



7 May 2026

Contracts Update: \$31 Million in New Orders

Highlights:

- Consolidated work in hand of approximately **\$151 million** as at 6 May 2026, up **11.8%** from \$135 million at March 2026 and **32.5%** from \$114 million at December 2025
- **\$31 million** in new orders since March 2026 secured across data centres, renewable energy, infrastructure, power generation, mining and international markets
- Largest single contract: **\$15.7 million** for switchboards for a major data centre
- First international order through SMEC Power & Technology: **\$2.0 million** for export to Botswana
- Orders span the Group's full product range across all four operating businesses

Mayfield Group Holdings Limited (**ASX: MYG**) ("**MYG**", "**the Company**" or "**the Group**") provides an update on its work-in-hand position as at 6 May 2026.

The Group's strategy is to build Australia's leading independent electrical infrastructure platform through organic growth and targeted acquisitions across complementary products and geographies. In FY2026, MYG completed two acquisitions—SMEC Power & Technology and BE Switchcraft—broadening its addressable market into international mining infrastructure, healthcare, commercial construction and industrial manufacturing. This update is the first to reflect orders from all four operating businesses.

Work in Hand

Consolidated work in hand as at 6 May 2026 stands at approximately **\$151 million**.

Work in hand progression (Jul 2025 – 6 May 2026):

Date	1 July 2025	Aug 2025	Oct 2025	Dec 2025	Mar 2026	6 May 2026
WIH (\$M)	104	105	112	114	135	151

Note: From August 2025, figures include BE Switchcraft, and from March 2026, figures include SMEC Power & Technology.

New Orders

Of the **\$31 million** in new orders received since March 2026, Mayfield Industries secured **\$23.2 million**, BE Switchcraft **\$3.3 million**, SMEC Power & Technology **\$3.0 million**, and ATI **\$0.6 million**.

Management Commentary

Andrew Rowe, Group Chief Executive Officer, said:

"Included in Mayfield Industries' new orders is a **\$15.7 million** data centre contract—our largest single switchboard order in FY2026. The data centre sector continues to expand as hyperscale facilities are built across Australia, and our manufacturing capacity is aligned with this demand.

The \$2.0 million SMEC order to Botswana is our first international contract through that business since the acquisition. It opens an export channel we intend to develop further.

Across the Group, we are managing extended lead times on medium-voltage switchgear components through forward procurement. Labour availability in our Perth facility requires active management as WA manufacturing demand grows. These are manageable constraints, and we have procurement and workforce planning in place to support the current order book.

Work in hand has grown from \$104 million on 1 July 2025 to \$151 million as at 6 May 2026. The order book supports our revenue expectations for FY2027."

Outlook

The Group's near-term pipeline remains active, with tenders under evaluation in data centres, renewable energy, mining and civil infrastructure. All four business units contributed new orders in this period.

Australia's investment pipeline in data centres, grid-scale battery storage and critical minerals processing continues to grow. These sectors require the switchboards, switchrooms, substations and control systems that MYG manufactures. The Group's acquisition strategy has been designed to match its manufacturing capability to this demand across a broader range of project types, geographies and price points than any single business unit could address alone.

The SMEC Power & Technology and BE Switchcraft acquisitions are now contributing orders across sectors and geographies that were previously not accessible to the Group. The SMEC earn-out assessment period runs to 30 June 2026; performance against the earn-out criteria will be disclosed at the FY2026 full-year results.

The Board expects to provide FY2027 outlook commentary at the full-year results in September 2026.

This announcement has been authorised for release by the Board of Directors.

FOR MORE INFORMATION, PLEASE CONTACT:

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About Mayfield Group Holdings

Mayfield Group Holdings Limited (ASX: MYG) designs, manufactures, and services the critical electrical infrastructure that underpins Australia's energy transition, data centre expansion, defence modernisation, mining and resources operations, and nation-building infrastructure.

While the world embraces new technologies, such as solar farms, data centres, electric vehicles, and AI computing, Mayfield builds the fundamental electrical infrastructure that enables them to operate. Our business is built on a simple truth: nothing happens without power, and power requires reliable, intelligent distribution systems. We don't just participate in Australia's progress; we provide the essential infrastructure foundation that enables it.

Operating from advanced manufacturing facilities in Adelaide (26,500m²), Perth (7,900m²) and Kalgoorlie, with service operations across all mainland state capitals, Mayfield delivers integrated solutions through its complementary business units: Mayfield Industries (modular electrical manufacturing), BE Switchcraft (commercial electrical solutions), SMEC Power & Technology (underground mining electrical infrastructure and kiosk substations), and Power Parameters (critical power equipment and testing), supported by ATI Australia's communications and control systems capabilities.

Our Australian manufacturing provides supply chain security and rapid response capabilities, positioning Mayfield as an experienced and trusted partner that delivers for major contractors, utilities, mining companies, infrastructure operators, and government entities.

For more information, visit: www.mayfieldgroup.com.au and our InvestorHub <https://investors.mayfieldgroup.com.au/>