

QUARTERLY ACTIVITIES REPORT SEPTEMBER 2025

Manhattan Corporation Limited (ASX: **MHC**) (**Manhattan** or the **Company**) is pleased to report on activities undertaken in the September 2025 quarter and its financial position at the end of the period.

HIGHLIGHTS

During the quarter, MHC commenced fieldwork at its Hook Lake Project in Nunavut, Canada. **Hook Lake hosts the Jaws Lake High Grade Gold deposit and several further gold and polymetallic volcanogenic massive sulphide (VMS) prospects in eastern Nunavut, Canada.** Fieldwork consisted of:

- Geological mapping, prospecting and rock chip sampling targeting known orogenic gold and polymetallic VMS occurrences, in particular:
 - The Jaws Gold Deposit (formerly known as Turquetil), where previous exploration established a **non JORC Code compliant “foreign” estimate of 3.4Mt @ 2.38g/t Au (~285,000 oz Au)** and further surface sampling in 2017 returned up to 19.7g/t Au over 225m NNE of historic drilling, offering significant scope for expansion.
 - The Spectre Prospect (formerly known as Heninga Lake), where drilling returned:
 - **10.51m @ 2.91% Cu, 6.70% Zn, 95.67 g/t Ag, 1.04 g/t Au & 0.48% pb** from 41.76m (GMX-01); and **13.71m @ 1.51% Cu, 2.06% Zn, 47.23 g/t Ag 0.56 g/t Au & 0.09% Pb** from 70.26m (GMX-02).
 - The Vesper prospect, an exposure of similar altered rocks 3km SW to the Jaws Deposit along the same interpreted shear zone;
 - The Quantum & Lotus Targets situated in the south-western portion of the Hook Lake Project and, as yet, not subjected to drilling, and
 - Skyfall (an underexplored Cu-Zn VMS showing) 10km north of the Jaws Gold deposit and the Spectre and Silva VMS (Formerly known as Mag Lake) showings
- Assay results returned from the Jaws Deposit (post September quarter; Refer ASX:MHC Release dated 23 October 2025) confirmed the presence of high-grade gold associated with quartz-carbonate-sulphide veins and iron-carbonate alteration zones over 194 m strike length. Several standout assay results have been recorded over the alteration zones, including **14.55 g/t Au, 14.35 g/t Au, 4.52 g/t Au & 2.90 g/t Au**, with further sampling 1.5km SW of the NE extension at Jaws, returning significant polymetallic potential in addition to gold. Notably **3.25 g/t Au, 15.3 g/t Ag, 1.19 % Cu and 0.89 % Sb** (antimony) and a further sample returning **7.99g/t Au** (M209514), with;
- The Vesper Target (situated > 3 kilometres SW from the last drillhole at the Jaws deposit) returning **1.61g/t Au and 1.15g/t Au** (M209519), representing potential for mineralization continuity along the same shear zone which hosts the Jaws Deposit. In addition to Jaws and Vesper the Company announced post quarter results from;
- The Quantum and Lotus prospects (Refer ASX:MHC announcement 27th dated October 2025) **returned outstanding precious metal results of up to 16.75 g/t Au and 2,660 g/t Ag**. Both Quantum and Lotus have not been drill tested to date.
- The Company notes that the Resource estimate quoted above for Turquetil Lake is considered to be a “Foreign” estimate and is not reported in accordance with the JORC Code or previous iterations of acceptable reporting codes. Relevant information in relation to the work program, methodology, summary of key material assumptions and parameters utilised to calculate the estimate is not available

to the Company at this time and the Company has relied on extracts from published reports in quoting the estimate. A competent person has not done sufficient work to classify the “Foreign” estimate as Exploration Results or Mineral Resources or Ore Reserves in accordance with the JORC Code. There are no more recent estimates available. It is uncertain that, following further evaluation and/or further work that the historical estimates will be able to be reported in accordance with the JORC Code.

- Following positive observations from the maiden field program the Company staked new mineral claims totalling 70.7 km² and has an application in process to expand an exploration agreement with the Nunavut Tunngavik Incorporated. The Project now covers greater than 580 km² of highly prospective Archaean greenstone gold potential and associated volcanogenic massive sulphide (VMS) systems within the Rankin Inlet-Ennadai Greenstone Belt. The expanded package of exploration tenements secures the Company’s foothold on the most prospective shear zone.
- A high-resolution aeromagnetic survey was contracted to Terraquest Ltd during the quarter with the survey commencing in October. The 11,500 line km survey is planned to cover the recently expanded exploration portfolio providing key information for targeting all styles of gold and polymetallic mineralisation within the Project. It provides a first step in the targeted exploration for BIF-hosted gold that has previously been underexplored and is a proven host within the Archaean Greenstone terrains of Nunavut.
- Mr Gavin Rezos joined the Board as a non-executive Director and Mr Eric Sondergaard joined the Company as a Technical Adviser. Mr John Seton stepped off the Board following the acquisition of 100% of the Hook Lake Project.
- Completion of a Placement to new and existing sophisticated and professional investors raising \$2.2 million to advance the Hook Lake Project.

Novo Resources Corporation (TSX: NVO or ASX: NVO or Novo Resources) is earning a 70% interest on the advanced high grade gold Northern Tenements at Tibooburra. Novo Resources completed its maiden Reverse Circulation (RC) drilling programme at the Tibooburra Gold Project during the June quarter. Novo is earning a 70% interest in the precious and base metals. Significant high-grade gold intercepts, included:

- **12 m @ 5.90 g/t Au** from 16 m, including **5 m @ 13.74 g/t Au** from 23 m (TBR0001)
- **17 m @ 2.40 g/t Au** from 59 m including **9 m @ 4.14 g/t Au** from 59 m (TBR0014)

During the quarter, Novo Resources focused on detailed structural analysis to understand controls on mineralisation in the belt, including down hole imaging at Clone and relogging core from New Bendigo and geological and structural mapping of the Pioneer to Phoenix trend

During the quarter, MHC commenced a fixed wing aeromagnetic survey for its L3 Lithium Projects (Formerly Chebogue) Project, located in Nova Scotia Canada. Finalized data was received on the 23rd of October.

Hook Lake Maiden Exploration Programme

Initial fieldwork was completed on the Hook Lake Project during the quarter, the programme was designed to evaluate the principal claim areas, including both the Jaws and Spectre VMS system. The results of this work programme will provide a strong foundation for a maiden drilling campaign targeted to commence in April 2026, following the first high resolution magnetic survey ever undertaken on the license package.

Rock chip sampling was conducted across a number of high priority target areas initially identified by the team, focused on both the greenstone gold and VMS potential within the project. This work represents a modern dataset that highlights the scale and quality of the significant upside potential of Hook Lake, sampling focused initially on:

- A total of 20 samples were taken for gold hosted within quartz veining located across 4.7 km of a prospective shear zone that spans both the Jaws and Vesper Targets;

- 17 samples of highly prospective banded quartz-carbonate-pyrite-arsenopyrite veins in the southwest of the property which has never been drill tested. Sampling occurred over the Quantum & Lotus Targets with Quantum consisting of mineralised and altered outcrop occurring over 67m of strike before dipping under glacial cover, with a further 66m strike identified at Lotus;
- 16 samples of sulphide bearing exposure from Skyfall, an underexplored Cu-Zn VMS showing just 10km north of the Jaws Gold deposit; and
- 7 samples at the Spectre and Silva VMS (Formerly known as Mag Lake) showings
- The Defender prospect (formerly known as VG Prospect) was prospected to assess the style of mineralisation historically reported. A total of seven outcrop samples were collected from gold-prospective sulphide-bearing banded iron formation (BIF) and adjacent quartz-carbonate veins.

In addition to sampling, Historic collar locations at the Jaws deposit were accurately recorded using GPS units allowing for conversion of the historic local grid to UTM coordinates and historical diamond drill core from the Jaws, Spectre and Defender target areas was located on site and found to be in surprisingly good condition given its age.

Manhattan is evaluating a potential core resampling programme to supplement the maiden drilling planned for April 2026, with the Company engaging with residents of Arviat during the field programme to review options for mobilising equipment and camp supplies, with an emphasis on drawing upon local expertise and labour.

Manhattan, received results post the September Quarter (Refer ASX:MHC Release dated 23 October 2025) where sampling from the northeastern edge of the Jaws Deposit in an area that remains untested by earlier drill programmes **returned gold grades greater than 14 grams per tonne** with results from the central part of the deposit confirming the presence of high-grade gold associated with quartz-carbonate-sulphide veins and iron-carbonate alteration zones over 194 m strike length; Several standout assay results have been recorded over these alteration zones, including:

- **14.55 g/t Au (M209504), 14.35 g/t Au (M209502), 4.52 g/t Au (M209503), 2.90 g/t Au (M209506)**

Approximately 1.5km SW of the NE extension at Jaws, returned assay results indicated significant polymetallic potential in addition to gold. Notably:

- **3.25 g/t Au, 15.3 g/t Ag, 1.19 % Cu and 0.89 % Sb (antimony) (M209513) and 7.99g/t Au (M209514)**

Vesper situated > 3 kilometres SW from the last drillhole at the Jaws deposit represents exposure along the continuation of the same shear zone which hosts Jaws with sampling of similar veins and alteration styles returning **1.61g/t Au (M209518) and 1.15g/t Au (M209519).**

Sampling completed over the Quantum and Lotus prospects returned outstanding precious metal results post the September Quarter, highlighting the potential of these prospects, with both the Quantum and Lotus systems exhibiting the same north-east to south-west trending orientations to the Jaws Deposit. These results demonstrate the untested potential for high-grade precious metal discoveries outside of the known Jaws deposit and represent extensive, high-grade mineralisation that is exposed at the surface.

Sampling of exposed banded quartz veining over 67m of strike at **Quantum**, returned:

- | | |
|---|--|
| ▪ 16.75 g/t Au & 385 g/t Ag M209533) | ▪ 7.13 g/t Au & 67.8 g/t Ag (M209535) |
| ▪ 14.05 g/t Au, 1,385 g/t Ag, 0.32% Cu (M209538) | ▪ 4.15 g/t Au & 90.6 g/t Ag (M209534) |
| ▪ 11.20 g/t Au, 1,485 g/t Ag, 0.47% Cu (M209537) | ▪ 2.31 g/t Au & 86.7 g/t Ag (M209536) |
| ▪ 10.65 g/t Au & 107 g/t Ag (M209539) | |

With further sampling of quartz vein material at Lotus over 66m of strike returning:

- **8.01g/t Au & 2,660 g/t Ag (M209523)**
- **3.80 g/t Au & 761 g/t Ag (M209522)**
- **2.46 g/t Au & 273 g/t Ag (M209524)**
- **1.13 g/t Au & 194 g/t Ag (M209525)**

About the Hook Lake Project

The Hook Lake Project is located in the same underexplored highly prospective Nunavut Archean Greenstone Belt that hosts significant gold mineralization discovered and developed to date, including Agnico Eagle's 6.7moz Au Meladine Mine (34.3 million tonnes @ 6.12 g/t Au¹) that is located in the same underexplored highly prospective Archean Greenstone Belt as Hook Lake (130 to 225 km to the northeast of Hook Lake) and the in-development Back River Gold District, Goose & George Project boasting 9.2 Million Oz Au at 6.04 g/t measured, indicated & Inferred with an anticipated 310,000 Ozs Au annual production – B2Gold, 2024²)

The Project Comprises eleven separate prospects (within three mineral claims and exploration agreements), covering a total of 580 km² within the Rankin-Ennadai greenstone belt.

The most advanced target within the project is the Jaws gold deposit, which was predominantly diamond drilling in the late 1980s, lies within the furthest southwest block of claims/exploration agreements.

The project is located within the southeastern portion of Nunavut in proximity to Hudson Bay and the proposed Kivalliq Hydro-Fibre Link, a transboundary transmission project that will connect Manitoba's grid to Nunavut's Kivalliq region

¹ Agnico Eagle, 2015 - Updated Technical Report on the Meliadine Gold Project, Nunavut, Canada by Julie Larouche, Denis Caron, Larry Connell, Dany Laflamme, François Robichaud, François Petrucci & Alexandre Proulx. February 11, 2015.

² B2Gold, 2024 Reserves & Resources Statement:

<https://www.b2gold.com/operations-projects/overview/default.aspx#probable>

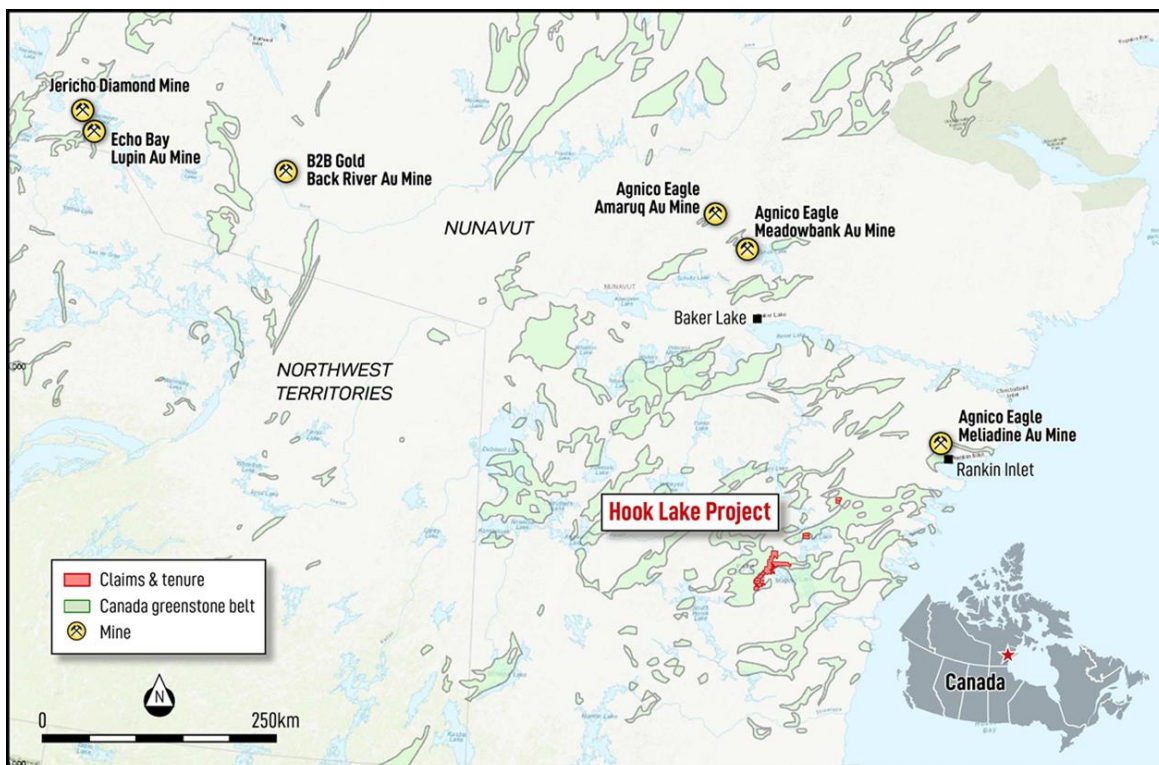


Figure 1: | Hook Lake Project Location & Nearby Major Mines

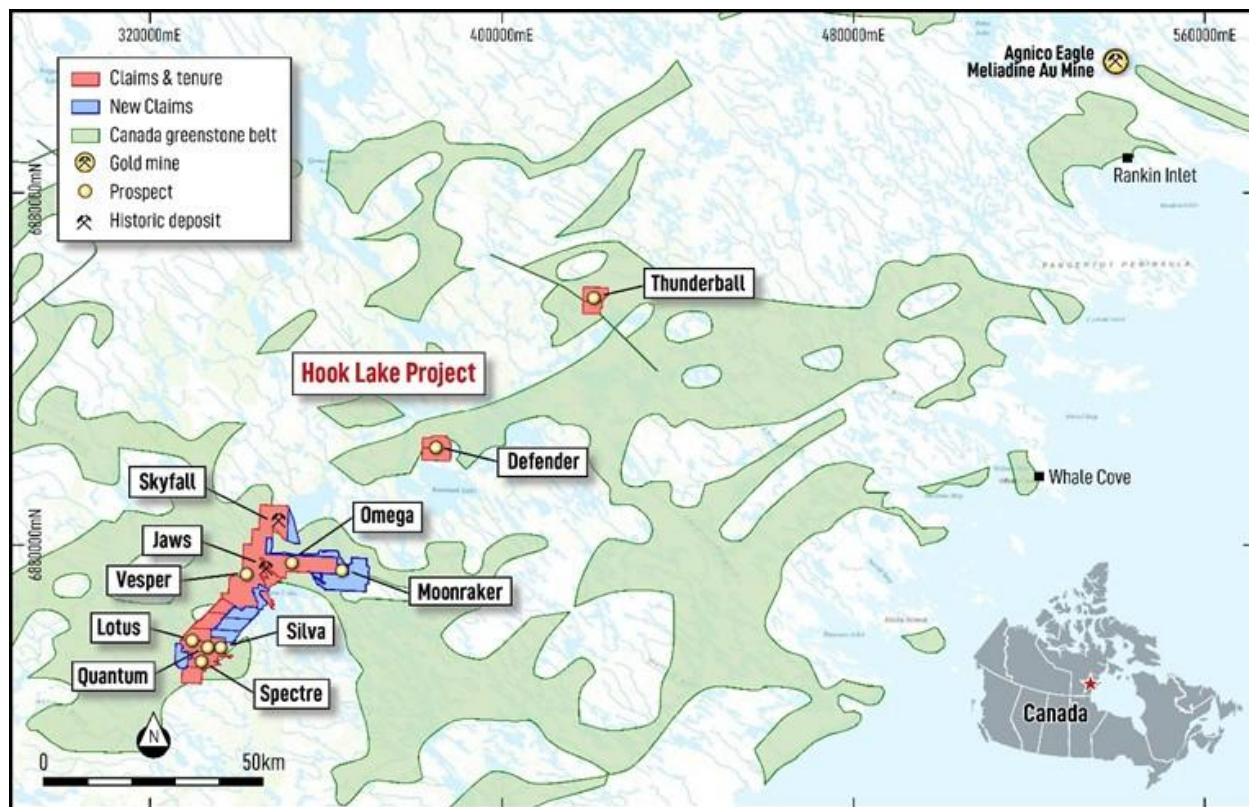


Figure 2: | Hook Lake Prospect Locations.

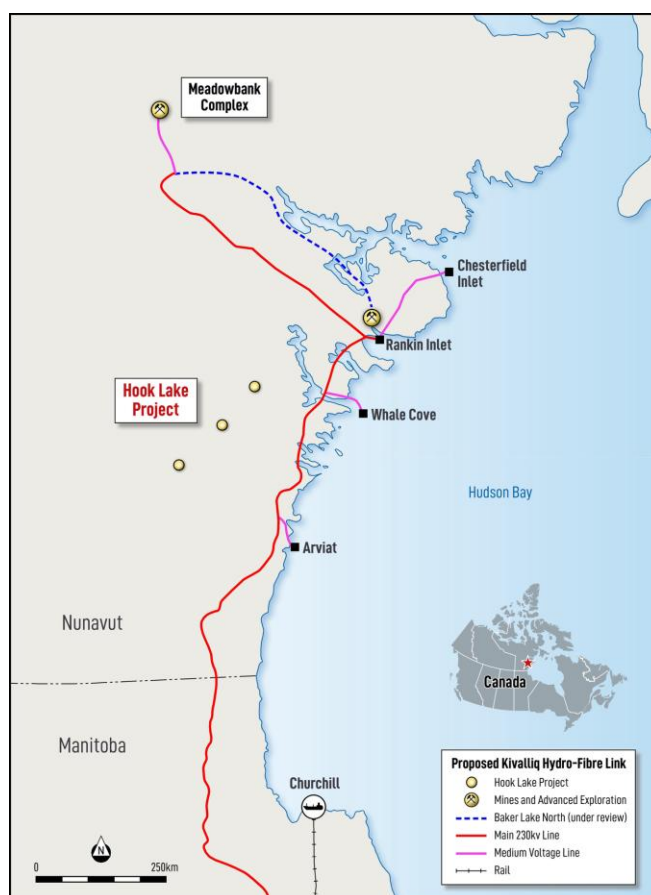


Figure 3: | Leveraging Developing Infrastructure in the Canadian North

Tibooburra Gold Project

During the quarter, Novo Resources focused on detailed structural analysis to understand controls on mineralisation in the belt, including down hole imaging at Clone and relogging core from New Bendigo and geological and structural mapping of the Pioneer to Phoenix trend.

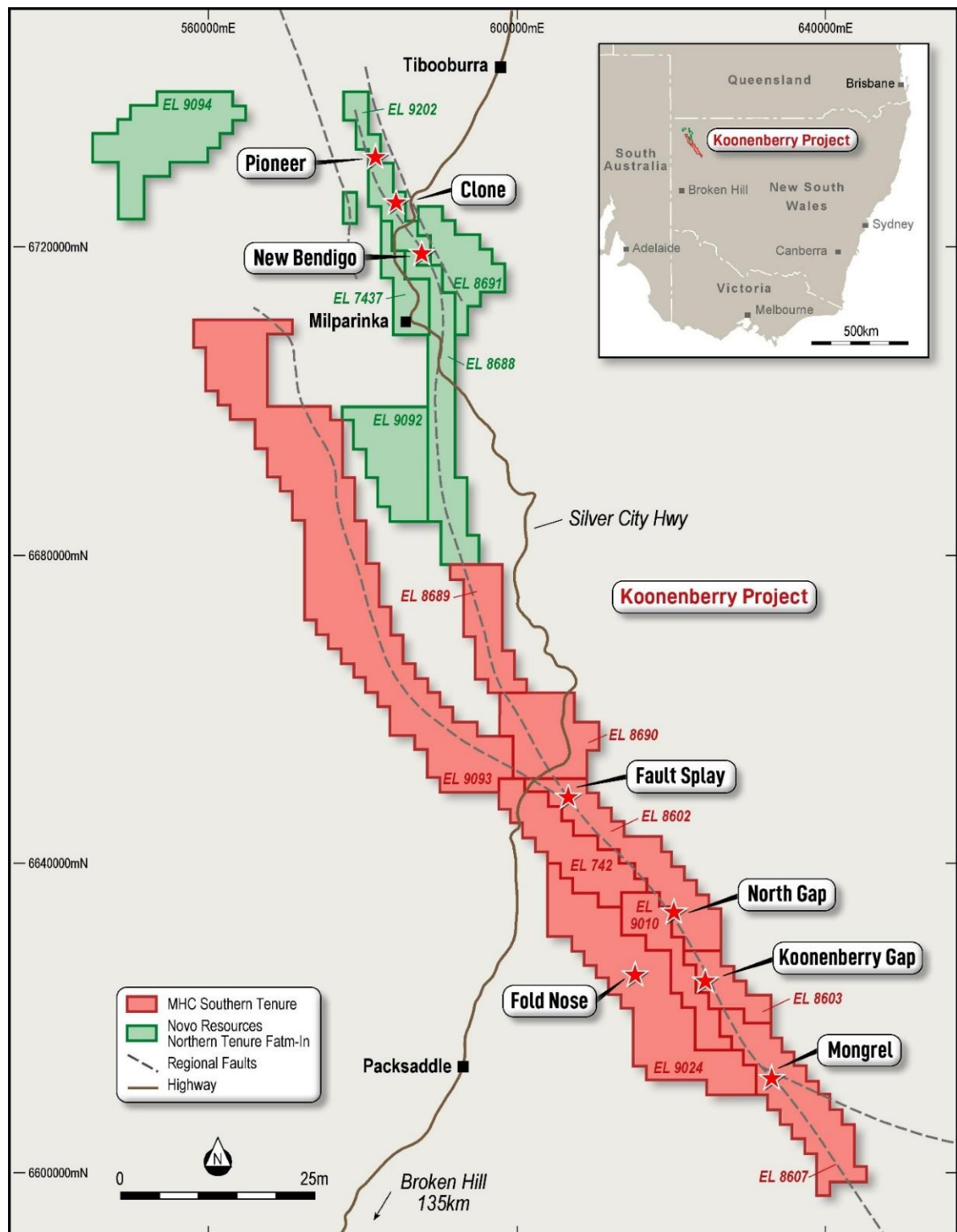


Figure 4 | Tibooburra Project Location & Breakdown of Tenure

L3 Lithium Project – Canada

The L3 Lithium Project is a large, 100% owned land position comprising more than 70km of prospective lithium-bearing pegmatite strike. L3 is surrounded by excellent infrastructure and **located just 25km from deep sea shipping facilities at Yarmouth port** connecting the project to the Atlantic Ocean and global markets in North America and Europe.

Manhattan reported on 5 June 2023 the discovery of spodumene-bearing pegmatite boulders at its L3 Lithium Project with a further two occurrences reported on 8 August 2023.

The Company reported a further Fourth high-grade spodumene-rich boulder occurrence on 11 September 2023, located approximately 1.6km south of Occurrence 2 and 1.1km North of Occurrence 3, all within the Big Betty Prospect.

The Company undertook a highly detailed drone aeromagnetic survey covering a small area including the Big Betty Prospect late in the September Quarter 2023. The aeromagnetic survey outlined a number of low magnetic response anomalies that cover an approximate strike length of 30km that could represent pegmatite occurrences that may be associated with high-grade spodumene-rich boulder occurrences identified to date. This includes a central anomaly that covers an area ~200m wide by ~1km of strike that occurs adjacent to the recent spodumene bearing pegmatite discoveries.

Manhattan, through its wholly owned subsidiary Continental Lithium was granted Surface Access by the Executive Deputy Minister, Deputy Minister of Public Works and Deputy Minister of Municipal Affairs Nova Scotia Mr Paul LaFleche on the 27 January.

During the current quarter, MHC undertook field reconnaissance and commissioned a fixed wing aeromagnetic survey. The survey is planned as a precursor to field activity (including ground geophysics and drilling) and was scheduled to be completed by June 2025. The survey was delayed by the contractor due to a reduction in the availability of aircraft. The survey is now planned to be completed during the current quarter

About the L3 Lithium Project

The L3 Lithium Project consists of 43 Licences having potential for lithium-caesium-tantalum (LCT) bearing pegmatites. Initial compilation work identified six target areas with three areas selected as locations for the start of exploration.

Detailed prospecting is now focused at the “BP” target licence and surrounding licences lying both to the north and south. Numerous sub-angular boulders have been observed on surface in this area. Exploration consisting of prospecting, soil sampling, and initial screening for spodumene flakes in glacial till is continuing in this licence area.

Historical surficial maps at the “BP” Target licence area indicates a relatively thin (<5m) cover of glacial till (Brushett, et.al., 2022)¹. Previous workers have documented three glacial dispersion directions in the region but work at the Brazil Lake pegmatites indicated a predominate ice flow direction from north to south.

The underlying geology at the “BP” Target area straddles metamorphosed Green Harbour Formation of the Goldenville Group to the east, progressing westward across the Chebogue Point shear zone, and into volcanics of the White Rock Formation. These volcanic occur immediately to the northeast along strike of the Brazil Lake pegmatites.

The Company believes that similar, NE oriented (~050°), spodumene-bearing pegmatites may occur further to the north and south of Brazil Lake along a northeast trending (~020°) stratigraphic sequence of metavolcanics and metasediments. This sequence of up to ~4 kilometres wide, runs parallel to, and to the west of the Chebogue Point Shear Zone.



Figure 5 | Location map of L3 Lithium Project

Corporate

Cash Position

Cash on hand on 30 September 2025: \$3.1 million.

The Company closed the quarter in a strong financial position, providing a sound platform to support the Company's key operation and strategic objectives in the coming quarter.

During the quarter the Company completed a placement to sophisticated and professional investors raising \$2.2 million (before costs) through the issue of 111,474,274 fully paid ordinary shares at \$0.02 per share. Funds raised strengthened the Balance Sheet.

Cash outflows for the September 2025 quarter related primarily to exploration and evaluation activities of \$554,000 which have been capitalised in accordance with AASB 6. Approximately, 90% of this spend was on the Hook Lake Project.

Administration and corporate expenses totalled \$114,000.

Payments to related parties of \$88,000 comprised of \$36,774 for directors' fees for the September 2025 quarter together with \$16,935 paid as Consulting Fees to Mr Rezos (Item 6.1), \$32,000 for CEO services and reimbursements for subscriptions \$218 and travel expenses \$1,412 (Item 6.2).

Mannika Resources Pty Ltd, an entity controlled by Kell Nielsen invoices the Company for the provision of consultancy CEO services engaged on specific project tasks.

Capital Structure

As of 30 September 2025, the Company had the following securities on issue:

- 557,373,622 fully paid Ordinary Shares

- 168,000,000 Performance Rights subject to various milestones

 - 5,000,000 Unlisted Options exercisable at \$0.20 and expiring 30 March 2026

 - 5,500,000 Unlisted Options exercisable at \$0.40 and expiring 30 March 2026

 - 500,000 Unlisted Options exercisable at \$0.80 and expiring 30 March 2026

 - 875,000 Unlisted Options exercisable at \$0.30 and expiring 28 November 2026

 - 20,000,000 Unlisted Options exercisable at \$0.04 and expiring 27 November 2027

 - 2,000,000 Unlisted Options exercisable at \$0.04 and expiring 24 July 2028

Board and Management

During the quarter, the Company strengthened its governance structure with the appointment of Mr Gavin Rezos as a Non-Executive Director, bringing extensive experience in capital management, raisings and corporate strategy.

Mr John Seton stepped off the Board following the completion of the acquisition of the Hook Lake Project.

The Company's 2025 Annual General Meeting will be held on 28 November 2025 at 10.30am.

Outlook

In the coming quarter, the Company's focus will be on finalising planning for the next exploration program at Hook Lake, assessing potential new opportunities and managing expenditure prudently to preserve cash.

Tenements

ASX Listing Rules 5.3.2 and 5.3.3

Manhattan confirms that during the September 2025 quarter:

- There were no mining production and development activities undertaken;
- There were no changes to tenure for the Tibooburra or Ponton Projects as listed in Tables 2A and 2B;
- There were no changes to tenure for the Hook Lake Project in Nunavut, Canada as listed in Table 2C
- There were no changes to tenure for the L3 Lithium Project in Nova Scotia Canada during the quarter as listed in Table 2D

Table 2A – Tibooburra Gold Project Tenements

Project Area	Registered Holder	Tenement Number	Grant or Application Date	Expiry Date	Area (Sq.KM)	Area (Units)
Northern Licences Subject to Farm-In Agreement with Novo Resources where they can earn a 70% Interest	Awati Resources Pty. Ltd (100 %)	EL 9202	28/06/2021	28/06/2027	73.9	25
		EL 7437	23/12/2009	23/12/2026	32.8	11
		EL 8691	02/02/2018	02/02/2027	137.3	46
		EL 8688	02/02/2018	02/02/2027	110.2	37
		EL 9092	15/03/2021	15/03/2027	118.7	40
		EL 9094	16/03/2021	16/03/2027	158.1	53
Southern Licences	Awati Resources Pty. Ltd (100 %)	EL 8602	23/06/2017	23/06/2026	145.2	49
		EL 8603	23/06/2017	23/06/2026	50.3	17
		EL 8607	27/06/2017	27/06/2026	147.8	50
		EL 8689	02/02/2018	02/02/2027	80.2	27
		EL 8690	02/02/2018	02/02/2027	115.7	39
		EL 8742	04/05/2018	04/05/2027	115.6	39
		EL 9010	17/11/2020	17/11/2026	83	28
		EL9024	13/01/2021	13/01/2027	251	85
		EL 9093	16/03/2021	16/03/2027	576	104
TOTAL					2,196	740

Table 2B – Ponton Uranium Project Tenements

Project Area	Registered Holder	Tenement Number	Grant or Application Date	Expiry Date	Area (Units)
Ponton	Manhattan Corp. Ltd (100%)	E28/1898	11/08/2011	10/08/2023	34
		E28/2454	04/03/2014		121
TOTAL					155

Table 2C – Hook Lake Project Claims

Tenure ID	Claim Type	Area (Ha)	Target
AR-16	Exploration Agreement	22660 7465	Jaws, Vesper, Omega, Skyfall, Moonraker
AR-25	Exploration Agreement	2144	Spectre
104972	Mineral Claim	1275	Jaws
105355	Mineral Claim	972	Greenstone Au and VMS
105077	Mineral Claim	1202	Greenstone Au and VMS
105354	Mineral Claim	1641	Greenstone Au and VMS
105076	Mineral Claim	1814	Greenstone Au and VMS
105353	Mineral Claim	1757	Greenstone Au and VMS
105075	Mineral Claim	1625	Greenstone Au and VMS
105352	Mineral Claim	1376	Greenstone Au and VMS
105074	Mineral Claim	1798	Lotus
104973	Mineral Claim	1128	Quantum, Silva
105356	Mineral Claim	1321	Greenstone Au and VMS
103134	Mineral Claim	574	Greenstone Au and VMS
103133	Mineral Claim	1648	Greenstone Au and VMS
103135	Mineral Claim	77	Greenstone Au and VMS
105072	Mineral Claim	1641	Defender
105073	Mineral Claim	1812	Defender
105070	Mineral Claim	1717	Thunderball
105071	Mineral Claim	1177	Thunderball

Table 2D – L3 Lithium Project Claims

Tenement Number	Grant Date	Expiry Date	No of Claims	Area (Sq.km)
55117	2022-06-17	2026-06-17	80	12.9
55118	2022-06-17	2026-06-17	80	12.9
55165	2022-08-11	2026-08-11	48	7.7
55166	2022-08-11	2026-08-11	38	6.1
55184	2022-08-17	2026-08-17	6	1.0
55289	2022-09-23	2025-09-23	80	12.8
55290	2022-09-23	2025-09-23	80	12.8
55291	2022-09-23	2025-09-23	80	12.8
55292	2022-09-23	2025-09-23	80	12.8
55293	2022-09-23	2025-09-23	80	12.8
55294	2022-09-23	2025-09-23	80	12.8
55295	2022-09-23	2025-09-23	80	12.8
55299	2022-09-26	2025-09-26	80	12.9
55300	2022-09-26	2025-09-26	80	12.9
55301	2022-09-26	2025-09-26	80	12.9
55302	2022-09-27	2026-09-27	80	12.9
55303	2022-09-27	2026-09-27	80	12.9
55304	2022-09-27	2026-09-27	12	1.9
55305	2022-09-27	2026-09-27	16	2.6
55306	2022-09-27	2026-09-27	80	12.9
55307	2022-09-27	2026-09-27	80	12.9
55308	2022-09-27	2026-09-27	8	1.3
55309	2022-09-27	2026-09-27	80	12.9
55310	2022-09-27	2026-09-27	80	12.9
55312	2022-09-27	2026-09-27	80	12.9

55313	2022-09-27	2026-09-27	80	12.9
55314	2022-09-27	2026-09-27	80	12.9
55315	2022-09-28	2026-09-28	80	12.9
55316	2022-09-28	2026-09-28	80	12.9
55317	2022-09-28	2026-09-28	80	12.8
55318	2022-09-28	2025-09-28	80	12.8
55321	2022-09-28	2025-09-28	80	12.8
55322	2022-09-28	2025-09-28	80	12.8
55323	2022-09-28	2025-09-28	80	12.8
55324	2022-09-28	2025-09-28	80	12.8
55325	2022-09-28	2026-09-28	80	12.8
55326	2022-09-28	2026-09-28	80	12.8
55328	2022-09-28	2025-09-28	80	12.8
55329	2022-09-28	2025-09-28	80	12.8
55330	2022-09-28	2025-09-28	80	12.8
55331	2022-09-28	2025-09-28	80	12.8
55332	2022-09-28	2025-09-28	80	12.8
55333	2022-09-28	2025-09-28	80	12.8
TOTAL				495.8

Historic (Foreign) Estimate

The historical estimate referenced in this announcement for the Project is historical in nature. Manhattan has not undertaken any independent investigation or review, nor has it independently analysed or reviewed the results of the historical exploration work in order to verify these results. **The Company believes that the historical estimates included in this release does not conform to presently accepted industry standards or classification either under JORC (2012) or any other recognised standard or code.** Manhattan believes the historical estimate is material and relevant to Manhattan's activities as it represents a significant exploration target for possible definition under of JORC Code (2012).

See MHC announcement dated 27th May 2025, "High Grade Gold & Copper Acquisition - Amended" for full disclosure of the historic estimate and historic exploration results, including diamond drilling and surface rock sampling.

JORC Code, 2012 Edition – Table 1

As required by ASX Listing Rule 5.7, the relevant information and Tables required for previously announced results under the JORC Code can be found in the following announcements.

Hook Lake Project

Relevant information and Tables required for previously announced results are contained in the following releases:

- 27th May 2025 - *"High Grade Gold & Copper Acquisition – Amended"*.
- 3rd September 2025 – *"Completion of Maiden Fieldwork Programme - Additional Information"*
- 25th September 2025 – *"High Grade Gold Hook Lake Project Expanded"*
- 23rd October 2025 – *"14.5g/ton at Jaws and Significant Expansion Potential"*
- 27th October 2025 – *"Up to 16.75g/t Gold and 2660g/t Silver from Untested Targets"*

L3 Lithium Project

In reference to sampling results and the drone magnetic survey from the L3 Lithium Project, please refer to the announcement reported by MHC as follows:

3 July 2023 – *"High Grade Spodumene sampled up to 2.24% Li₂O"*,

8 August 2023 – *"New Spodumene Pegmatite Discovery"*,

11 September 2023 – “High-Grade Lithium Assays up to 3.40% Li₂O” and
30 January 2024 – “December 2023 Quarter Activities Report”.

Tibooburra Gold Project

Relevant information and JORC Tables required for drilling recently completed by Novo, please refer to Novo’s announcements as follows:

- (a) Novo’s ASX announcement titled “Promising Surface Exploration Informs Tibooburra RC Drilling Program” released to ASX on 2 April 2025
- (b) Novo’s ASX announcement titled “High-Grade Results from RC Drilling at the Tibooburra Gold Project” released to ASX on 8 July 2025

Competent Person’s Statement

The information in this report that relates to Exploration Results and Mineral Resources is an accurate representation of the available data and is based on information either compiled or reviewed by Mr Kell Nielsen who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Nielsen is a Director and Chief Executive Officer of Manhattan Corporation Limited. Mr Nielsen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person (CP) as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Nielsen consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward looking statements

This announcement may contain certain ‘forward looking statements’ which may not have been based solely on historical facts but rather may be based on the Company’s current expectations about future events and results. Forward-looking statements contained in this announcement include but are not limited to: completion of the Acquisition; the strengths, characteristics and potential of the Company following completion of the Acquisition; timing and receipt of shareholder approvals; completion of the Capital Raising; discussion of future plans, projects and objectives and statements about the outcome and effects of the Capital Raising and the use of proceeds.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially from future results expressed, projected, or implied by such forward looking statements. Such risks include, but are not limited to third party actions, metals price volatility, currency fluctuations and variances in exploration results, ore grade or other factors, as well as political and operational risks, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company’s Annual Reports, as well as the Company’s other releases. The Company does not undertake any obligation to release publicly any revisions to any ‘forward looking statement’ to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Reliance on third party information

This announcement contains information derived or obtained from third parties. No representation or warranty is made as to the accuracy, completeness or reliability of the information. This document should not be relied upon as a recommendation or forecast by the Company.

In particular, this announcement contains information taken from NI 43-101 Technical Report on the Mineral Resources Estimate for the Brazil Lake Project (Lithium-Bearing Pegmatite Deposit) Nova Scotia, Canada, prepared

for Champlain Mineral Ventures Ltd, by Michael Cullen P.Geo., Matthew Harrington, P. Geo., and Lawrence Elgert, P.Eng, of Mercator Geological Services, dated 25 April 2022 and prepared in accordance with the requirements of National Instrument 43-101 – Standards of Disclosure for Mineral Project of the Canadian Securities Administrators reporting instrument codes. The information in that report relates to the Brazil Lake Project and not the Chebogue Lithium Project that the Company is proposing to acquire. There can be no guarantees or certainty that exploration work on the Project will return similar results or that exploration work will result in the determination of mineral resources or that the production target itself will be realised.

ENDS

This ASX release was authorised by the Board of the Company.

For further information +61 8 9322 6677 or Email: info@manhattcorp.com.au

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Manhattan Corporation Limited

ABN

61 123 156 089

Quarter ended ("current quarter")

September 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(114)	(114)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	2
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	-	-
1.9	Net cash from / (used in) operating activities	(112)	(112)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(554)	(554)
	(e) investments	-	-
	(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(554)	(554)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,978	1,978
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(95)	(95)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	1,883	1,883

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,862	1,862
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(112)	(112)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(554)	(554)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,883	1,883
4.5	Effect of movement in exchange rates on cash held	(1)	(1)
4.6	Cash and cash equivalents at end of period	3,078	3,078

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,078	1,865
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,078	1,865

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	54
6.2	Aggregate amount of payments to related parties and their associates included in item 2	34
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i> 6.1: Director fees for services provided during the September 2025 quarter, including the payment of the final invoice for Mr Seton in July 202 totalling \$36,774. Together with \$16,935 paid as Consulting Fees to Mr Rezos 6.2: CEO fees (\$32,000) for services provided from May to August 2025 together with reimbursement of out-of-pocket expenses Subscriptions (\$218) and travel (\$1,412); capitalised to exploration and evaluation costs comprising subscriptions (\$218).		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end	Not Applicable	
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(112)
8.2 Capitalised exploration & evaluation from investing activities) (item 2.1(d))	(554)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(666)
8.4 Cash and cash equivalents at quarter end (item 4.6)	3,078
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	3,078
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.62
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Not Applicable.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Not Applicable.	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Not Applicable.	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2025

Authorised by: By the Board of Manhattan Corporation Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.