Announcement Summary

Entity name

MIDAS MINERALS LTD

Date of this announcement

Wednesday July 16, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTIONS EXPIRING 15-JUL-2028 EX $0.25	1,000,000	15/07/2025
New class - code to be confirmed	OPTIONS EXPIRING 15-JUL-2028 EX $0.30	1,000,000	15/07/2025
New class - code to be confirmed	OPTIONS EXPIRING 15-JUL-2028 EX $0.40	1,000,000	15/07/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

MIDAS MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

625128770

1.3 ASX issuer code

MM1

1.4 The announcement is
New announcement
1.5 Date of this announcement

16/7/2025

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
16-May-2025 09:43	New - Proposed issue of securities - MM1	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

15/7/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

3,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Ongoing corporate advisory services provided, including with respect to the acquisition of the Otavi Project

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code	**+Security description**
New class - code to be confirmed	OPTIONS EXPIRING 15-JUL-2028 EX $0.25

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

15/7/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02954515-6A1267665&v=4a466cc3f899e00730cfbfcd5ab8940c41f474b6

Options Details

+Security currency	**Exercise price**	**Expiry date**
AUD - Australian Dollar	AUD 0.25000000	15/7/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

MM1 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,000,000

ASX +security code	**+Security description**
New class - code to be confirmed	OPTIONS EXPIRING 15-JUL-2028 EX $0.30

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

15/7/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02954515-6A1267665&v=4a466cc3f899e00730cfbfcd5ab8940c41f474b6

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.30000000

Expiry date

15/7/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

MM1 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,000,000

ASX +security code	+Security description
New class - code to be confirmed	OPTIONS EXPIRING 15-JUL-2028 EX $0.40

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

15/7/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02954515-6A1267665&v=4a466cc3f89 9e00730cfbfcd5ab8940c41f474b6

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.40000000	15/7/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

MM1 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MM1 : ORDINARY FULLY PAID	155,349,596

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MM1AI : PERFORMANCE RIGHTS	6,200,000
MM1AH : PERFORMANCE RIGHTS	6,000,000
New class - code to be confirmed : OPTIONS EXPIRING 15-JUL-2028 EX $0.25	1,000,000
New class - code to be confirmed : OPTIONS EXPIRING 15-JUL-2028 EX $0.30	1,000,000
New class - code to be confirmed : OPTIONS EXPIRING 15-JUL-2028 EX $0.40	1,000,000