

## ASX Announcement

# New Debt Facility

**28 November 2025**

McPherson's Limited (**ASX:MCP**) announces that today it has entered a new three (3) year debt facility with the Hongkong and Shanghai Banking Corporation, Sydney Branch (ARBN 117 925 970) (**HSBC**) for total facilities of \$16.2 million, comprising a \$10 million full recourse receivables finance facility and a \$6.2 million revolving credit facility.

As announced at the full year results on 27 August 2025, McPherson's has been engaged in a process to refinance its existing debt facility, which was due to expire in March 2026.

The existing facility was put in place in March 2023 with a total capacity of \$52.5 million. Since that time, McPherson's embarked upon a comprehensive transformation of its business operations, exited non-core activities, including the Multix brand<sup>1</sup> and full warehousing capabilities, and significantly reduced the Company's financing requirements through changes in its route to market, operating model and working capital needs.

As an interim measure, in February 2025, McPherson's announced it had reduced the working capital finance component of the existing facility from \$45.0 million to \$25.0 million<sup>2</sup>.

Given the Company's net cash position and anticipated financing requirements following the implementation of the new operating model, management has determined that total facilities of \$16.2 million are more appropriate for the needs of the Company.

### Authorisation

This ASX announcement has been authorised by the McPherson's Limited Board of Directors.

### For further information please contact

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### About McPherson's Limited

McPherson's Limited is a supplier of some of Australia's well-known essential health, beauty, and wellness products. The Company's portfolio is anchored by five iconic core household brands: 'Manicare', 'Lady Jayne', 'Dr. LeWinn's', 'Swisspers', and 'Fusion Health'. McPherson's strategy is to invest in and grow these brands through the pharmacy, grocery and e-commerce channels. In addition, the Company supplies a supporting portfolio of other popular brands in attractive segments

<sup>1</sup> Multix is a trademark owned by International Consolidated Business Group Pty Ltd as trustee for ICBG Unit Trust (ABN 73 804 885 700).

<sup>2</sup> Refer to ASX announcement, "1H25 Financial Results" dated 26 February 2025 (p.4).

of the market including footwear, haircare, vitamins and supplements, fragrance and nutrition. McPherson's is headquartered in Sydney and is listed on the Australian Securities Exchange.

For further information, please visit [www.mcphersons.com.au](http://www.mcphersons.com.au)