26th November 2026

On-Market Share Buy-Back

MaxiPARTS Limited (ASX: MXI) ("MaxiPARTS" or the "Group") today announces an on-market share buy-back of up to 5,554,456 shares (representing less than 10% of the smallest number of issued voting shares of MaxiPARTS at any time during the last 12 months). The buy-back is expected to commence on or about 14th December 2026 and continue for up to 12 months.

The Board of MaxiPARTS believes purchasing shares at prevailing prices represents an attractive use of capital. The Group generated operating cash flow of $29.8 million in FY26 and maintains sufficient liquidity following completion of the Air Brake Systems acquisition to undertake the buy-back, maintain its progressive dividend policy, and continue to fund both organic growth and strategic acquisitions.

Mary Verschuer, Chair of MaxiPARTS Limited, said: "The buy-back reflects our confidence in MaxiPARTS' outlook and the value of the business. It complements our broader capital management program, including our progressive dividend policy. We remain focused on growing the Group and creating sustainable, long-term value for our shareholders."

The Group reiterates its expectation for further growth and financial improvement in FY27, alongside increased capital returns and continued assessment of organic and inorganic opportunities to accelerate growth.

The buy-back is within the 10/12 limit permitted under the Corporations Act 2001 and does not require shareholder approval. Shares acquired under the buy-back will be cancelled. MaxiPARTS may vary, suspend, or terminate the buy-back having regard to market conditions, the prevailing share price, investment opportunities, and the Group's capital requirements.

Morgans has been appointed as the MaxiPARTS' broker for the buy-back. Further details are included in the Appendix 3C lodged today.

This announcement has been authorised by the MaxiPARTS Limited Board of Directors.

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MaxiPARTS Limited (ASX: MXI) is a leading Australian distributor of aftermarket commercial vehicle parts, specialist braking solutions, tools and workshop consumables. The Group services the transport, automotive, industrial and trade sectors through its national distribution network and operates across three businesses:

MaxiPARTS: A leading distributor of aftermarket truck and trailer parts, servicing fleet operators, transport companies, repairers and owner-drivers through a national branch network.

Förch Australia: A supplier of premium workshop consumables, chemicals, tools and related products to the automotive, industrial and trade sectors.

Air Brake Systems: A specialist supplier of braking systems and components for heavy-duty trucks, buses and trailers, supporting a broad range of global original equipment (OE) manufacturers and aftermarket applications.

Forward Looking Statements
This announcement contains forward-looking statements concerning MaxiPARTS share buy-back and strategic outlook. These statements are based on current expectations and assumptions and are subject to risks and uncertainties, many of which are beyond MaxiPARTS' control. Actual results or outcomes may differ materially from those expressed or implied in any forward-looking statement. Forward-looking statements are not guarantees of future performance and, except as required by law, MaxiPARTS does not undertake to update or revise any forward-looking statement.