

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Medallion Metals Limited
ABN	89 609 225 023

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Siobhan Pelliccia
Date of appointment	15 October 2025

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
Nil	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Letter of Appointment
Nature of interest	Incentive securities
Name of registered holder (if issued securities)	-
No. and class of securities to which interest relates	600,000 unlisted under the Company's Incentive Awards Plan, expiring on or before 16 July 2028 and exercisable at \$0.00 each, subject to shareholder approval at 2025 Annual General Meeting.

+ See chapter 19 for defined terms.

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Initial Director's Interest Notice

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Introduced 30/9/2001.

Name of entity	Medallion Metals Limited
ABN	89 609 225 023

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Kelly
Date of appointment	15 October 2025

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Mr David Nicholas Kelly & Mrs Madeleine Bernadette Kelly <DN & MB Kelly Superfund A/C>, Mr Kelly is a beneficiary</p>	180,000 Ordinary Fully Paid Shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Letter of Appointment
Nature of interest	Incentive securities
Name of registered holder (if issued securities)	-
No. and class of securities to which interest relates	600,000 unlisted under the Company's Incentive Awards Plan, expiring on or before 16 July 2028 and exercisable at \$0.00 each, subject to shareholder approval at 2025 Annual General Meeting.

+ See chapter 19 for defined terms.