Corp. Ltd (100%)	E28/1898	11/08/2011	10/08/2023	34
		E28/2454	04/03/2014		121
TOTAL					155

Table 2C – Chebogue Lithium Project Claims

Tenement Number	Grant Date	Expiry Date	No of Claims	Area (Sq.km)	Beneficial Percentage Interest
55117	2022-06-17	2024-06-17	80	12.8	100%
55118	2022-06-17	2024-06-17	80	12.8	
55165	2022-08-11	2024-08-11	48	7.68	
55166	2022-08-11	2024-08-11	38	6.08	
55184	2022-08-17	2024-08-17	6	0.96	
55289	2022-09-23	2024-09-23	80	12.8	
55290	2022-09-23	2024-09-23	80	12.8	
55291	2022-09-23	2024-09-23	80	12.8	
55292	2022-09-23	2024-09-23	80	12.8	
55293	2022-09-23	2024-09-23	80	12.8	
55294	2022-09-23	2024-09-23	80	12.8	
55295	2022-09-23	2024-09-23	80	12.8	
55299	2022-09-26	2024-09-26	80	12.8	
55300	2022-09-26	2024-09-26	80	12.8	
55301	2022-09-26	2024-09-26	80	12.8	
55302	2022-09-27	2024-09-27	80	12.8	
55303	2022-09-27	2024-09-27	80	12.8	

55304	2022-09-27	2024-09-27	12	1.92	100%
55305	2022-09-27	2024-09-27	16	2.56	
55306	2022-09-27	2024-09-27	80	12.8	
55307	2022-09-27	2024-09-27	80	12.8	
55308	2022-09-27	2024-09-27	8	1.28	
55309	2022-09-27	2024-09-27	80	12.8	
55310	2022-09-27	2024-09-27	80	12.8	
55312	2022-09-27	2024-09-27	80	12.8	
55313	2022-09-27	2024-09-27	80	12.8	
55314	2022-09-27	2024-09-27	80	12.8	
55315	2022-09-28	2024-09-28	80	12.8	
55316	2022-09-28	2024-09-28	80	12.8	
55317	2022-09-28	2024-09-28	80	12.8	
55318	2022-09-28	2024-09-28	80	12.8	
55321	2022-09-28	2024-09-28	80	12.8	
55322	2022-09-28	2024-09-28	80	12.8	
55323	2022-09-28	2024-09-28	80	12.8	
55324	2022-09-28	2024-09-28	80	12.8	
55325	2022-09-28	2024-09-28	80	12.8	
55326	2022-09-28	2024-09-28	80	12.8	
55328	2022-09-28	2024-09-28	80	12.8	
55329	2022-09-28	2024-09-28	80	12.8	
55330	2022-09-28	2024-09-28	80	12.8	
55331	2022-09-28	2024-09-28	80	12.8	
55332	2022-09-28	2024-09-28	80	12.8	
55333	2022-09-28	2024-09-28	80	12.8	

JORC Code, 2012 Edition – Table 1

As required by ASX Listing Rule 5.7, the relevant information and Tables required for previously announced results under the JORC Code can be found in the following announcements.

Chebogue Lithium Project

In reference to sampling results and the drone magnetic survey from the Chebogue Lithium Project, please refer to the announcement reported by MHC as follows:

3 July 2023 – “High Grade Spodumene sampled up to 2.24% Li₂O”,

8 August 2023 – “New Spodumene Pegmatite Discovery”,

11 September 2023 – “High-Grade Lithium Assays up to 3.40% Li₂O” and

30 January 2024 – “December 2023 Quarter Activities Report”.

Tibooburra Gold Project

Relevant information and Tables required for previously announced results under the JORC Code can be found in the following announcements for the results and their respective JORC Tables for the quoted intersections for drill holes using the following prefixes:

“TIBRB” or “AW” – Reported by MHC on the 11/02/2020, “Drilling – Tibooburra Gold Project”;

“NB0001-32” – Reported by MHC on the 25/06/2020, “New High-Grade Gold Discovery”;

“NB0033-72” – Reported by MHC on the 12/10/2020, “Spectacular High-Grade Gold Continues at New Bendigo”;

“NB0072-93” – Reported by MHC on the 10/12/2021 “8m at 40.5 g/t Au intersected including 3m at 105.34 g/t Au”;

“NB0094-107” – Reported by MHC on the 23/03/2022 “Outstanding Wide Zones of Shallow Gold”;

“NB00108-124 & PN0001-04” – Reported by MHC on the 29/06/22 “Visible Gold and New High Grade at Pioneer”;

“NBD0001-003” – Reported by MHC on the 16/12/2021 “Aircore Discovers New Gold Zone” and 29/07/2021 “2021 March Quarter Activities Report”, respectively;

“NBD0004-0007” Reported by MHC on the 18/10/22 “More High-Grade Gold at New Bendigo”;

“NBAC0001-105” – Reported by MHC on the 16/12/2021 “Aircore Discovers New Gold Zone” and 29/07/2021 “2021 March Quarter Activities Report”; and

“NBAC0106-206” – Reported by MHC on the 22/07/2021 and the 30/06/2021 “More High Grade at New Bendigo Main Zone” and “2021 June Quarter Activity Report” .

“CL001-010” & “NB0128-136” – Reported by MHC on the 10/07/2023 “New High-Grade Gold Discovery”

Competent Person’s Statement

The information in this report that relates to Exploration Results and Mineral Resources is an accurate representation of the available data and is based on information either compiled or reviewed by Mr Kell Nielsen who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Nielsen is a Director and Chief Executive Officer of Manhattan Corporation Limited. Mr Nielsen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person (CP) as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Nielsen consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward looking statements

This announcement may contain certain ‘forward looking statements’ which may not have been based solely on historical facts, but rather may be based on the Company’s current expectations about future events and results. Forward-looking statements contained in this announcement include, but are not limited to: completion of the Acquisition; the strengths, characteristics and potential of the Company following completion of the Acquisition; timing and receipt of shareholder approvals; completion of the Capital Raising; discussion of future plans, projects and objectives and statements about the outcome and effects of the Capital Raising and the use of proceeds.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially from future results expressed, projected, or implied by such forward looking statements. Such risks include, but are not limited to third party actions, metals price volatility, currency fluctuations and variances in exploration results, ore grade or other factors, as well as political and operational risks, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company’s Annual Reports, as well as the Company’s other releases. The Company does not undertake any obligation to release publicly any revisions to any ‘forward looking statement’ to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Reliance on third party information

This announcement contains information derived or obtained from third parties. No representation or warranty is made as to the accuracy, completeness or reliability of the information. This document should not be relied upon as a recommendation or forecast by the Company.

In particular, this announcement contains information taken from NI 43-101 Technical Report on the Mineral Resources Estimate for the Brazil Lake Project (Lithium-Bearing Pegmatite Deposit) Nova Scotia, Canada, prepared for Champlain Mineral Ventures Ltd, by Michael Cullen P.Geol., Matthew Harrington, P. Geol., and Lawrence Elger, P.Eng, of Mercator Geological Services, dated 25 April 2022 and prepared in accordance with the requirements of National Instrument 43-101 – Standards of Disclosure for Mineral Project of the Canadian Securities Administrators reporting instrument codes. The information in that report relates to the Brazil Lake Project and not the Chebogue Lithium Project that the Company is proposing to acquire. There can be no guarantees or certainty that exploration work on the Project will return similar results or that exploration work will result in the determination of mineral resources or that the production target itself will be realised.

ENDS

This ASX release was authorised by the Board of the Company.

For further information +61 8 9322 6677 or Email: info@manhattcorp.com.au

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Manhattan Corporation Limited

ABN

61 123 156 089

Quarter ended ("current quarter")

December 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(145)	(369)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	4	9
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other	-	-
1.9 Net cash from / (used in) operating activities	(142)	(360)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(123)	(425)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(123)	(425)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,365	1,761
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(135)	(135)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	1,230	1,626

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,811	1,938
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(142)	(360)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(123)	(425)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,230	1,626
4.5	Effect of movement in exchange rates on cash held	5	2
4.6	Cash and cash equivalents at end of period	2,781	2,781

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,781	1,811
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,781	1,811

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	33
6.2	Aggregate amount of payments to related parties and their associates included in item 2	36
<p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p> <p>6.1 – Director fees for services provided during the December 2024 quarter.</p> <p>6.2 – CEO fees (\$32,000) for services provided together with reimbursement of out-of-pocket expenses (\$3,812) from September to December 2024; capitalised to exploration and evaluation costs.</p> <p>Out-of-pocket expenses comprised subscriptions (\$218), travel and accommodation (\$2,324), parking (\$246) and motor vehicle expenses (\$1,024).</p>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end	Not Applicable	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(142)
8.2 Capitalised exploration & evaluation from investing activities) (item 2.1(d))	(123)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(265)
8.4 Cash and cash equivalents at quarter end (item 4.6)	2,781
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	2,781
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	10
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Not Applicable.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Not Applicable.	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Not Applicable.	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 January 2025

Authorised by: By the Board of Manhattan Corporation Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.