

ASX / MEDIA RELEASE

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AGM update

As a result of the recent resignation of Mr. Patton from the Board of Metgasco Ltd. (ASX:MEL, "Metgasco", or "the Company"), director Mr. Peter Lansom(Bio included below), in accordance with the Company's constitution, will offer himself for re-election at the Company's upcoming Annual General Meeting (AGM).

In the circumstances of the aforementioned resignation being timed so shortly prior to the AGM itself, and following discussion with relevant stakeholders, the AGM will consider Mr. Lansom's election pursuant to s.250R(1)(b) of the Corporations Act.

Shareholders may vote at https://investorcentre.linkgroup.com/Login/Login if they are unable to attend the meeting.

Peter Lansom

Peter Lansom holds a Bachelor of Petroleum Engineering (Honours) degree from the University of NSW and has over 30 years' experience in conventional and unconventional exploration, appraisal and development, working in executive roles within ASX listed companies including Galilee Energy, Eastern Star Gas, Origin Energy and Santos.

Peter has significant expertise in subsurface engineering, asset valuation, exploration through to field development planning and commercial/corporate finance. In his recent roles Peter has gained significant experience in Australian equity and capital markets. He has held senior roles including Chief Petroleum Engineer for Origin Energy and Executive Director – Operations at Eastern Star Gas, with overall engineering responsibility for the exploration and pilot development of the company's coal seam gas assets in NSW which resulted in certifying 3P reserves of over 3500 PJ over a 5 year period, and saw the company grow to a \$900 million market capitalisation.

Over the past eight years Peter has been Managing Director of Galilee Energy and has overseen the significant growth of this company as it seeks to grow from explorer to become a significant new gas supplier into the Eastern Australia gas market. Peter is currently a non-Executive Director for Metgasco Ltd and Bengal Energy Ltd.

Contact

This ASX announcement was approved and authorised for release by the Board.

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