

Odin-1 Re-Start of Production

Metgasco Ltd (ASX:MEL) (**Metgasco** or **the Company**) PRL211 (Metgasco 25% ,Vintage Energy Ltd 50% and operator, Bridgeport Cooper Basin Pty Ltd 25%) advises that, following helicopter access by operating personnel, the Odin-1 well has returned to production and maintained a stable gas flow rate averaging 1.4 MMscf/d over the 44hr period since approximately 1pm Tuesday 30 July

As reported on 16 July, disruption to road access caused by rainfall in the opening fortnight of the month had prevented manual restart of Odin-1 which had been shut-in on 2 July due to a wireless communication issue closing the surface safety valve(SSV) . The well has been largely offline in this period.

Expectations for Odin-2 completion and production optimisation work planned for Odin-1 and Vali-2 are unchanged since the advice of 16 July(ref Vintage ASX release): subject to weather conditions these operations are expected to commence in August.

This ASX announcement was approved and authorised for release by the Board.

For further information contact:

Philip Amery
Chair
+ 61 402 091 180
philip.amery@metgasco.com.au

Ken Aitken
Managing Director
+61 8 9463 2463
ken.aitken@metgasco.com.au

Metgasco Ltd ACN 088 196 383
Level 3, 88 William Street Perth, WA 6000
+61 8 9463 2463
info@metgasco.com.au
www.metgasco.com.au