

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Metgasco Ltd
ABN	44 621 122 905

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Glennon
Date of appointment	19 August 2024

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>J P Morgan Nominees Australia Pty Limited (a Nominee Holding associated with Mr Glennon)</p>	<p>216,478,208 fully paid ordinary shares 6,718,179 listed options exercisable at \$0.045 expiring 10/12/2024 64,000,000 listed options exercisable at \$0.045 expiring 10/12/2024</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>(a) \$2,000,000 debt facility between the Company and Glennon Small Companies Limited. (Refer ASX Announcement 13 March 2023) (b) \$880,000 debt facility between the Company and Glennon Small Companies Limited. (Refer ASX Announcement 19 August 2024)</p>
<p>Nature of interest</p>	<p>Indirect interest – Mr Glennon is a Director and Shareholder of Glennon Small Companies Limited</p>
<p>Name of registered holder (if issued securities)</p>	<p>N/A</p>
<p>No. and class of securities to which interest relates</p>	<p>N/A</p>

+ See chapter 19 for defined terms.