

## Appendix 5B

# Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

### Name of entity

Neometals Ltd

### ABN

89 099 116 631

### Quarter ended ("current quarter")

31 March 2019

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	76	248
1.2	Payments for		
	(a) exploration & evaluation (R&D)	(1,011)	(4,368)
	(b) development	-	-
	(c) production (gas reservation)	(169)	(514)
	(d) staff costs	(1,042)	(2,989)
	(e) administration and corporate costs	(1,218)	(3,823)
1.3	Dividends received (see note 3)		
1.4	Interest received	107	610
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Research and development refunds	523	523
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(2,734)	(10,313)

2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) property, plant and equipment	(240)	(675)
	(b) tenements (see item 10)	-	-
	(c) investments	(244)	(415)
	(d) other non-current assets	(61)	(160)

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	387
	(d) other non-current assets (RIM Sale)	103,800	103,800
2.3	Cash flows from loans to other entities	-	4,104
2.4	Dividends received (see note 3)	-	6,210
2.5	Other (exploration & development)	(1,223)	(3,736)
2.6	Net cash from / (used in) investing activities	102,032	109,515

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (share buy-back)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	30,300	30,385
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,734)	(10,313)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	102,032	109,515
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	(13)	(2)
4.6	Cash and cash equivalents at end of period	129,585	129,585

5. <b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	105,480	22,757
5.2 Call deposits	20,061	3,499
5.3 Bank overdrafts	-	-
5.4 Other (restricted term deposits)	4,044	4,044
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>129,585</b>	<b>30,300</b>

**6. Payments to directors of the entity and their associates**

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

**Current quarter  
\$A'000**

249

-

*During the quarter \$249,000 was paid to directors of the entity.*

**7. Payments to related entities of the entity and their associates**

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

**Current quarter  
\$A'000**

-

-

**8. Financing facilities available**

*Add notes as necessary for an understanding of the position*

- 8.1 Loan facilities
- 8.2 Credit standby arrangements
- 8.3 Other (please specify)

**Total facility amount  
at quarter end  
\$A'000**

**Amount drawn at  
quarter end  
\$A'000**

-

-

-

-

-

-

- 8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

<b>9. Estimated cash outflows for next quarter</b>	<b>\$A'000</b>
9.1 Exploration and evaluation	(1,349)
9.2 Development (R&D)	(1,969)
9.3 Production (reservation charges)	(165)
9.4 Staff costs	(983)
9.5 Administration and corporate costs	(1,016)
9.6 Other (provide details if material)	-
<b>9.7 Total estimated cash outflows</b>	<b>(5,482)</b>

<b>10. Changes in tenements (items 2.1(b) and 2.2(b) above)</b>	<b>Tenement reference and location</b>	<b>Nature of interest</b>	<b>Interest at beginning of quarter</b>	<b>Interest at end of quarter</b>
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced		Refer to Annexure A		
10.2 Interests in mining tenements and petroleum tenements acquired or increased		Refer to Annexure A		

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: ..... Jason Carone..... Date: ....30/04/2019.....  
(Company secretary)

Print name: .....Jason Carone.....

### Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

## **ANNEXURE A: CHANGES IN TENEMENT INTERESTS**

As at 31 March 2019 the Company's interests in mining tenements lapsed, relinquished or reduced is as follows:

<b>PROJECT NAME</b>	<b>LICENCE NAME</b>	<b>NATURE OF INTEREST</b>	<b>LAPSED, RELINQUISHED OR REDUCED</b>
Mount Marion	L15/315	13.8%	sold 13.8% interest
Mount Marion	L15/316	13.8%	sold 13.8% interest
Mount Marion	L15/317	13.8%	sold 13.8% interest
Mount Marion	L15/321	13.8%	sold 13.8% interest
Mount Marion	L15/220	13.8%	sold 13.8% interest
Mount Marion	L15/360	13.8%	sold 13.8% interest
Mount Marion	M15/999	13.8%	sold 13.8% interest
Mount Marion	M15/1000	13.8%	sold 13.8% interest
Mount Marion	M15/717	13.8%	sold 13.8% interest
Mount Marion	L15/353	13.8%	sold 13.8% interest
Mount Marion	E15/1599	13.8%	sold 13.8% interest

As at 31 March 2019 the Company's interests in mining tenements acquired or increased is as follows:

<b>PROJECT NAME</b>	<b>LICENCE NAME</b>	<b>NATURE OF INTEREST</b>	<b>ACQUIRED OR INCREASED</b>
Mt Edwards	E15/1507	100%	Application
Mt Edwards	P15/6387	100%	Application
Barrambie	E57/1124	100%	Application
Barrambie	L21/0080	100%	Application