

Market Announcement

18 March 2021

Medallion Metals Limited (ASX: MM8) – Admission and Commencement of Official Quotation

Description

Medallion Metals Limited ('MM8') was admitted to the Official List of ASX Limited ('ASX') today, Thursday, 18 March 2021.

Official quotation of MM8's ordinary fully paid shares and quoted options will commence at 10:00AM AWST on Monday, 22 March 2021.

MM8 raised \$12,500,000 pursuant to the offer under its prospectus dated 16 February 2021 ('Prospectus') by the issue of 50,000,000 shares at an issue price of \$0.25 per share and 25,000,000 quoted options exercisable at \$0.35 per option expiring on Tuesday, 31 January 2023.

Quotation information

Quoted Securities:	80,184,391 fully paid ordinary shares/units 25,000,000 options exercisable at \$0.35 and expiring 31 January 2023
ASX Code:	MM8
Time:	10:00AM AWST
Date:	Monday, 22 March 2021
ASX Trade Abbreviation:	Med Metals
ISIN:	AU0000138828
Home Branch:	Perth
Registered Office:	Medallion Metals Limited Address: Suite 2, 11 Ventnor Avenue, West Perth, WA 6005 Phone: 61 8 6424 8700 Email: info@medallionmetals.com.au
Company Secretary:	Jessamyn Lyons
Share Registry:	Automic Pty Ltd Address: Level 2, 367 St Georges Terrace, Perth, WA 6000 Phone: 1300 288 664 Email: hello@automicgroup.com.au
Balance Date:	30 June
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	Western Australia
Dividend Policy:	See section 3.4 of the Prospectus
Activities:	Minerals exploration and development

Lead Manager:	Argonaut Securities Pty Ltd
Underwriter:	Argonaut Capital Limited
ASX Restricted Securities:	<p>89,552,459 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 22 March 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>3,150,000 options exercisable at \$0.01 on or before 15 October 2025, classified by ASX as restricted securities and to be held in escrow until 22 March 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>4,000,000 options exercisable at \$0.35 on or before 31 January 2023, classified by ASX as restricted securities and to be held in escrow until 22 March 2023, being 12 months from the date of issue.</p>
Other Securities Not Quoted:	1,070,000 options exercisable at \$0.01 on or before 15 October 2025

What do I need to do and by when?

Please refer to MM8's Prospectus.

Need more information?

For further information, please call 1300 288 664 or 61 8 6424 8700.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Belinda Giles

Adviser, Listings Compliance (Perth)