

Hook Lake Project Cleared for Drilling

Exploration and development supported by local communities

Drilling planned to commence in April 2026

Nunavut, Canada – **Manhattan Gold Corporation Limited (ASX: MHC, ‘Manhattan’ or ‘the Company’)** has received a positive screening decision from the Nunavut Impact Review Board to conduct its drill program and further field exploration activities at the Hook Lake Project comprising both the high grade orogenic Gold project and the nearby Volcanogenic Massive Sulfide (VMS) Polymetallic (Cu, Zn, Au, Ag) project in Nunavut, Canada (‘Hook Lake Project’).

The Nunavut Impact Review Board completed a review of the Hook Lake Project exploration program and confirmed that no further review is required, with the Project successfully passing its regulatory screening for both environmental and socio-economic considerations.

Land and water use permits, allowing exploration activities for an initial term of up to seven years, are in the process of being issued to 6106 Resources Limited, a wholly owned subsidiary of Manhattan. The Company anticipates field operations will commence in April 2026, including both reverse circulation (RC) and diamond drilling.

The Company is also pleased to highlight strong community and regional support for the program. The Mayor and Council of the Hamlet of Arviat have formally expressed their support for the Hook Lake Project, recognising the value of responsible mineral exploration and the potential for local employment, skills development and business opportunities.

In addition, the Kivalliq Inuit Association confirmed that, following a thorough review by the Arviat Community Lands and Resource Committee, the Committee supports the proposed work plans as they bring potential employment opportunities for community members of Arviat.

Manhattan Gold Corporation Technical Manager, Mr. Eric Sondergaard commented:

“This is a major milestone for the Hook Lake Project. The Project has now completed its regulatory screening process, including consideration of environmental and socio-economic impacts, and we are clear to move into the next stage of exploration and development.

We are very encouraged by the strong support from the Hamlet of Arviat and the Kivalliq Inuit Association. Our intention is to hire preferentially from the local community wherever possible and to create meaningful employment and training opportunities in Arviat. We will continue to engage closely with the community and key stakeholders and keep them informed as this important local Project advances.”

18 March 2026

With the regulatory screening completed and community support in place, Manhattan will now put in place the final formal permit forms for mobilisation and camp set up ahead of the April 2026 exploration program.

The Company looks forward to providing further updates as drilling preparations progress and commence.

Authorised by the Chairman of the Board.

Gavin Rezos

Non-Executive Chairman

For further information

+61 8 9322 6677 or Email: brezos@mhc.gold

Forward looking statements

This announcement may contain certain 'forward looking statements' which may not have been based solely on historical facts but rather may be based on the Company's current expectations about future events and results. Forward-looking statements contained in this announcement include but are not limited to: completion of the Proposed Transaction; the strengths, characteristics and potential of the Company following completion; timing and receipt of shareholder approvals; discussion of future plans, projects and objectives.