



MELBOURNE  
SYDNEY

7 October 2024

## By electronic lodgement

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File No. 011927036

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## Form 604 – Notice of change of interests of substantial holder

We act for Louis Dreyfus Company Melbourne Holdings Pty Ltd (ACN 161 877 185), a wholly owned subsidiary of Louis Dreyfus Company B.V. (which, collectively with its subsidiaries is the **LDC Group**).

In accordance with section 671B(1)(b) of the *Corporations Act 2001* (Cth), we enclose a notice of change of interests of substantial holder for the LDC Group, in respect of its securityholding in Namoi Cotton Limited (ASX: NAM).

Yours sincerely  
**Arnold Bloch Leibler**

**Jeremy Leibler**  
Partner

**Jason van Grieken**  
Partner

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# Form 604

## Corporations Act 2001 Section 671B

### Notice of change of interests of substantial holder

To Company Name/Scheme      Namoi Cotton Limited (**Namoi**)

ACN/ARSN                              010 485 588

#### 1. Details of substantial holder (1)

Name                                      Louis Dreyfus Company Melbourne Holdings Pty Ltd (ACN 161 877 185) (**LDC**), Louis Dreyfus Company Asia Pte Ltd (**LDCA**), Louis Dreyfus Company B.V. (**LDC B.V.**), Louis Dreyfus Company Holdings B.V. (**LDCH**) and Louis Dreyfus Company International Holdings B.V. (**LDCIH**).

ACN/ARSN (if applicable)          See above (as applicable)

There was a change in the interests of the substantial holder on                      See Section 3

The previous notice was given to the company on      04/10/2024

The previous notice was dated                              03/10/2024

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in Namoi (Shares)	133,249,557	64.32%	139,796,638	67.49%

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (AS) (7)	Class and number of securities affected	Person's votes affected
4 October 2024	LDC, LDCA, LDC B.V., LDCH and LDCIH	Acquisition of a relevant interest in Shares pursuant to contracts arising as a result of acceptances of offer(s) made under the Takeover Offer	Offer consideration payable per Share under the terms of the Takeover Offer	6,437,267 Shares	6,437,267
4 October 2024	LDC	Acquisition of Shares pursuant to an on-market transaction	\$0.77 per Share	109,814 Shares	109,814

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
LDCA	LDCA	LDCA	Registered holder with a relevant interest under section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth) ( <b>Corporations Act</b> ).	34,888,978 Shares	34,888,978
LDC	LDC	LDC	Registered holder with a relevant interest under section 608(1)(a) of the <i>Corporations Act</i> .	74,081,630 Shares	74,081,630
LDC B.V., LDCH and LDCIH	LDCA	LDCA	Taken under section 608(3) of the <i>Corporations Act</i> to have a relevant interest in the Shares which LDCA has, or is deemed to have, a relevant interest.	34,888,978 Shares	34,888,978
LDCA, LDC B.V., LDCH and LDCIH	LDC	LDC	Taken under section 608(3) of the <i>Corporations Act</i> to have a relevant interest in the Shares in which LDC has, or is deemed to have, a relevant interest.	74,081,630 Shares	74,081,630
LDC, LDCA, LDC B.V., LDCH and LDCIH	Shareholders of Namoi who have accepted offers under the Takeover Offer	LDC, subject to the terms of the Takeover Offer	In the case of LDC, relevant interest taken under section 608(8) of the <i>Corporations Act</i> as a result of acceptance of offers under the Takeover Offer. The Shares that are the subject of these acceptances have not yet been transferred into the name of LDC.  In the case of LDCA, LDC B.V., LDCH and LDCIH, relevant interest deemed under section 608(3) of the <i>Corporations Act</i> in the Shares in which LDC has, or is deemed to have, a relevant interest.	28,907,777 Shares	28,907,777
LDC, LDCA, LDC B.V., LDCH and LDCIH	Various sellers of Shares on-market (pending settlement of on-market purchases)	LDC	Relevant interest under section 608(8) of the <i>Corporations Act</i> as a result of on-market purchases that have not yet settled.  In the case of LDCA, LDC B.V., LDCH and LDCIH, relevant interest deemed under section 608(3) of the <i>Corporations Act</i> in the Shares in which LDC has, or is deemed to have, a relevant interest.	1,918,253 Shares	1,918,253

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
LDCIH, LDCH, LDC B.V., LDCA and LDC	LDCIH controls each of LDCH, LDC B.V., LDCA and LDC and, as such, they are each associates of each other.

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
LDCIH	Zuidplein 208, 1077XV Amsterdam The Netherlands

LDCH	Westblaak 92, 3012KM, Rotterdam The Netherlands
LDC B.V.	Westblaak 92, 3012KM, Rotterdam The Netherlands
LDCA	12 Marina Bay Boulevard, Marina Bay Financial Centre Tower 3, #33-03 - 018982 Singapore
LDC	Level 4, 12 Commercial Road, Newstead QLD 4006

## Signature

print name      Hong Teong Goh      capacity Director

sign here

Signed by:  
  
FD85E9315CA44BE...

date 4 October 2024

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.