

METAL BANK LIMITED
QUARTERLY ACTIVITIES REPORT
For the Quarter ended 30 September 2024
COPPER: GOLD: COBALT

Highlights

- Saudi Arabia** - ***Three tier strategy in progress:***
- A JV Company has been established between MBK (60%) and Central Mining Holding Company (CMH) (40%) with paid up capital of SAR 5 million (approx. AUD 2M) contributed by CMH
 - CMH is member of the Al Qahtani Group and was Citadel's JV partner during the exploration and development of the Jabal Sayid Project
 - Exploration data for the KSA has been consolidated and project generation of copper and other critical minerals projects of interest in progress with exploration licence applications being completed
 - Application submitted for Licensing Round 6 for an exploration project
 - MBK in discussions with third parties holding exploration licences regarding potential cooperation
- Jordan Copper** - ***Exploration rights granted over Area 47:***
- Newly recognised 4km² intrusive system
 - Anomalous for Mo-Cu-Pb-Zn in recent stream sediments
 - Copper mineralisation associated with strongly altered units and breccias¹
- ***Exploration rights granted over Area 65:***
- North of Malaqa Project

¹ MBK ASX Release dated 17 July 2024 "MBK identifies new Cu-Mo bearing intrusive system in Jordan"

- Drilling intercepts at Khirbet where closest to Area 65 average upwards of 2.5% Cu (from MEMR reports²)
 - MBK plans to progress all three copper projects to drilling status for drilling in the same campaign
- WA Livingstone Gold**
- Strategic review of Livingstone project in progress
 - Advanced gold exploration project with ~70,000oz of defined gold resources and multiple exploration targets³
 - Significant expansion potential at Kingsley extension and Livingstone North
 - Trucking distance to existing processing facilities
 - Quality datasets defining geochemical, alteration, structural, geophysical and drill targets over >40km of structural strike length
 - Numerous high-quality gold targets not yet tested
- Millennium Co-Cu-Au Qld**
- Graphite sampling and assay program in progress to unlock project value
 - Graphite present over >2km strike length - supported by historic high-grade rock chip results and previous drilling
 - Data room has been established due to the growing corporate interest in the Millennium project

Metal Bank Executive Chair, Ines Scotland, commented:

“During the Quarter we have continued our engagement in Saudi Arabia with government and industry participants, significantly advancing our three-tier strategy: we have formed a JV Company with our former partner for the Jabal Sayid Project; our geologists have reviewed available data, conducted field work and exploration licence applications are in progress; and we have initiated discussions with industry participants who hold granted licences regarding potential cooperation.

In Western Australia, we are commencing a strategic review on our Livingstone Gold Project. This is a valuable project, supported by a very robust gold market, and we are focused on unlocking the value. We upgraded the JORC Resources to more than 70,000oz in total in 2023. We have several high priority drill targets and optimisation activities that will increase the size of this shallow resource. Being so close to existing operations also provides us with processing options whether through contract mining or other commercial arrangements”.

² Hashemite Kingdom of Jordan, Natural Resources Authority, Geological Survey Administration, Mineral Status and Future Opportunity “Copper” by Eng. Ibrahim Rabb’a, Dr. Mohammed Nawasreh, 2006

³ MBK ASX Releases 18 January 2022 “Kingsley Deposit Maiden Mineral Resource Estimate and updated Exploration Target” and 21 February 2023 “Livingstone delivers updated shallow Mineral Resources at Homestead”

Business Overview

MBK holds a significant portfolio of advanced copper, cobalt and gold exploration projects, with substantial growth upside, including:

- Execution of our MENA strategy to acquire additional copper projects in Jordan and working with the Saudi Government and our Saudi JV partner to acquire copper and other critical minerals projects in Saudi Arabia
- A 51% interest and the right to earn up to 80% of the Millennium Cobalt-Copper-Gold project which holds a 2012 JORC Inferred Resource of 8.4Mt⁴ @ 1.23% CuEq across 5 granted Mining Leases with significant potential for expansion;
- A 75% interest in the advanced Livingstone Gold Project in WA which holds a JORC 2012 Inferred Resource of 40,300oz Au⁵ at the Homestead prospect, a JORC 2012 Inferred Resource of 30,500oz⁶ Au at Kingsley, and an Exploration Target⁶ of 290 – 400Kt at 1.8 – 2.0 g/t Au for 16,800 – 25,700oz Au at Kingsley; and
- The 8 Mile, Wild Irishman and Eidsvold Gold projects in South East Queensland where considerable work by MBK to date has drill-proven both high grade vein-style and bulk tonnage intrusion-related gold mineralisation.

Metal Bank’s 2024 exploration programs at these projects will continue to focus on:

- Near-term growth: includes advancing existing projects to substantially increase JORC Resources;
- Identifying additional mineralisation at each of its projects; and
- Assessing development potential, including fast tracking projects through feasibility and development to production, particularly at the Millennium Project in Queensland, where the cobalt and copper project is contained within granted mining licenses.

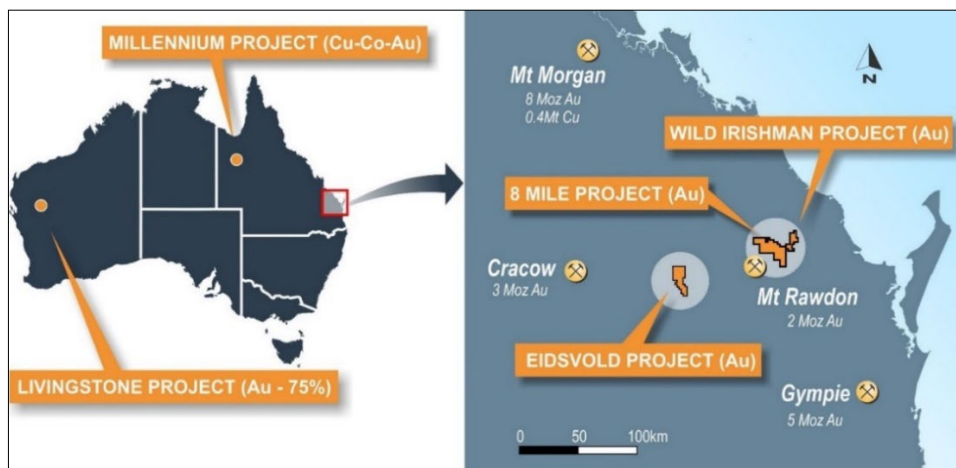


Figure 1: Metal Bank Australian project locations

⁴ MBK ASX Release 21 March 2023 “Millennium delivers substantial Resource increase”

⁵ MBK ASX Release 21 February 2023 “Livingstone delivers updated shallow Mineral Resources at Homestead”

⁶ MBK ASX Release 18 January 2022 “Kingsley Deposit Maiden Mineral Resource Estimate and updated Exploration Target”

Metal Bank Limited ('MBK' or 'the Company') is pleased to outline below the activities for the Quarter ended 30 September 2024 ('Quarter').

Saudi Arabia (Cu and other critical minerals)

MBK is executing a three-tier strategy in Saudi Arabia:

- 1. Establishing a JV Company*
- 2. Identifying areas of significant interest for copper and other critical minerals, including participation in 2024 Licensing Rounds in Saudi Arabia; and*
- 3. Engaging with industry participants with existing exploration licences regarding potential cooperation and joint venture opportunities.*

Developments during the September Quarter:

- A JV Company has been established between MBK (60%) and Central Mining Holding Company (CMH) (40%) with paid up capital of SAR 5 million (approx. AUD 2M) contributed by CMH. CMH is member of the Al Qahtani Group and was Citadel's JV partner during the exploration and development of the Jabal Sayid Project.
- MBK's exploration team has consolidated and reviewed available data for the KSA and identified a number of areas of interest for copper and other critical minerals projects. These areas of interest were ranked and then followed up with field investigation after the end of the Quarter. Exploration licence applications are now being completed.
- MBK submitted an application for a prospective exploration project in Licensing Round 6 with outcomes awaited.
- MBK has initiated discussions with third party industry participants holding granted exploration licences regarding potential cooperation.

Jordan – Copper

Three Project Strategy

MBK continues to advance its three-project strategy in Jordan aimed at systematically progressing all three projects (Malaqa, Area 47 and Area 65) to drilling status at the same time, to provide cost effective scale for a drilling program.

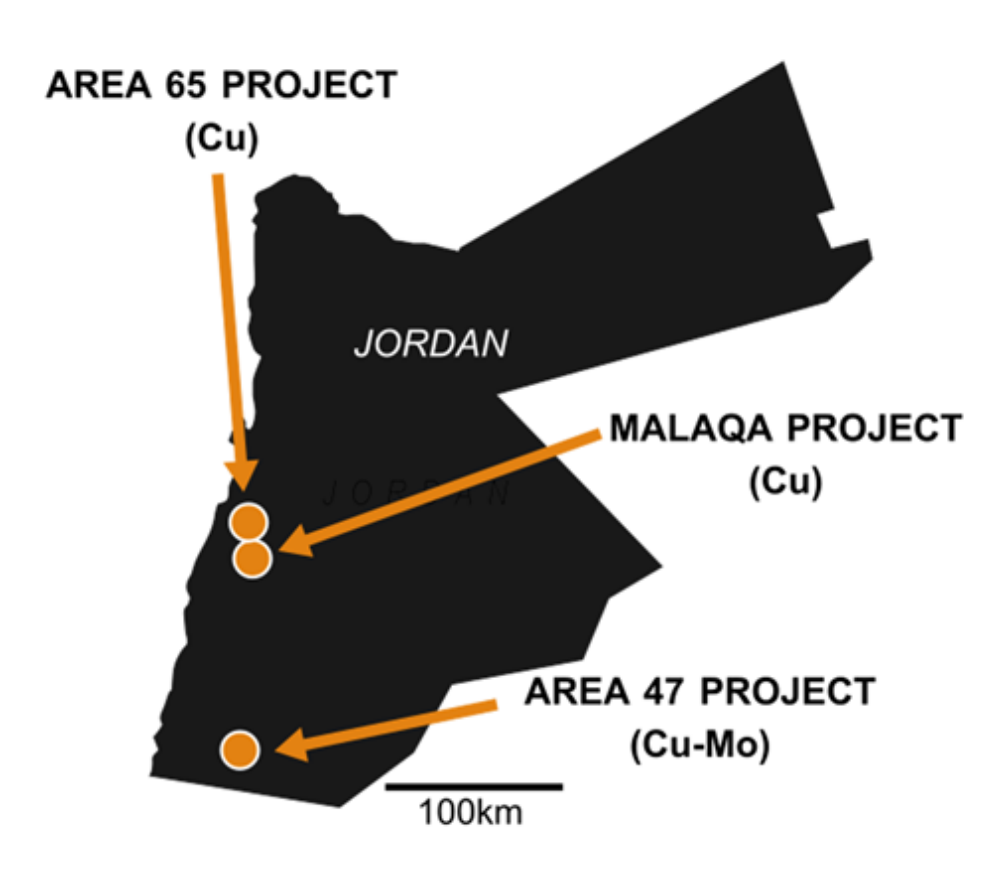


Figure 2: Map of Jordan showing project areas

Area 47

During the Quarter, MBK was granted exploration rights over an area in Southern Jordan (**Area 47**) where ASTER remote sensing analysis combined with limited historical surface data identified a 4km² alteration target as a potential mineralised intrusion. A four-day reconnaissance field program was completed⁷.

A total of 43 stream sediment samples within and adjacent to the ASTER target area were taken, returning anomalous Mo-Cu-Bi-Pb-Zn-Bi-Te results. This included up to 384ppm Cu, 47ppm Mo, 278ppm Pb and 509ppm Zn in stream sediments. An additional 11 rock chips were also assayed, returning up to 0.7% Cu, 0.2% Pb and 37ppm Mo in zones of silica-flooded hydrothermal breccias, gossans, and copper oxide-bearing mineralised breccia.

These results are considered to represent a metal zonation pattern consistent with the emplacement of a copper-molybdenum (Cu-Mo) style porphyry intrusion system. The Cu-Mo porphyry style intrusion is also represented by a strongly sericite-muscovite-silica (phyllitic) altered fractionated felsic intrusive system comprising granodiorites and rhyolite-aplite dyke units. An increase in brecciation is noted to the southwest where the best rock chip values were obtained and may represent a focal zone for hydrothermal fluids and priority exploration.

⁷ MBK ASX Release dated 17 July 2024 "MBK identifies new Cu-Mo bearing intrusive system in Jordan"

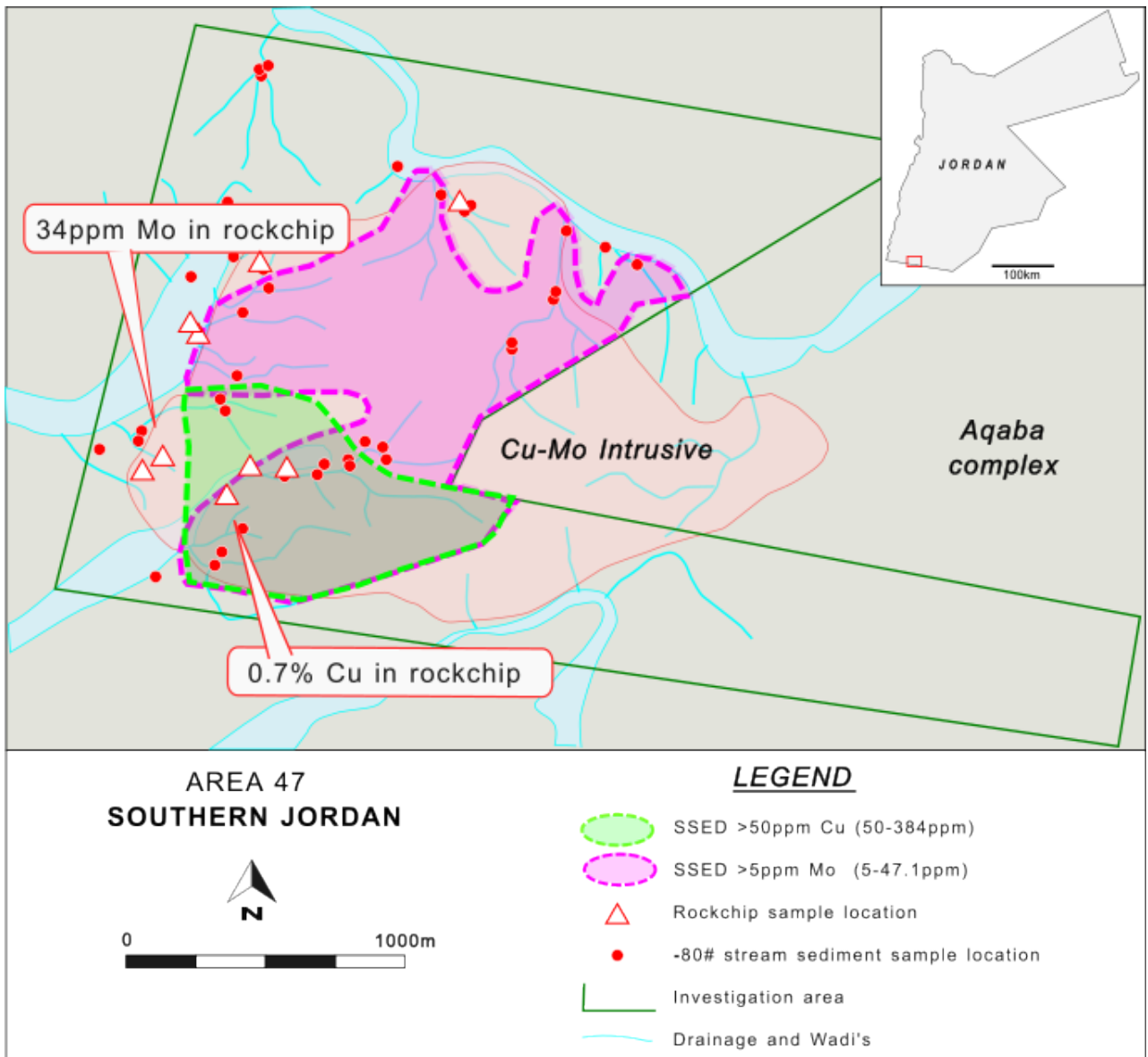


Figure 3: Location of Cu-Mo porphyry style intrusion within the Area 47 Reconnaissance permit in southern Jordan

The Cu-Mo intrusive system has been emplaced into the regionally barren Aqaba Intrusive Complex and is readily distinguished from the host Aqaba complex as a lighter relatively more weathered domain (due to alteration) as shown in Figure 4.



Figure 4: Altered Cu-Mo style porphyry intrusion (right) emplaced into the host Aqaba intrusive complex (left).

Area 65

MBK's application for exploration rights for Area 65 was granted after the end of the Quarter following completion of a preliminary Environmental and Social Impact Assessment of this area.

This area provides a bulk tonnage stratiform copper-oxide target, previously identified to the north and northwest of the company's Malaqa project and towards the centre of the eastern offset of the mineralised Timna/Feinan basin (west and east respectively of the Dead Sea Transform Fault Zone)⁸. This basin, with significant non-JORC foreign estimates at Feinan and Khirbet according to studies by the MEMR⁹ (refer Figure 5) and a stratiform copper deposit mined in modern times at Timna, remains to be tested in a number of target areas.

⁸ MBK ASX Release dated 4 June 2024 "MBK Copper Strategy Update"

⁹ Hashemite Kingdom of Jordan, Natural Resources Authority, Geological Survey Administration, Mineral Status and Future Opportunity "Copper" by Eng. Ibrahim Rabb'a, Dr. Mohammed Nawasreh, 2006

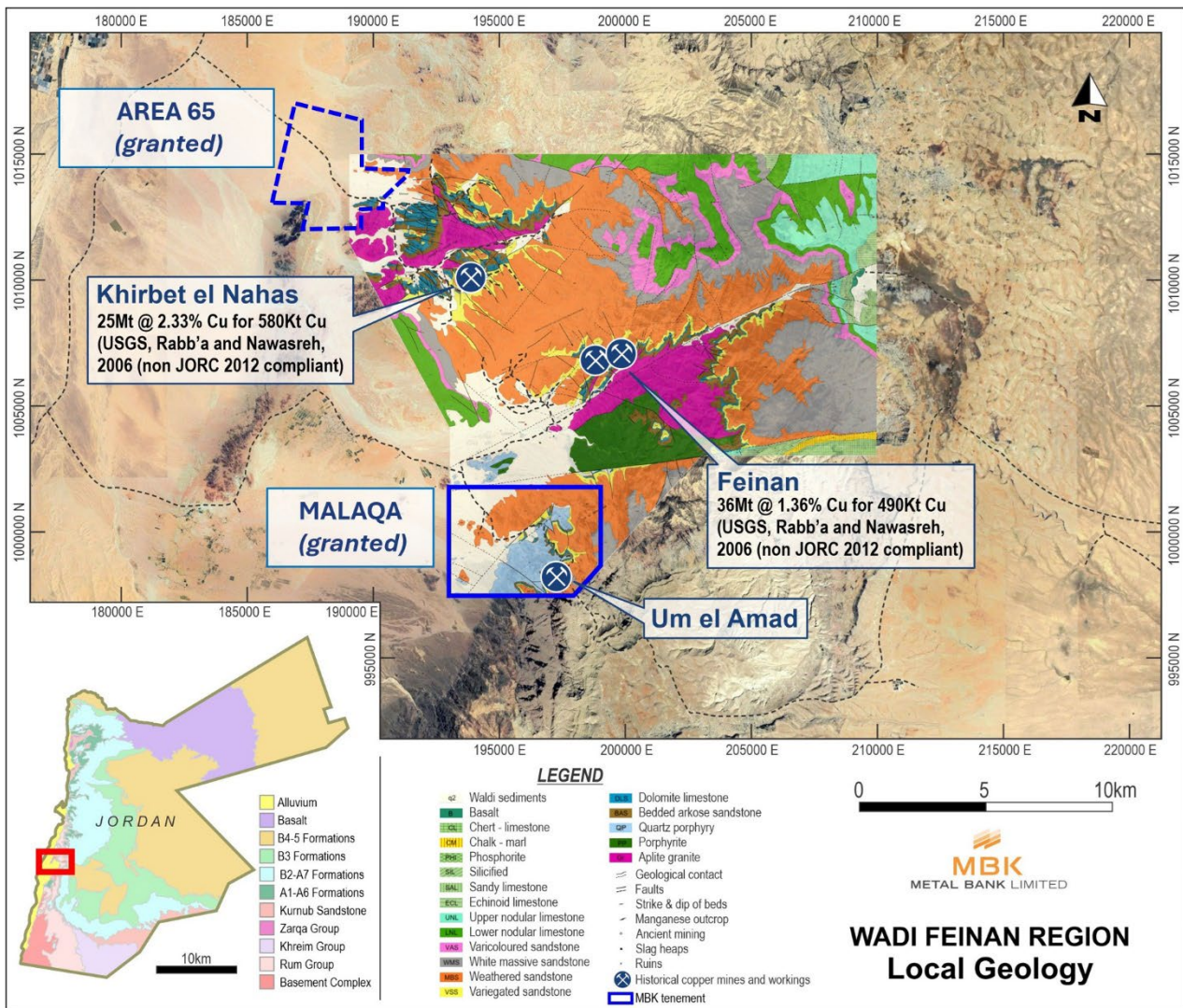


Figure 5: Um el Amad area within the Malaqa (blue) exploration agreement and Area 65 application areas and local geology

Malaqa

The Malaqa project demonstrates several broad areas of stratiform copper CuO mineralisation within extensively distributed sedimentary host rocks, including by recent work by MBK which identified: outcropping mineralisation at Um el Amad over 800m in strike¹⁰, composite rock chips results to 2.51% Cu¹¹ and mineralisation remaining open to the east and south; identifying broad zones of mineralisation at Malaqa North with results to 26m @ 0.79% Cu from continuous channel sampling plus encouraging samples over larger than interpreted area; and high grade rock chips at Malaqa NW to 8.70% Cu¹¹ (Figure 6).

The Company's plans to drill areas near the ancient Um el Amad mine (Malaqa project region) have been delayed due to difficulty in sourcing specialist drilling equipment suitable for the terrain. MBK is continuing to review available options for sourcing specialist drilling equipment

¹⁰ MBK ASX Release dated 16 January 2024 "Growing Copper Mineralisation at Malaqa, Jordan"

more suitable for the steeper terrain, particularly around the ancient Um el Amad mine, which is yet to be tested by drilling.

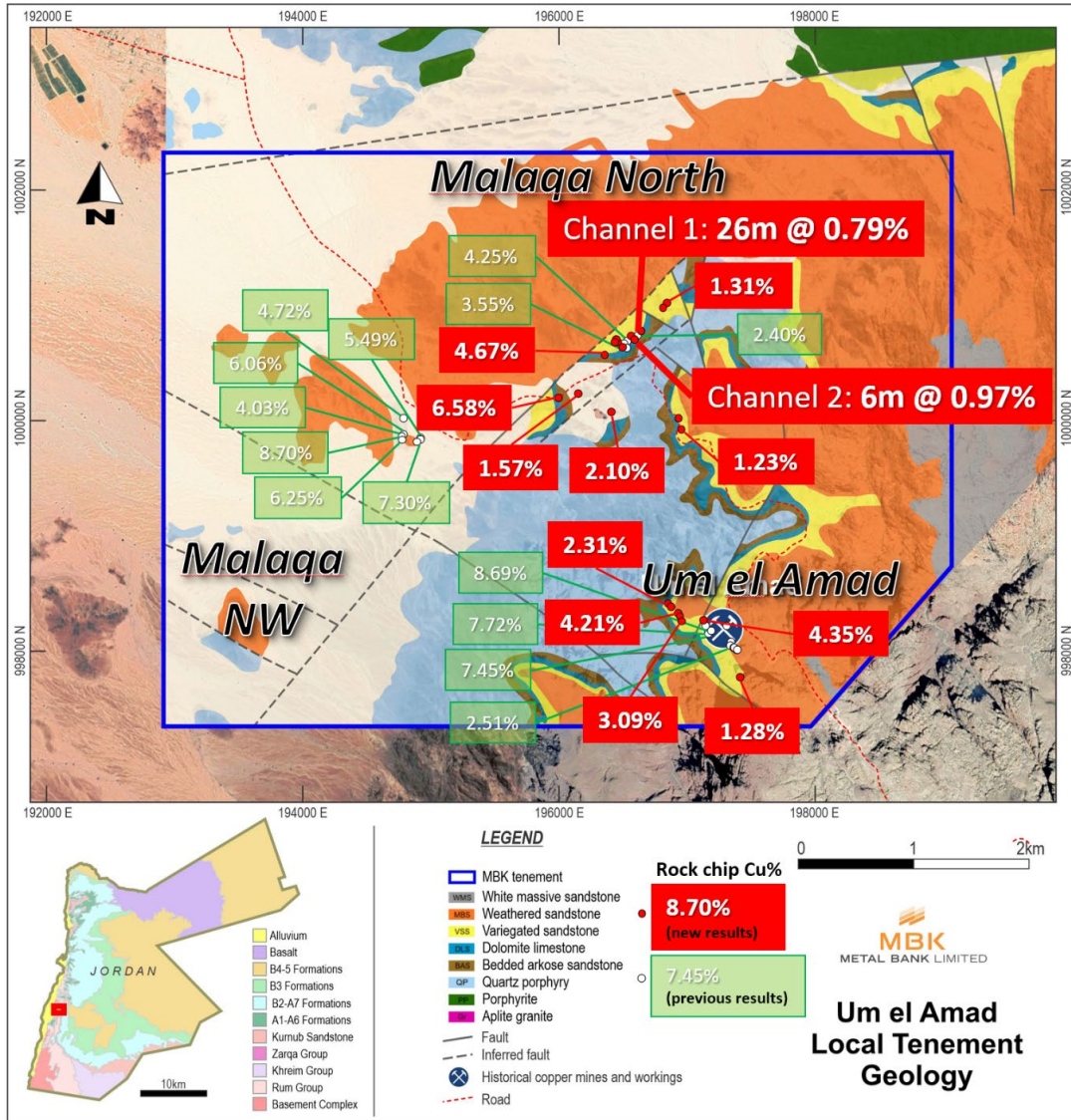


Figure 6: Malaqa exploration agreement area and local geology showing location of recent sampling (green = November 2023 results, red = January 2024 results)

Jordan Exploration – Forward Plan

With the grant of exploration rights over Area 65, and subject to lifting of travel restrictions, MBK is planning a systematic surface evaluation and detailed studies for all three Jordan projects to bring them to drill ready status.

Livingstone Project (Au) – MBK 75%

The Livingstone Project is an advanced gold exploration project with ~70,000oz of defined gold resources and multiple exploration targets. Located 140km northwest of Meekatharra in Western Australia, it includes 395km² of granted exploration licences covering the entire western arm of the Proterozoic Bryah-Padbury Basin (host to the Fortnum, Horseshoe and Peak Hill gold deposits and >2Moz Au endowment) (Figure 7).

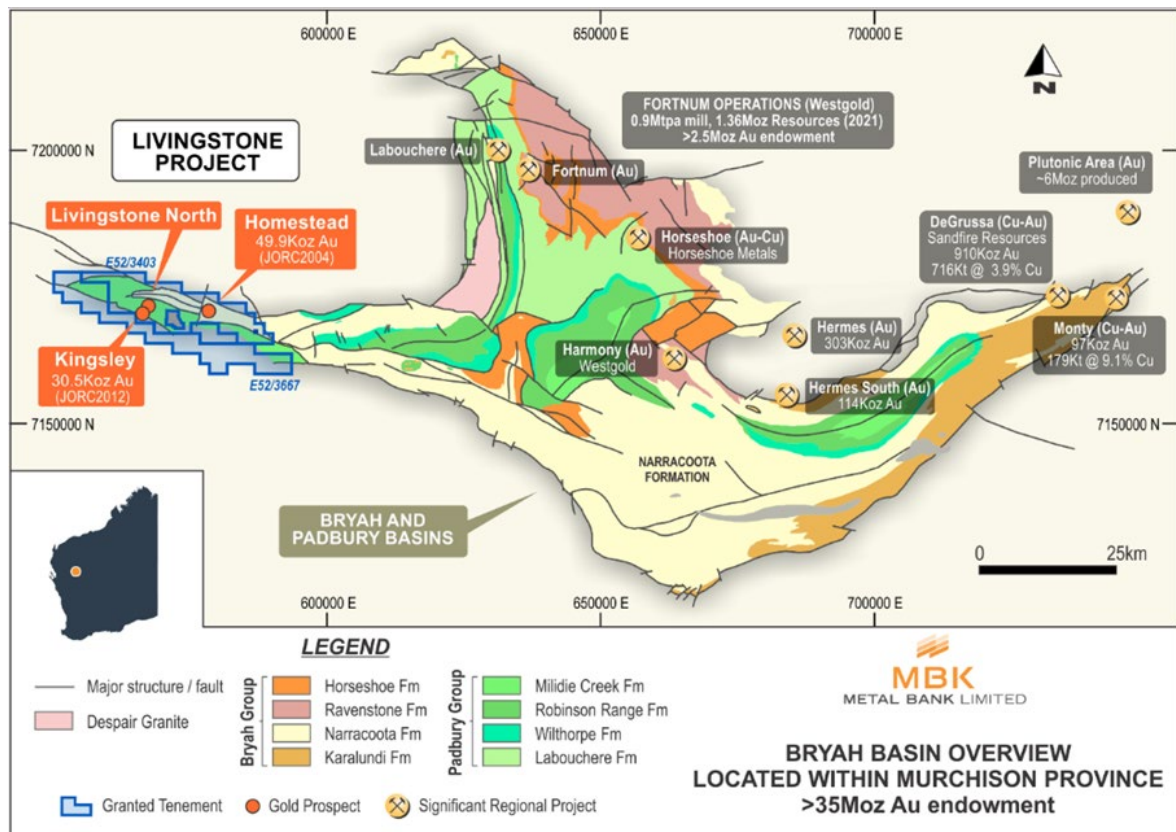


Figure 7: Livingstone Project location within Bryah Basin and relative to other gold operations

The Livingstone project currently hosts existing gold JORC 2012 Resources at the Homestead (40,300oz¹¹) and Kingsley (30,500oz¹²) prospects (Figure 7). MBK is currently undertaking a strategic review of the Livingstone gold project including optimisation studies on each of the Resources to increase value.

Homestead comprises a near surface, dominantly oxide gold deposit with a JORC 2012 Resource of 880Kt @ 1.42g/t Au for 40,300oz Au¹² (Figure 8). Importantly, 83% of the Resource is of Indicated category, the resource has been limited to depths 75m or less below surface, remains open at depth and along strike to the east, and is sited close to the Mt Seabrook mine and associated transport and infrastructure.

¹¹ MBK ASX Release 21 February 2023 “Livingstone delivers updated shallow Mineral Resources at Homestead”

¹² MBK ASX Release 18 January 2022 “Kingsley Deposit Maiden Mineral Resource Estimate and updated Exploration Target”

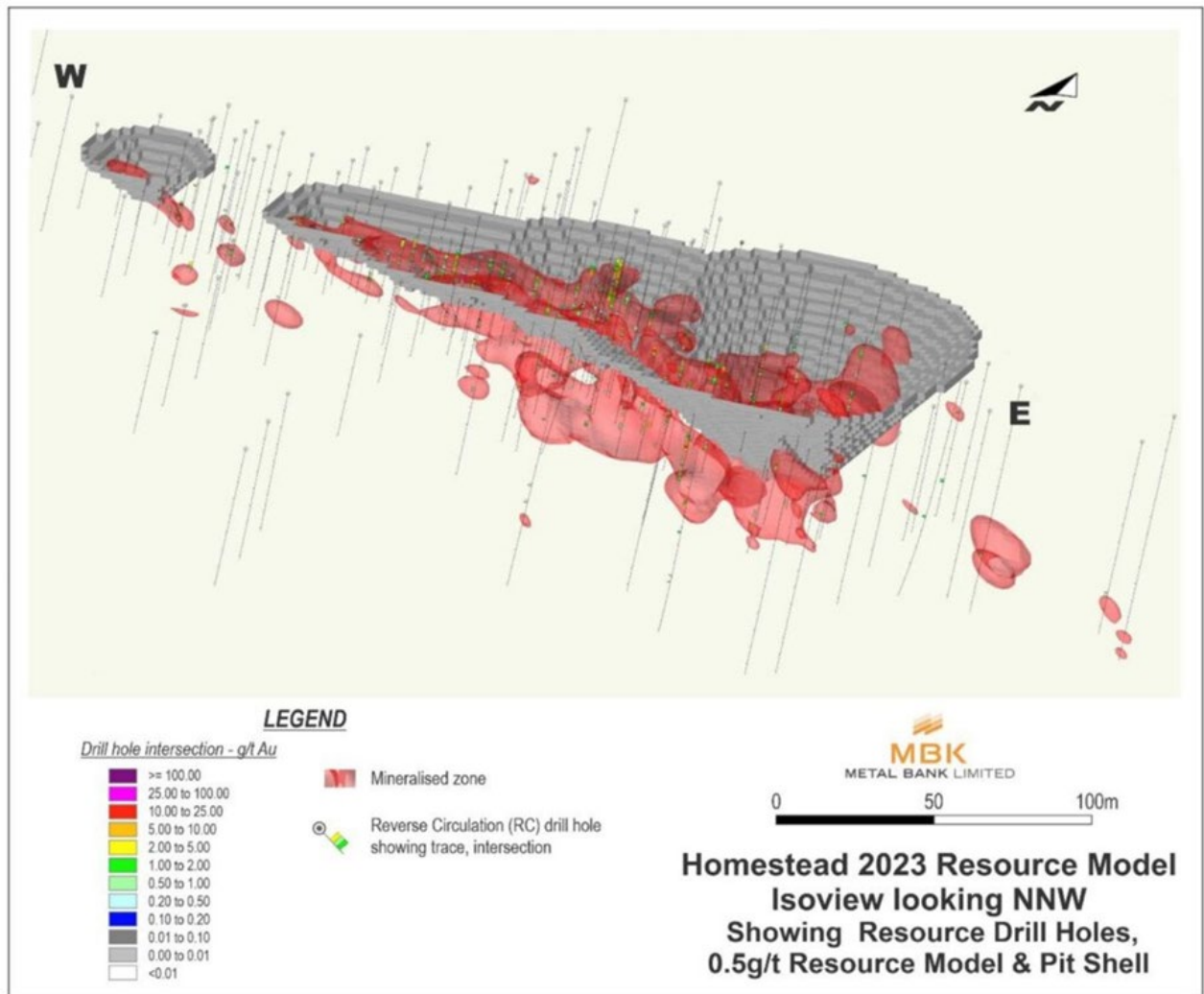


Figure 8: Homestead 2023 Resource Model

The Kingsley deposit (Figure 9) is a near surface, oxide-only gold deposit with a JORC 2012 Resource of 669Kt @ 1.42g/t for 30,500oz Au¹³ located approximately 12km west of the Homestead resource and close to an existing track. It represents a complex shear vein system with gold enrichment in the oxide/supergene zone and returning excellent recoveries in preliminary ACL met testing (94.9% oxide, 95.6% transitional and 89.53% fresh rock)¹⁴. The deposit resource was limited to 75m or less below surface and remains open at depth (with a number of high grade intervals >1m >10g/t below the current resource) and along strike to the east.

¹³ MBK ASX Release 18 January 2022 “Kingsley Deposit Maiden Mineral Resource Estimate and updated Exploration Target”

¹⁴ KSN ASX Release 25 October 2019 “Exceptional gold recoveries at Livingstone Project, WA – amended”

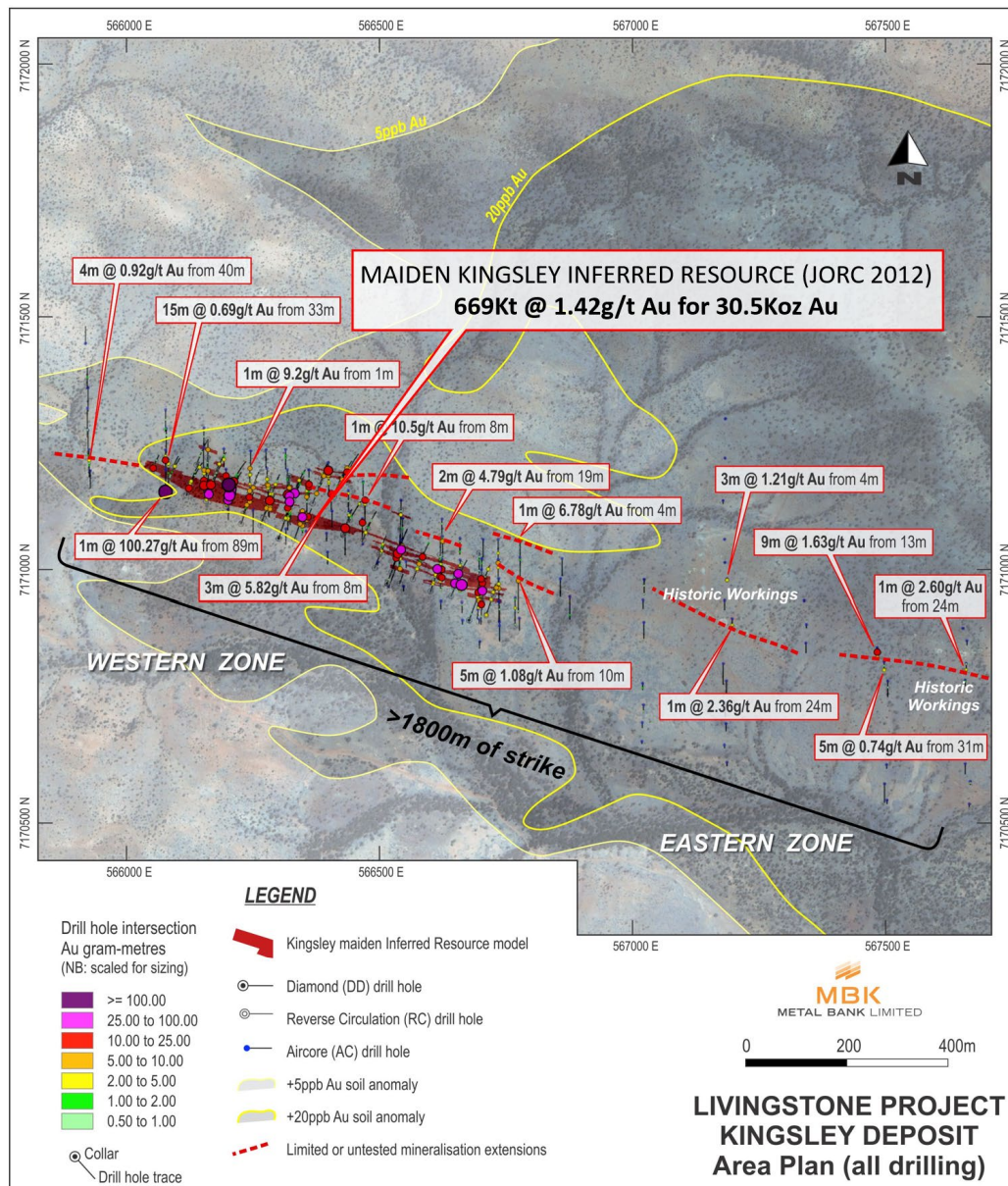


Figure 9: Livingstone Project: Kingsley Deposit

Adjacent to Kingsley is the Kingsley East prospect (Figure 10), a shallow interpreted continuation of the Kingsley deposit along strike to the South East with an Exploration Target of 290-400kt @ 1.8-2.0g/t for 16.8 – 25.7koz Au¹⁴.

It should be noted that the potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate an additional Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target takes no account of geological complexity that may be encountered, possible mining methods or metallurgical recovery factors. It is acknowledged that the currently available data is insufficient spatially in terms of the density of drill holes, and in quality, in terms of MBK’s final audit procedures for down hole data, data acquisition and processing, for the results of this analysis to be classified as Mineral Resources in accordance with the JORC Code.

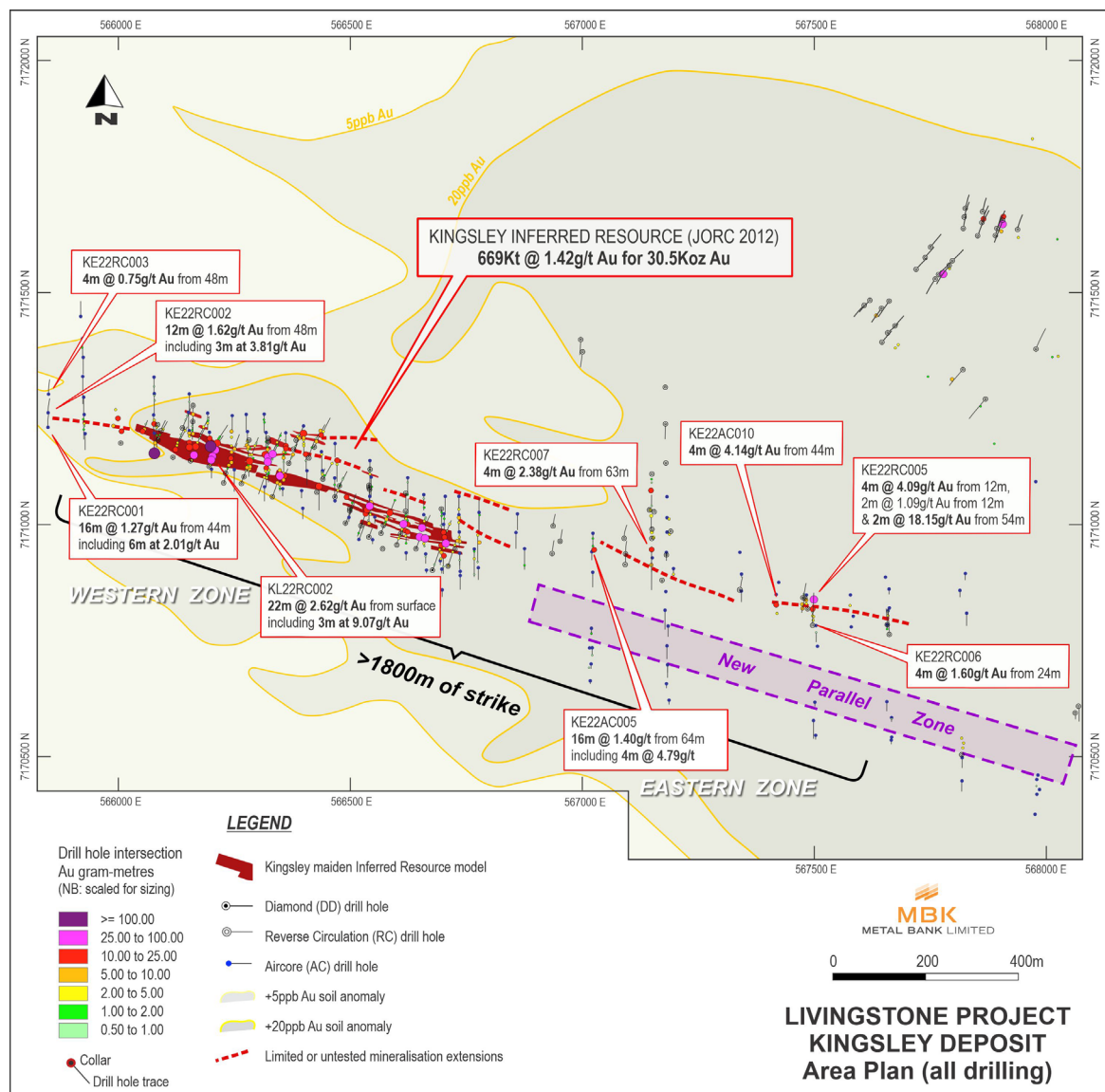


Figure 10: Livingstone Project: Kingsley Deposit – showing Kingseley East

The Livingstone North prospect is located approximately 1km north east of Kingsley East and consists of several mineralised sub-parallel quartz-carbonate veins within a large scale +20ppb gold in soil anomaly (Figure 11). Drilling by the company at Livingstone North in 2022 delivered positive gold results¹⁵ including:

- o 7m @ 3.91g/t Au from 37m (LN22RC017) including 2m @ 10.66g/t Au from 37m
- o 4m @ 6.26g/t Au from 21m (LN22RC014)
- o 1m @ 4.56g/t Au from 59m and 2m @ 2.28g/t Au from 66m (LN22RC021)
- o 4m @ 2.93g/t Au from 43m (LN22RC022)
- o 6m @ 2.85g/t Au from 14m (LN22RC023)

¹⁵ MBK ASX Release 24 November 2022 “Shallow High Grade Gold Results at Livingstone North”

These encouraging initial results validated historically-noted high grade gold zones and demonstrated mineralisation along multiple sub-parallel artisanal mine workings now interpreted to be continuous structures of substantial aggregate strike extent and open along strike and at depth.

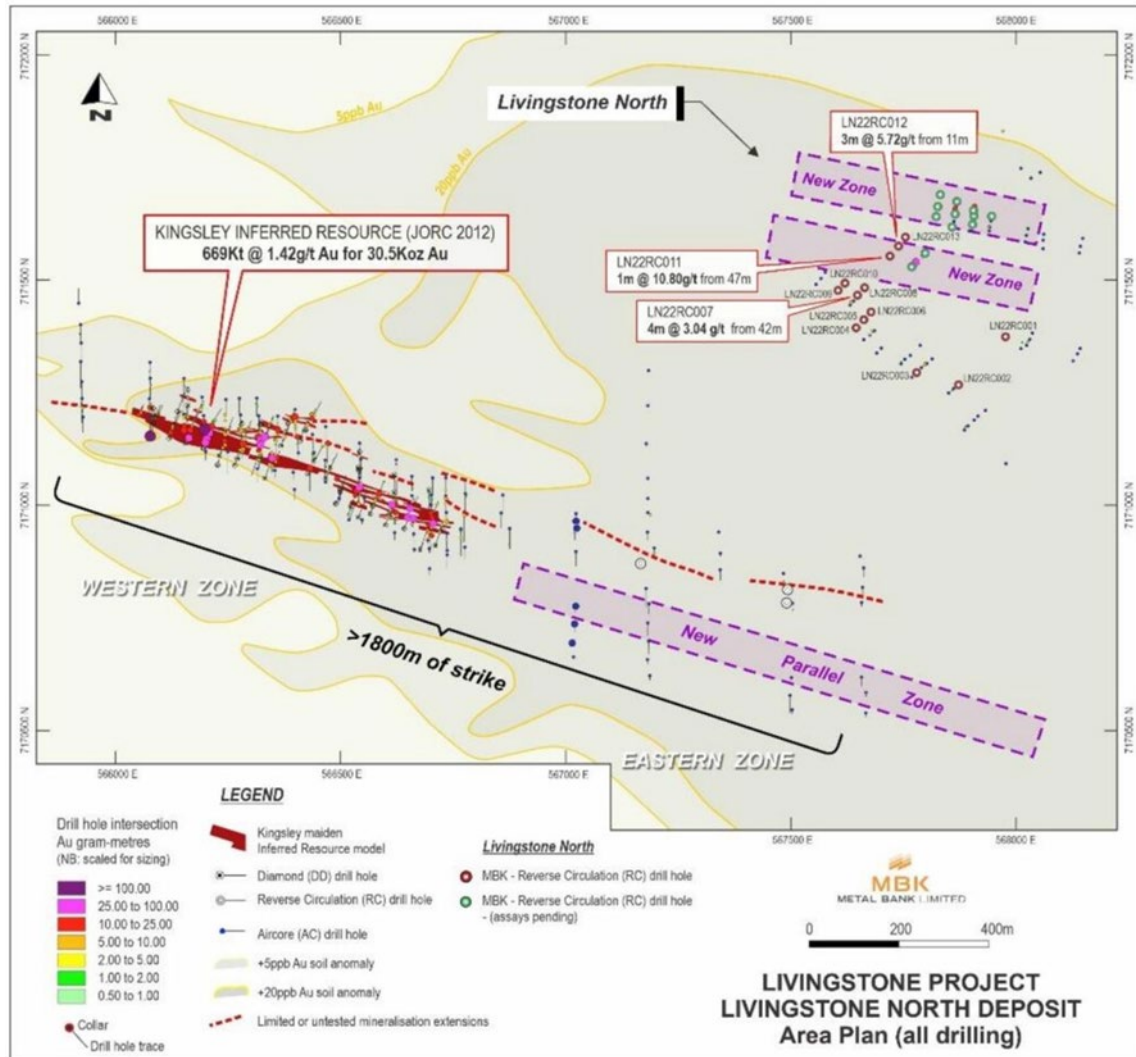


Figure 11: Livingstone Project: Kingsley Deposit – showing Livingstone North

Regional targets

In addition to these existing deposits, the Company has quality data sets defining numerous geochemical, alteration, structural, and geophysical drill targets over more than 40km of structural strike length, as well as numerous gold targets with limited drill testing or are untested. These include: Dampier and Drake, west along strike of Livingstone North; Hilltop and VHF, located in the eastern part of the project; a broad elongate structural/contact-related gold anomaly to the north of Livingstone North including the Stanley and Stella prospects; and other unnamed greenfield gold-in-soil anomalies/targets (Figure 12).

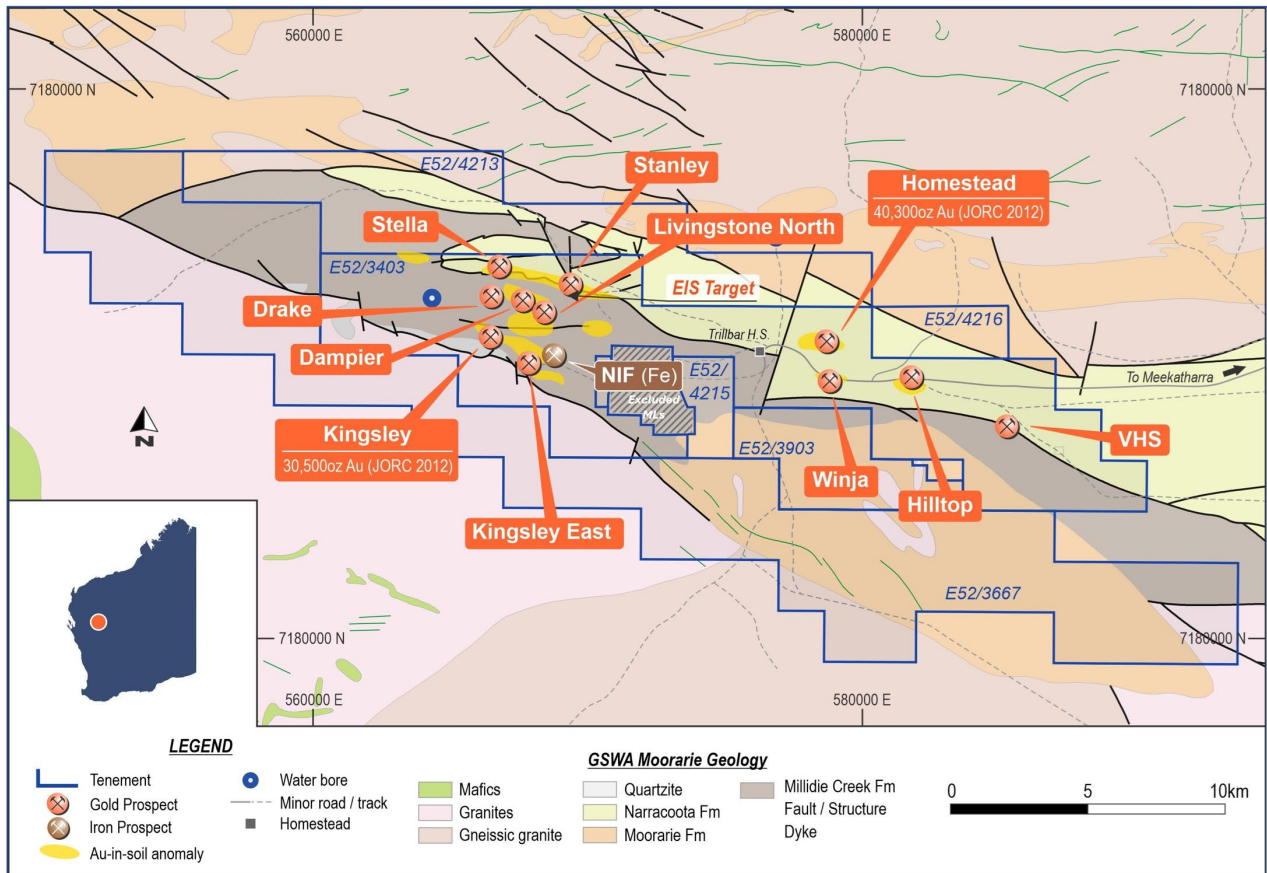


Figure 12: Livingstone Project Resources and Prospects.

Millennium Project (Co-Cu-Au) – MBK 51% (earning up to 80%)

Three diamond drill holes for 384m were completed at the Millennium Project in June (Figure 13), with results released during the Quarter¹⁶.

Drilling targeted resource extensions in the central zone and conceptual testing of the Fountain Range-Quamby Fault Zone after identifying anomalous copper in previous drilling and siliceous breccia outcrop to the northwest of the current Millennium resource.

MI24DD01 (Figures 13-15) was drilled to the west and away from the Millennium resource, testing between the mineralised Millennium structure and the interpreted steeply east-dipping Fountain Range-Quamby Fault Zone for mineralised sub-parallel structures and possible structural and/or genetic relationships. MI24DD01 intersected massive amphibolite and dolerite with trace chalcopyrite to 168.4m before a strongly graphitic metasediment unit to end of hole.

In the broad zones where visual graphite was intersected, total graphitic carbon (TGC) was selectively assayed, returning results¹⁷ including:

¹⁶ MBK ASX Release 30 July 2024 “Millennium Project Update – High grade graphite results returned”

¹⁷ MBK ASX Release 30 July 2024 “Millennium Project Update – High grade graphite results returned”

- 2.6m @ 19.2% TGC from 168.4m;
- 5.8m @ 17.4% TGC from 180m, and;
- 3.8m @ 17.6% TGC from 188m

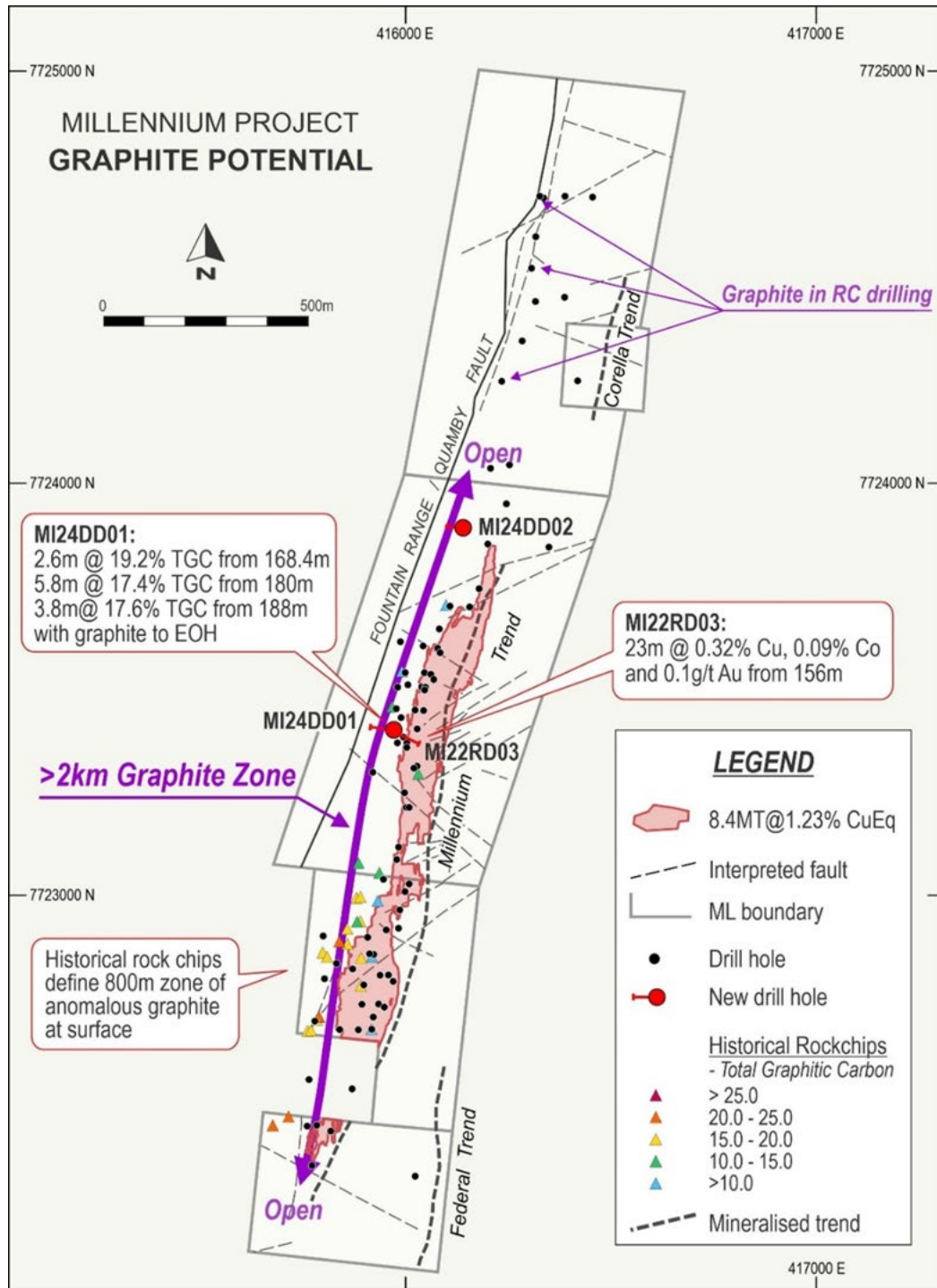


Figure 13: Millennium plan overview showing recent drilling and results¹⁸, previous rock chip %TGC results and >2km interpreted strike of graphite mineralisation on the western margins of the 2023 Co-Cu-Au resource outline.

¹⁸ MBK ASX Release 30 July 2024 "Millennium Project Update – High grade graphite results returned"

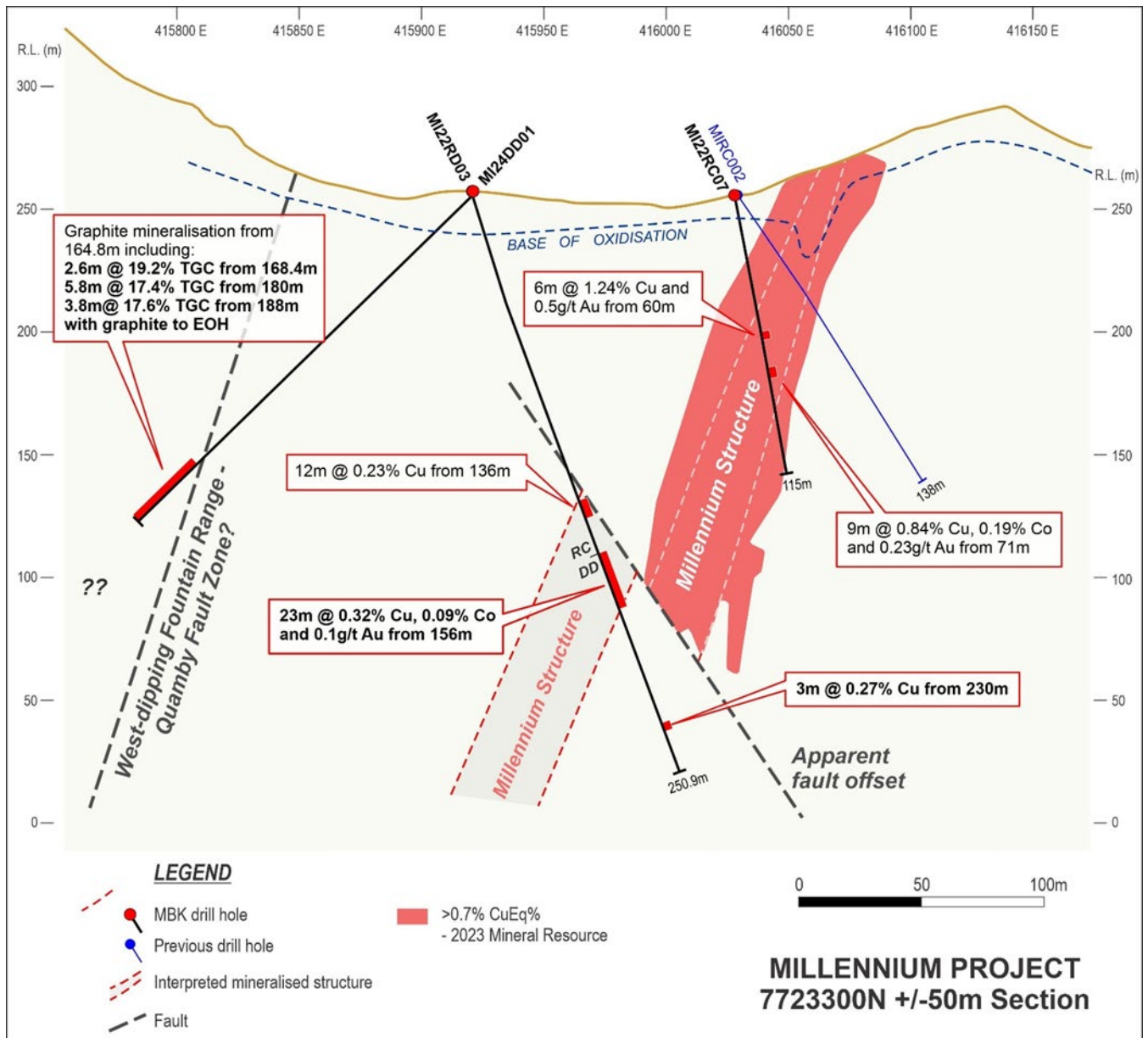


Figure 14: Millennium 7723300N section showing MI24DD01 and MI22RD03 extension results. Note apparent resource offset enhanced by structural offset and +/-50m search radius.

These high grade graphite results support compelling and previously overlooked rock chip results taken by ASX-listed explorer Hammer Metals¹⁹ ('HMX') which returned an average of 17.0% total graphitic carbon from 37 samples in the south over an area greater than 1300m strike and up to 100m wide. In addition, a review of previous drilling by MBK identified visual graphite intersections extending over a total strike length of greater than 2km to the north and south.

During the Quarter the economic potential of graphite in all previous drilling was reviewed and identified scope to add significant value to the project via peripheral non-metal economic mineralisation adjacent the existing Co-Cu-Au resource. This highlighted a number of drill holes over a broad strike which, although unfavourably located to target graphite (i.e.: not within the

¹⁹ Refer to MBK ASX Release dated 18 July 2024 "Significant graphite intersected at Millennium Project"

southern and western areas of the project) had intersected graphitic units while testing for Co-Cu-Au mineralisation. A low-cost program of re-assaying pulp samples to determine TGC% was undertaken during the quarter, seeking to add potential significant value with results awaited.

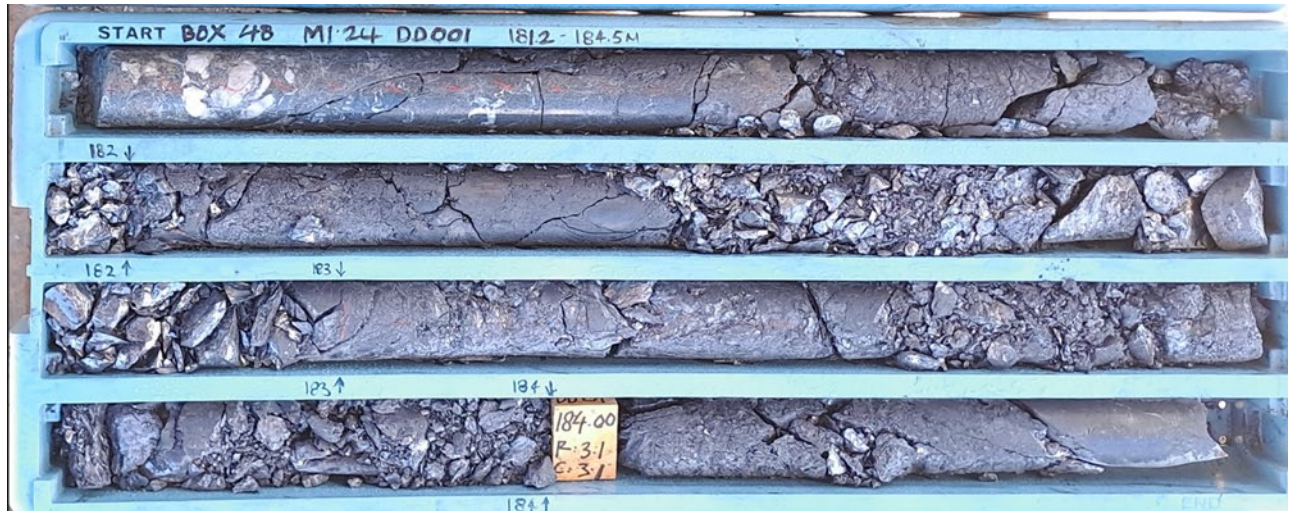


Figure 15: Example of high grade graphite in drill core within 5.8m @ 17.4% TGC from 180m (MI24DD01).

Graphite at Millennium is interpreted as associated with metamorphosed carbonaceous sediments near the margins of a large mafic unit/s and/or siliceous sediment units which run subparallel to the Millennium structure and Fountain Range-Quamby Fault Zone. Previous petrology identified graphite as intergrown and overgrown with metamorphic minerals in the main Millennium Cu-Co-Au mineralisation and recommended the role of graphite with metal mineralisation be further investigated, however no graphite-specific samples within main carbonaceous units were taken.

In other drilling, MI22RD03 (same section) extended a previous reverse circulation (RC) precollar hole from 156m to validate an apparent gap in the 2023 mineral resource. The hole immediately intersected copper-cobalt mineralisation associated with the main Millennium structure (slightly offset due to faulting not evident in RC drilling) and returned 23m @ 0.32% Cu and 0.09% Co with minor Au from 156m below a previous RC intersection of 12m @ 0.32% Cu from 136m. This hole validated the existing interpretation of the resource and lower grade domain along with identifying a minor structural offset not evident from previous RC drilling.

Hole MI24DD02 in the central north was drilled in difficult topography at a shallow angle to the west to test below a well-mineralised CuO-bearing siliceous breccia zone at surface and for a second intersection of the Fountain Range-Quamby Fault Zone. The hole was unable to be completed to target depth and was terminated short of adequately testing both targets.

Forward Plan

MBK remains committed to extracting maximum value from its Australian asset portfolio.

Graphite demand continues to grow in line with expansion in the electric vehicle (EV) lithium-ion battery sector, where graphite is the key raw material consumed in EV battery anodes. Despite

some recent price pressure, the long-term outlook for natural, ex-China graphite remains strong. As the industry targets diversified supply, the focus shifts to more ESG friendly, secure sources of graphite production and processing.

In line with this, MBK continues to assess the potential for further value to be unlocked from developing this graphite potential as part of the Millennium Project over the coming months. This includes additional surface mapping and sampling to establish graphite extents, a review of existing geophysical data and potential for further electrical geophysics to help define large graphite targets, and low-cost re-assaying of previous RC and diamond core laboratory samples, existing bulk samples and drill core for total graphitic carbon content where relevant and material.

The Company is also continuing in its efforts to secure access and rights to the gap zone within its Resource and a buffer zone around its existing MLs prior to progressing this project towards feasibility studies.

A data room has also been established due to the growing corporate interest in the Millennium project.

Nanular Project – MBK 100%

The Company's wholly owned subsidiary, Westernx Pty Ltd was granted two exploration permits for minerals (E52/4311 and E52/4312) over areas considered prospective (primarily) for REE and lithium, plus potential gold and base metals.

The permit areas were located to the north of the Livingstone Project.

Field work during the Quarter did not deliver any significant results and this project has now been surrendered.

South East Queensland Gold Projects

There was no exploration carried out on the Company's South East Queensland Gold Projects during the Quarter.

Given its other commitments, the Company is actively seeking third party interest in its SE Qld gold projects through a joint venture or potential divestment to realise value for shareholders from its investment in these projects.

Corporate

The Company paid related parties, comprising executive director and company secretary fees, \$89,000 for the Quarter.

The Company spent \$331,000 on exploration activities in the Quarter, comprising geological, geophysical, assay and drilling costs.

Authorised by the Board

For further information contact:

Inés Scotland, Executive Chair

Email: ines@metalbank.com.au

or

Sue-Ann Higgins, Executive Director and Company Secretary

Email: sue-ann@metalbank.com.au

Competent Persons Statement

The information in this report that relates to Mineral Resource Estimations and Ore Reserves was prepared and reported in accordance with the ASX Announcements and News Releases referenced in this report.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant ASX announcements and News Releases. In the case of Mineral Resource estimates and Ore Reserve estimates, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original ASX announcements or News Releases.

The information in this announcement, that relates to MBK Exploration Results, Mineral Resources and Exploration Target statements is based on information compiled or reviewed by Mr Trevor Wright. Mr Wright is a contractor to the Company and eligible to participate in the Company's equity incentive plan. Mr Wright is a Member of The Australasian Institute of Geoscientists has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Wright consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears. It should be noted that the MBK Exploration Targets described in this report are conceptual in nature and there is insufficient information to establish whether further exploration will result in the determination of Mineral Resources.

Metal Bank Limited Tenement Schedule

Roar Resources Pty Ltd (Wholly Owned Subsidiary)

Eidsvold Project – 100%

EPM18431 – Queensland

EPM18753 – Queensland

8 Mile Project – 100%

EPM26945 – Queensland

Wild Irishman Project – 100%

EPM27693 – Queensland

Westernx Pty Ltd (Wholly Owned Subsidiary)

Livingstone Project – Western Australia – 75%

E52/3667

E52/3403

E52/3903

E52/4213

E52/4215

E52/4216

MBK Millennium Pty Ltd (Wholly Owned Subsidiary)

Millennium Project – Queensland – 51%, earning up to 80%

ML 2512

ML 2761

ML 2762

ML 7506

ML 7507

Metal Bank Limited

Malaqa Project – Jordan – 100%

Memorandum of Understanding with the Jordan Ministry for Energy and Mineral Resources (MEMR) for exploration at Malaqa: this MoU is being amended to also include Areas 65 and 47

Regional Reconnaissance – Jordan – 100%

Memorandum of Cooperation with the MEMR for regional reconnaissance, inspection, assessment and studies for Copper within the Wadi Araba area