

MONS PROJECT, WA

Release Date 27 October 2026

September 2026 Quarterly Activities and Cash Flow Report

Third gold anomaly and ground EM advance the Mons Project

Corporate James East gold anomaly defined as ground EM gets underway across base metal targets at the Mons Project, Western Australia

Highlights

Third major gold anomaly at Corporate James

- Corporate James East defined — a third major gold-in-soil anomaly on the ~16km Corporate James Trend.
- Northern line anomalous along its entire 950m sampled length; all 20 samples $\geq$ 9.6 ppb Au, peak 21.3 ppb Au.
- Anomaly remains open to the east; drilling at Corporate James commenced in mid-October.

Geochemistry confirms more gold and base metal anomalies

- 4,594 Ultrafine™ soil samples outline three parallel gold trends at Masson, Masson NE and Thompson.
- Large area of potential VHMS-style Cu-Zn-Ag mineralisation identified at Masson NE.

Extensive ground EM program underway

- Newexco Consultants-designed ground EM surveys commenced across Masson, Masson NE, Sneaky Squirrel and Block 3.

Pivotal metallurgical testwork at Block 3 advancing

- Early testwork delivers 84% gallium and 80–95% REE extraction on a Nimy-developed flowsheet.
- MRIWA–Nimy–Curtin–Trailblazer gallium processing research project commenced.

Corporate

- Cash at Bank – \$2.26m as at 30 September 2026.

Upcoming work during the December Quarter

- Progress the maiden drilling program at the Corporate James Gold Prospect, which commenced in mid-October 2026.
- Follow-up Ultrafine™ soil sampling to close off Corporate James East to the east and test strike continuity to the north and south.
- Complete the ground EM surveys; model conductors with Newexco and prioritise drill targets at Masson,

Masson NE, Sneaky Squirrel and Block 3.

- 3D modelling of the Masson magnetic and gravity anomalies to refine the interpreted intrusive feeder target.
- Ongoing processing flowsheet optimisation with Strategic Metallurgy and Curtin University, feeding the Block 3 Scoping Study.
- Stage 1 (characterisation and beneficiation) of the MRIWA–Nimy–Curtin–Trailblazer gallium research program.

Corporate James Gold Prospect

Strong Gold soil assays at Mons:

(refer ASX release 09/06/2026)

- **Strong gold soil geochemistry results:** Nimy identified several strong gold surface anomalies at the Mons Project from analysis of 3,076 Ultrafine™ soil samples collected since late 2025.
- **A large, coherent anomaly trend:** the gold anomalism runs coherently along a ~16km corridor parallel to the eastern granite-greenstone contact of the Mons Greenstone Belt, with a further ~85km of the contact untested.
- **New priority target – “Corporate James”:** the highest gold anomalies returned along a 720m north-south strike, defining an anomalous envelope of 720m by up to 350m wide that was prioritised for drilling.
- **Pathfinder support:** the gold is accompanied by arsenic, antimony, bismuth, molybdenum, silver, tellurium and tungsten, consistent with orogenic and intrusion-hosted gold systems, and sits within residual soils mapped through the Nimy-sponsored CSIRO Landscape+ program.

Surface Gold Anomaly Significantly Extended:

(refer ASX release 18/06/2026)

- **A second major gold anomaly:** a new gold-in-soil anomaly, Corporate James South, was identified 3.6km south-west of the Corporate James Prospect.
- **Consistent geological signature:** Corporate James South shares the same spatial relationship to the granite-greenstone contact and the same multi-element pathfinder suite as Corporate James, supporting a common geological source.
- **Trend open and expanding:** the ~16km Corporate James Trend remains open along strike, and the drill program design was revised to incorporate Corporate James, Corporate James South and selected high-priority zones along the corridor.

Third major gold anomaly reveals potential of Corporate James:

(refer ASX release 29/09/2026)

- **A third major gold anomaly:** extension sampling defined Corporate James East, immediately east of Corporate James South, from 59 Ultrafine™ soil samples on three east-west lines at a nominal 400m line spacing and 50m sample spacing.

- **Strong, continuous northern zone:** the northern line (6,676,800mN) is anomalous along its entire 950m sampled length – all 20 samples returned ≥ 9.6 ppb Au at an average of 14.0 ppb Au, including 17 consecutive samples ≥ 10 ppb Au over 800m and a peak of 21.3 ppb Au (NRZ12930).
- **Open to the east:** the easternmost sample (NRZ12947) returned 10.9 ppb Au, with 13.8 ppb Au in the adjacent sample, so anomalism continues to the limit of current sampling.
- **Dataset:** gold ranged from 1.3 to 21.3 ppb Au (mean 8.1 ppb Au, median 6.3 ppb Au), with 41 of 59 samples (69%) ≥ 5 ppb Au; gold tenor decreases southward (5.6 ppb Au average on 6,676,400mN and 3.9 ppb Au on 6,676,000mN). Silver to 0.17 ppm Ag is strongly correlated with gold.
- **One coherent system:** Corporate James East straddles the same greenstone-granite contact that hosts Corporate James and Corporate James South. Follow-up sampling is underway to close the anomaly off to the east and test strike continuity to the north and south.

Line (mN)	Samples	Easting range (mE)	Length (m)	Au range (ppb)	Mean Au (ppb)	Ag range (ppm)
6676800	20	664550 – 665500	950	9.6 – 21.3	14.0	0.073 – 0.170
6676400	26	664250 – 665500	1,250	3.0 – 11.5	5.6	0.025 – 0.100
6676000	13	664000 – 664600	600	1.3 – 6.3	3.9	0.028 – 0.078
All lines	59			1.3 – 21.3	8.1	0.025 – 0.170

Table 1 – Corporate James East soil sampling results by line (refer ASX release 29/09/2026).

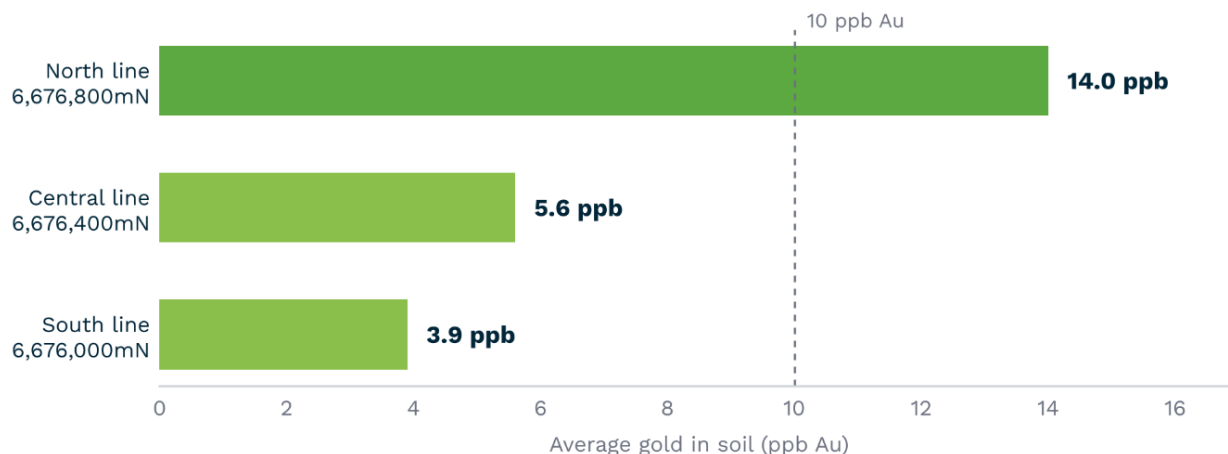


Figure 1 – Corporate James East average gold-in-soil by sample line, showing strong zonation to the north (refer ASX release 29/09/2026).

Masson, Masson NE and Thompson Prospects

Geochemistry confirms more gold and base metal anomalies:

(refer ASX release 19/08/2026)

- **Extensive soil program:** a total of 4,594 soil samples were collected and assayed using LabWest's Ultrafine™ method across the Masson, Masson NE and Thompson prospects.

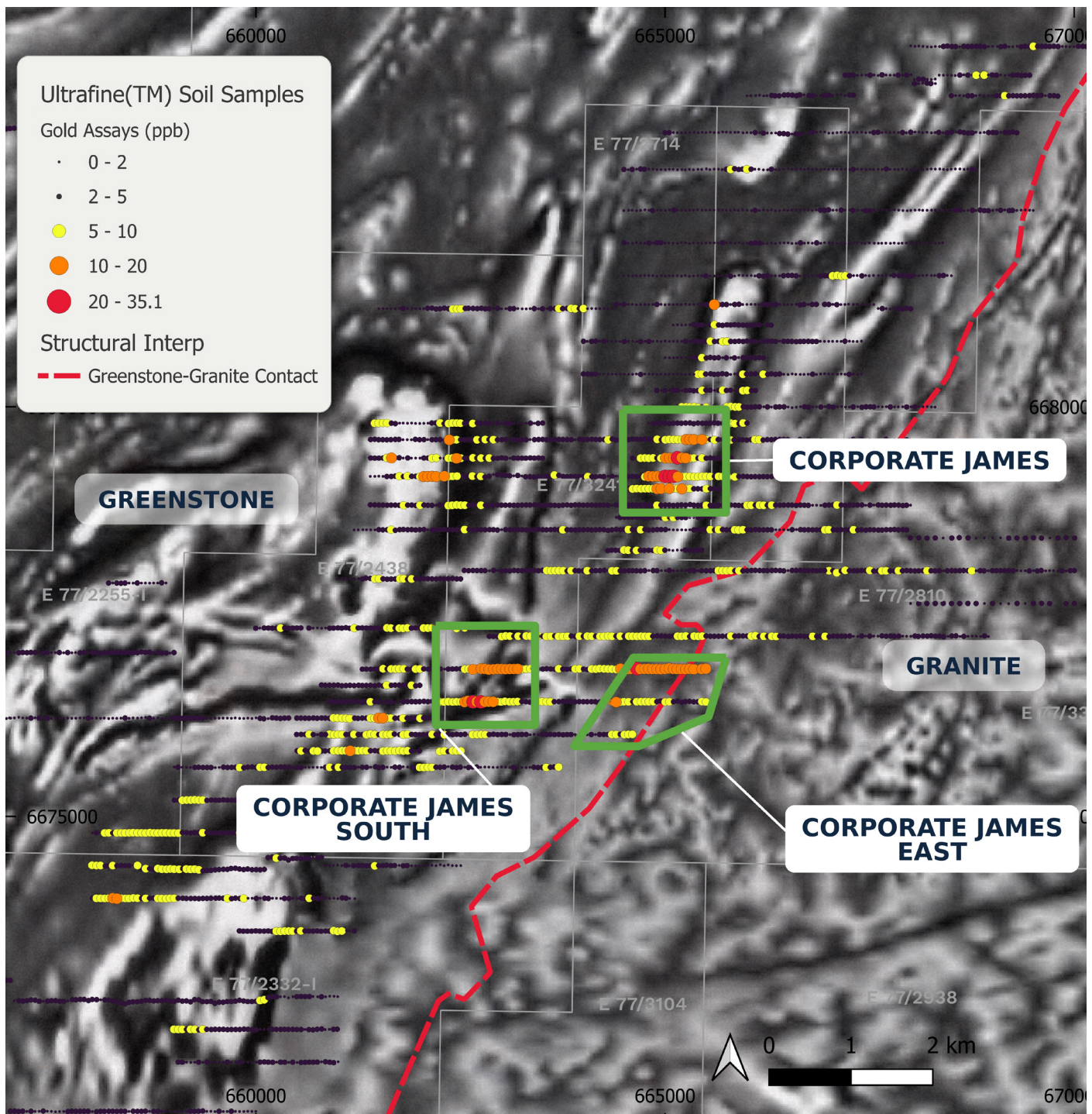


Figure 2 – Corporate James, Corporate James South and Corporate James East gold-in-soil anomalies within the Corporate James Trend, over TMI 1VD magnetics (refer ASX releases 09/06/2026, 18/06/2026 and 29/09/2026).

- Three parallel gold trends were outlined across the three prospects, in addition to the Corporate James and Corporate James South anomalies (refer ASX release 18/06/2026).
- **VHMS potential:** a large area of potential VHMS-hosted Cu-Zn-Ag mineralisation was identified at Masson NE, with two further discrete zones of anomalism at central and south-east Thompson.
- **Broad pathfinder support:** coincident, broad-scale anomalism in arsenic, bismuth, molybdenum, antimony, tellurium, silver, cobalt, copper, nickel, lead and zinc confirms the corridor's prospectivity for both gold and base metal mineralisation styles.

Base and Precious Metals – Ground EM Program

Extensive Ground Base Metals EM Survey Commenced at Mons:

(refer ASX release 16/07/2026)

- **Systematic geophysics:** a comprehensive ground electromagnetic (EM) program across four high-priority prospect areas, designed and recommended by independent geophysical consultants Newexco Exploration Pty Ltd.
- **Technical basis:** Newexco's review of all Nimy geophysical data (VTEM, MLEM, FLEM, DHEM, magnetics and gravity) identified numerous anomalous horizons consistent with steeply dipping conductive contacts — features previously confirmed by drilling at Masson, Sneaky Squirrel and Block 3.
- **Objective:** to delineate discrete drill targets associated with sulphide mineralisation systems, following up conductors identified in airborne EM, drilling and soil sampling.
- **Program status:** surveys commenced in the week of 19 August 2026 and remains ongoing. The Company looks forward to providing updates as the data is analysed.

Prospect	Mineralisation style	Survey	Target
Masson	Magmatic Cu-Ni-PGE	MLEM, 100m × 600m stations	Intrusive feeder zone to the remobilised massive sulphide lenses intersected in drilling
Masson NE	Magmatic Cu-Ni-PGE	MLEM, 100m × 600m stations	Extensions and repeats of Masson-style magmatic massive sulphide
Sneaky Squirrel	VHMS Cu-Zn-Au	MLEM	Extension of drilled Cu-Zn-Au mineralisation beneath the outcropping gossan
Block 3	Cu-Zn (VHMS feeder)	FLEM	Base metal feeder system associated with the high-grade gallium resource

Table 2 – Ground EM program design by prospect (refer ASX release 16/07/2026).

Mons Gallium Project – Block 3

Pivotal metallurgical tests deliver high gallium and rare earth extraction:

(refer ASX release 26/08/2026, amended 31/08/2026)

- **High extraction:** early metallurgical sighter testwork on oxide and transition material from the Block 3 Inferred Resource delivered 84% extraction of gallium and 80–95% extraction of REEs, providing a sound technical basis for process development.

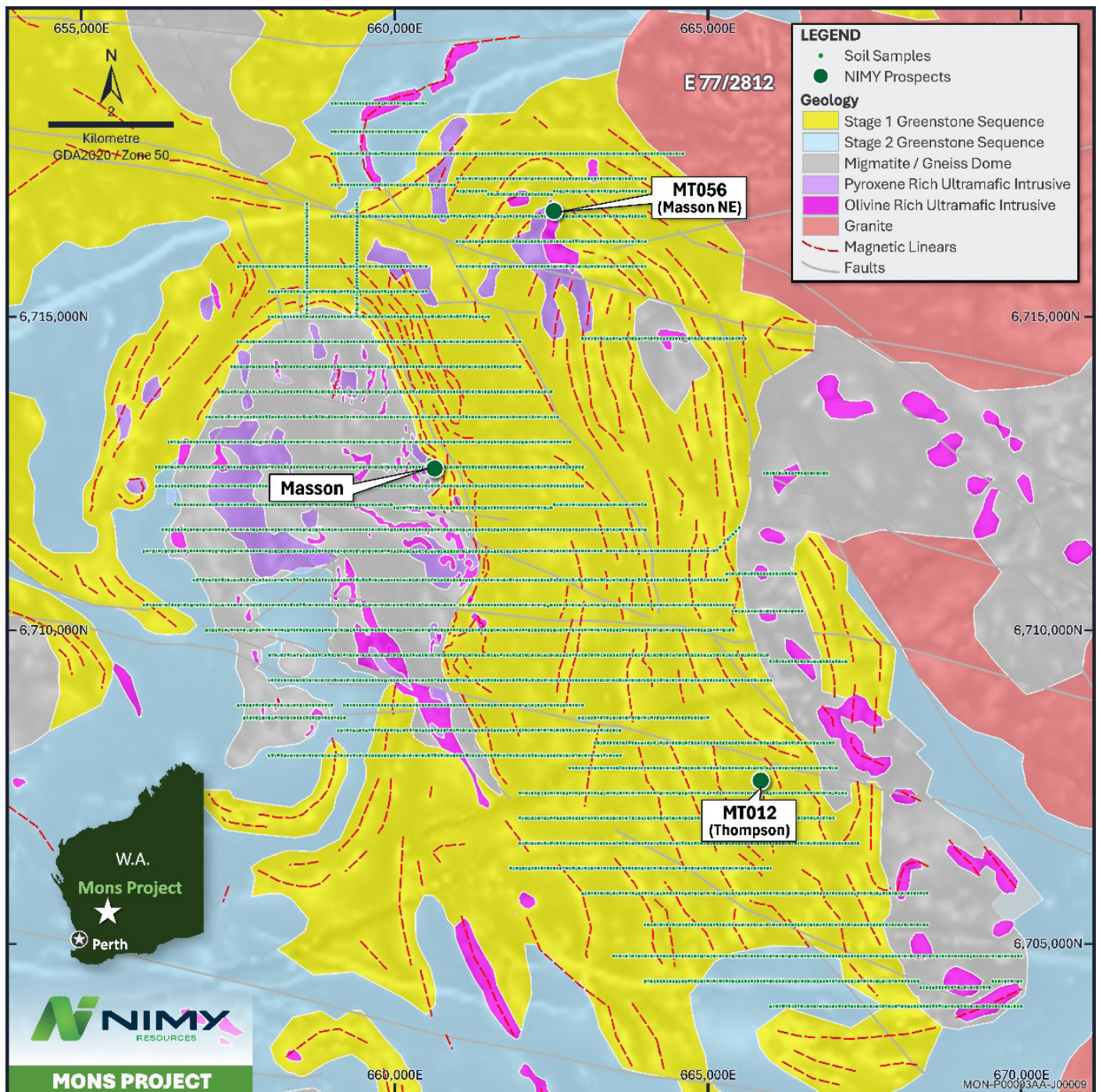


Figure 3 – Interpreted geology of the Masson Dome and surrounds with soil samples overlain (refer ASX release 19/08/2026).

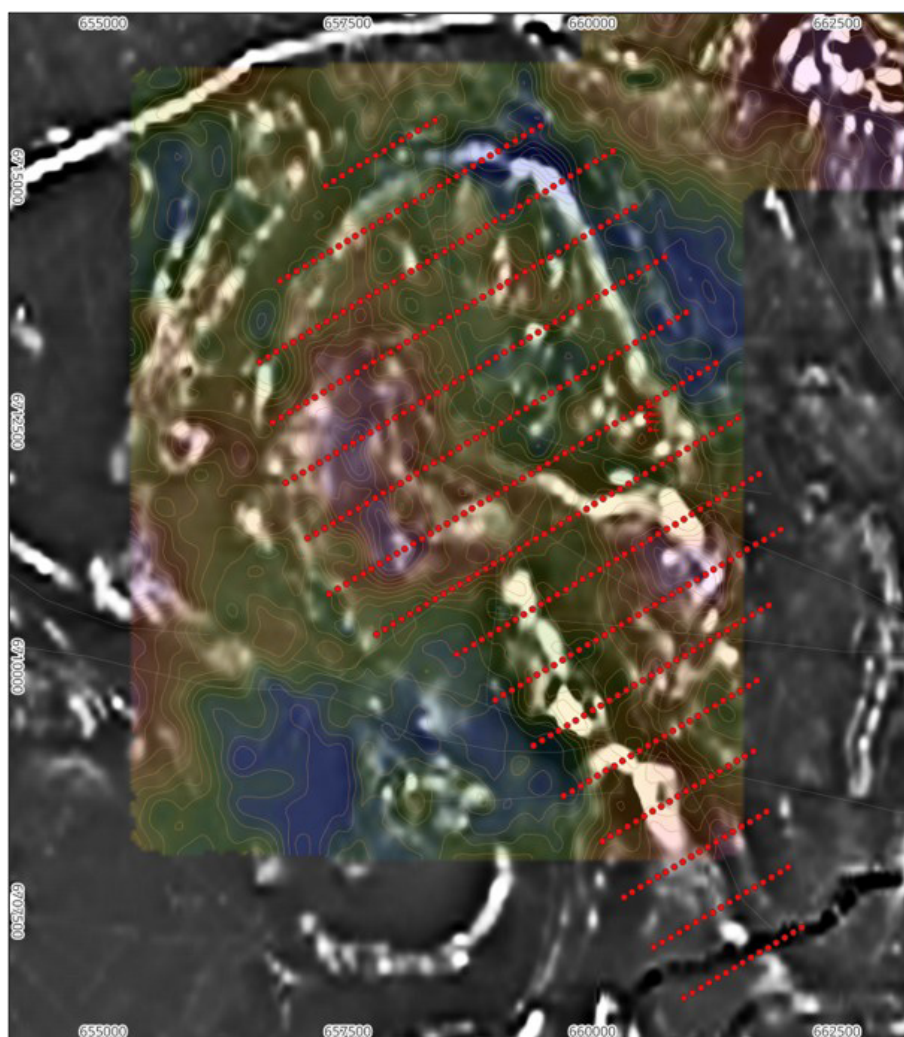


Figure 4 – Masson planned MLEM stations at 100 x 600m, overlaid onto semi-transparent Bouguer Anomaly Second Residual with contours, and the RTP 1VD (refer ASX release 16/07/2026).

- **Leach routes compared:** six sighter routes were tested on each ore type – desorption, three low-temperature acid leaches, a high-temperature acid leach and an acid bake – with the acid bake returning the highest extraction for every element tested (Y, Nd, Gd, Dy, Sc and Ga) in both oxide and transition ore (Figures 5 and 6).
- **Proprietary flowsheet:** the baseline extraction route is built on process technology and flowsheet knowledge developed by Nimy specifically for the Block 3 gallium-REE mineralisation, representing valuable Company intellectual property.
- **Optimisation underway:** results feed into beneficiation, reagent and process optimisation studies combining the expertise of Strategic Metallurgy and Curtin University, with multiple alternative flowsheets under evaluation to reduce operating costs, improve recoveries, simplify processing or improve product outcomes.
- **Research program commenced:** the MRIWA–Nimy–Curtin–Trailblazer gallium project has commenced across three stages – (1) metallurgical characterisation and beneficiation; (2) hydrometallurgical extraction and purification of gallium; and (3) gallium compound production and flowsheet optimisation.
- **Scoping Study:** all results feed into the Block 3 Gallium Scoping Study now underway.
- **Resource base:** Block 3 hosts a Maiden JORC Inferred Resource (refer ASX release 13/11/2025) of 7.23Mt @ 102g/t Ga_2O_3 (70g/t cut-off) or 64.3Mt @ 42g/t Ga_2O_3 (20g/t cut-off), containing 2,700t Ga_2O_3 and 32,600t TREO at the 20g/t cut-off.

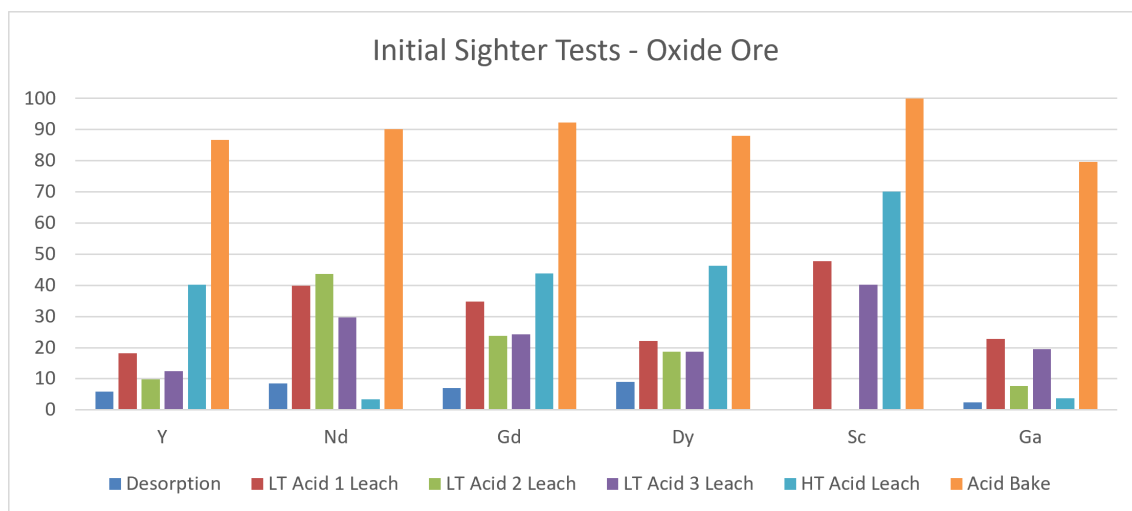


Figure 5 – Initial sighter tests, oxide ore – extraction (%) by leach route (refer ASX release 31/08/2026).

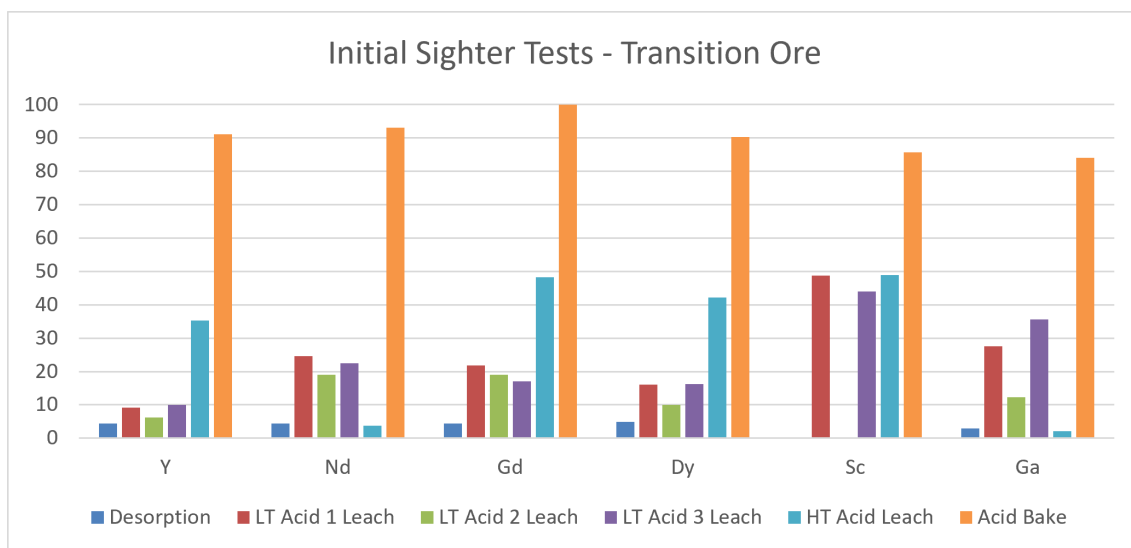


Figure 6 – Initial sighter tests, transition ore – extraction (%) by leach route (refer ASX release 31/08/2026).

Nimy-Curtin University Trailblazer to advance Gallium Processing Research

Nimy, Curtin University and the Resources Technology and Critical Minerals Trailblazer opened applications for the 2026 Nimy-Trailblazer MPhil Scholarship in Gallium Processing, based at Curtin’s Western Australian School of Mines in Kalgoorlie with a living stipend of \$40,000 per annum. The research will focus on mineral characterisation, beneficiation and hydrometallurgical extraction of gallium-bearing ores. Applications closed on 26 July 2026. Candidates have been selected and work has commenced.

Nimy Managing Director Luke Hampson said: *“The September quarter showed just how much the Mons Belt has to offer. Corporate James East gives us a third strong gold anomaly on the same granite-greenstone contact as Corporate James and Corporate James South, pointing to a coherent mineralised system. At Block 3, extraction of 84% for gallium and up to 95% for rare earths on our own flowsheet is a key step towards establishing Mons as a Western source of these critical minerals. With ground EM surveys progressing across our base metal prospects and our maiden drilling program now underway at Corporate James, we expect a busy December quarter.”*

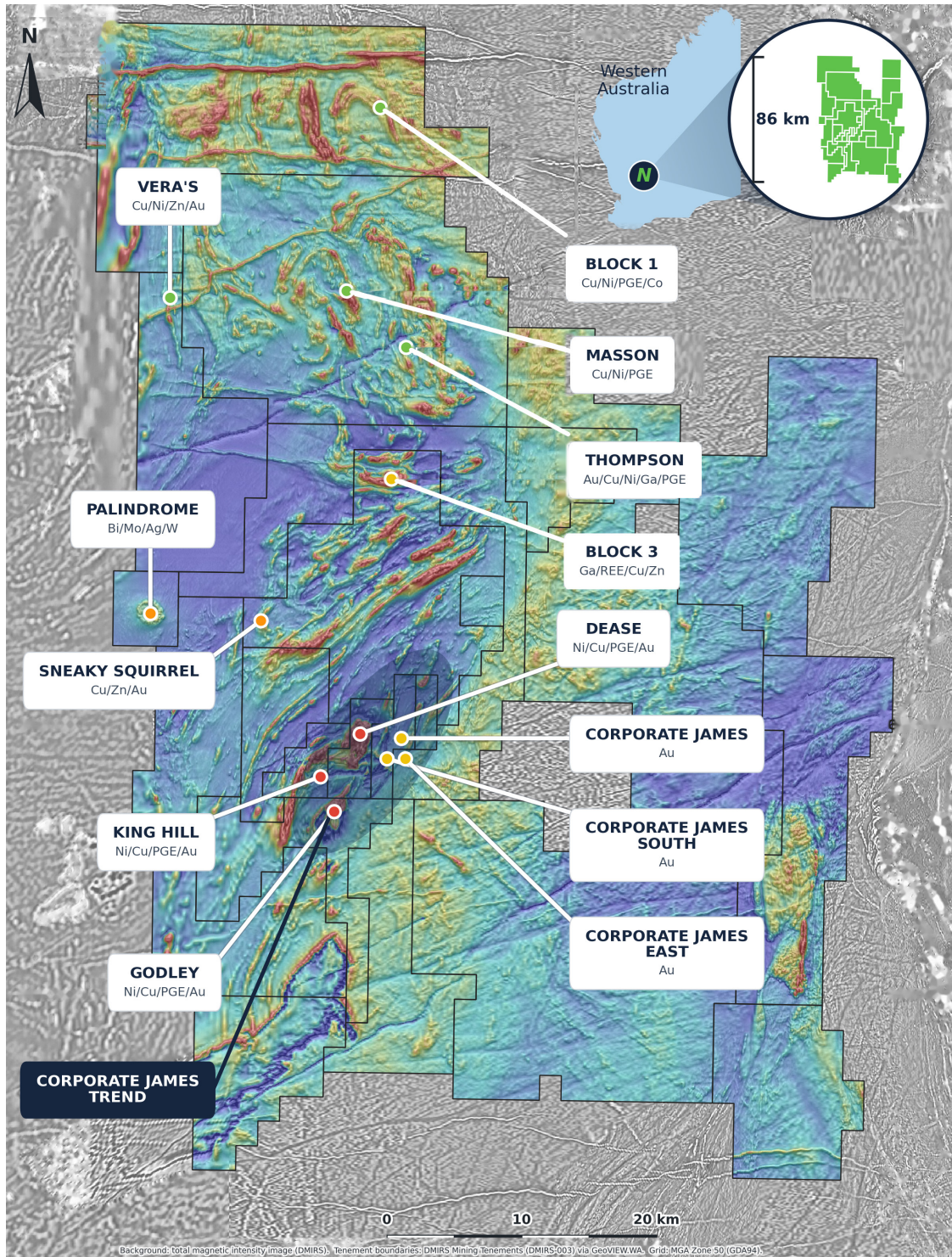


Figure 7 – Location Mons Project and tenement holding (refer ASX release 18/06/2026).

September 2026 Quarter Announcements

Date	Announcement
29/09/26	Third Major Gold Anomaly Defined at Corporate James Trend
28/09/26	Notification of cessation of securities - NIM
24/09/26	Corporate Governance Statement including Appendix 4G
24/09/26	Annual Report to Shareholders
31/08/26	Amended Pivotal Testwork Delivers High Gallium & REE Extract
26/08/26	Pivotal Testwork Delivers High Gallium and REE Extraction
19/08/26	New Gold and Base Metal Anomalies Confirm Mons Prospectivity
23/07/26	Quarterly Activities and Cashflow Report
16/07/26	Extensive Ground Base Metals EM Survey to Commence at Mons
07/07/26	Section 708A(5) Notice
07/07/26	Application for quotation of securities - NIM
06/07/26	Change of Director's Interest Notice - NW

Additional ASX information

The Company provides the following information pursuant to ASX Listing Rule requirements:

Related party payments included in the Quarterly cashflow report

In accordance with the ASX Listing Rules, the Company will also lodge its cash flow report for the quarter ending 30 September 2026 today. Included in those cashflows are payments to related parties and their associates as follows:

- payments of \$128k in Director Fees (including superannuation as applicable) to a related entity of Mr Hampson, a related entity of Mr Warburton and a related entity of Mr Stewart; and
- payments of \$63k for monthly rental charges to a related entity of Mr Hampson.

The Company had a closing cash balance of \$2.26m at the reporting date.

Exploration and Evaluation Expenditures

The Company spent \$1.011m in cash on exploration and evaluation work in the quarter, which comprised \$256k for sample testing and analysis work, \$235k for rent and rates, \$165k for geophysical work, \$209k for contract labour, \$66k for wages and salaries and \$80k for other related tenement costs. The Company also confirms that there were no mine production and development activities for the quarter.

Corporate

On 6 July 2026, Non-Executive Chairman Neil Warburton exercised 3,000,000 performance rights; a cleansing notice under section 708A(5) of the Corporations Act was lodged on 7 July 2026.

On 24 September 2026, 16,739,658 options (NIMAK 24-SEP-2026 EX \$0.40) expired reducing the options on issue from 82.71m to 65.97m. At the end of the quarter, the Company had 356.96m shares and 65.97m options on issue.

Tenement Schedule

The Mons Project tenement package consists of 22 granted tenements and 5 tenements in application. All tenements are located in Western Australia. The following information is provided pursuant to ASX Listing Rule 5.3.3 for the quarter:

Tenement ID	Commence	Expiry	Current Area Blocks	Current Area Ha	Locality	Status
E 77/2255	10-Mar-15	9-Mar-27	7	1944	Mount Jackson	Approved
E 77/2332	4-Jul-16	3-Jul-28	32	8889	Mount Jackson	Approved
E 77/2438	9-Oct-17	8-Oct-27	10	2778	Mount Jackson	Approved
E 77/2683	29-Mar-21	28-Mar-31	9	2500	Mount Jackson / Karroun Hill	Approved
E 77/2714	15-Apr-21	14-Apr-31	75	20833	Mount Jackson West	Approved
E 77/2741	7-Jul-21	6-Jul-31	41	11389	Mount Jackson / Karroun Hill	Approved
E 77/2810	20-Jan-22	19-Jan-27	66	18333	Karroun Hill NR East	Approved
E 77/2811	20-Jan-22	19-Jan-27	37	10278	Karroun Hill NR East	Approved
E 77/2812	20-Jan-22	19-Jan-27	135	37500	Karroun Hill NR East	Approved
E 77/2813	28-Jan-22	27-Jan-27	112	31111	Karroun Hill NR East	Approved
E 77/2818	28-Jan-22	27-Jan-27	20	5556	Karroun Hill NR East	Approved
E 77/2833	28-Jan-22	27-Jan-27	20	5556	Mount Jackson	Approved
E 77/2936	3-Jul-23	2-Jul-28	70	19444	Menzies	Approved
E 77/2937	3-Jul-23	2-Jul-28	130	36111	Kawana North	Approved
E 77/2938	3-Jul-23	2-Jul-28	146	40556	Kawana	Approved
E 77/3015	19-Jul-23	18-Jul-28	51	14167	Mount Jackson	Approved
E 77/3104	9-Feb-24	8-Feb-29	35	9722	Mount Jackson	Approved
E 77/3240	2-Jul-26	1-Jul-31	35	9722	Mount Jackson	Approved
E 77/3241	2-Jul-26	1-Jul-31	6	1667	Mount Jackson	Approved
E 77/3317	2-Jul-26	1-Jul-31	4	1111	East of Karroun Hill	Approved
E 77/3318	2-Jul-26	1-Jul-31	59	16389	West of Jackson	Approved
E 77/3319	2-Jul-26	1-Jul-31	40	11111	West of Jackson	Approved
E 77/3368	25-Nov-25		18	5000	East of Karroun Hill	Pending
E 77/3369	25-Nov-25		6	1667	East of Karroun Hill	Pending
E 77/3370	25-Nov-25		56	15556	North of Karroun Hill	Pending
E 77/3371	25-Nov-25		56	15555	North of Karroun Hill	Pending
E70/6814	12-May-26		19	5278	South of Karroun Hill	Pending

Table 3 – Nimy Resources Tenement Schedule

Company Information
Nimy Resources Limited
Richard Moody

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Investor Information
Read Corporate
Paul Armstrong

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(08) 9388 1474

This announcement has been approved for release by the Board of Directors.

Board and Management

Neil Warburton
Non-Executive Chairman
Luke Hampson
Managing Director
Bruce Stewart
Non-Executive Director

Henko Vos
Joint Co-Secretary/CFO
Geraldine Holland
Joint Co-Secretary

Fergus Jockel
Head of Exploration
John Simmonds
Technical Advisor - Geology

Capital Structure

Shares on Issue – 356.96m
Options on Issue – 65.97m

Contact: info@nimyresources.com.au

Nimy Resources ASX:NIM

About Nimy Resources and the Mons Project

Nimy Resources is a Western Australian exploration company that has prioritised the development of its recently discovered Mons Greenstone Belt, situated 370km northeast of Perth and 140km north-northwest of Southern Cross, a Tier 1 jurisdiction in Western Australia.

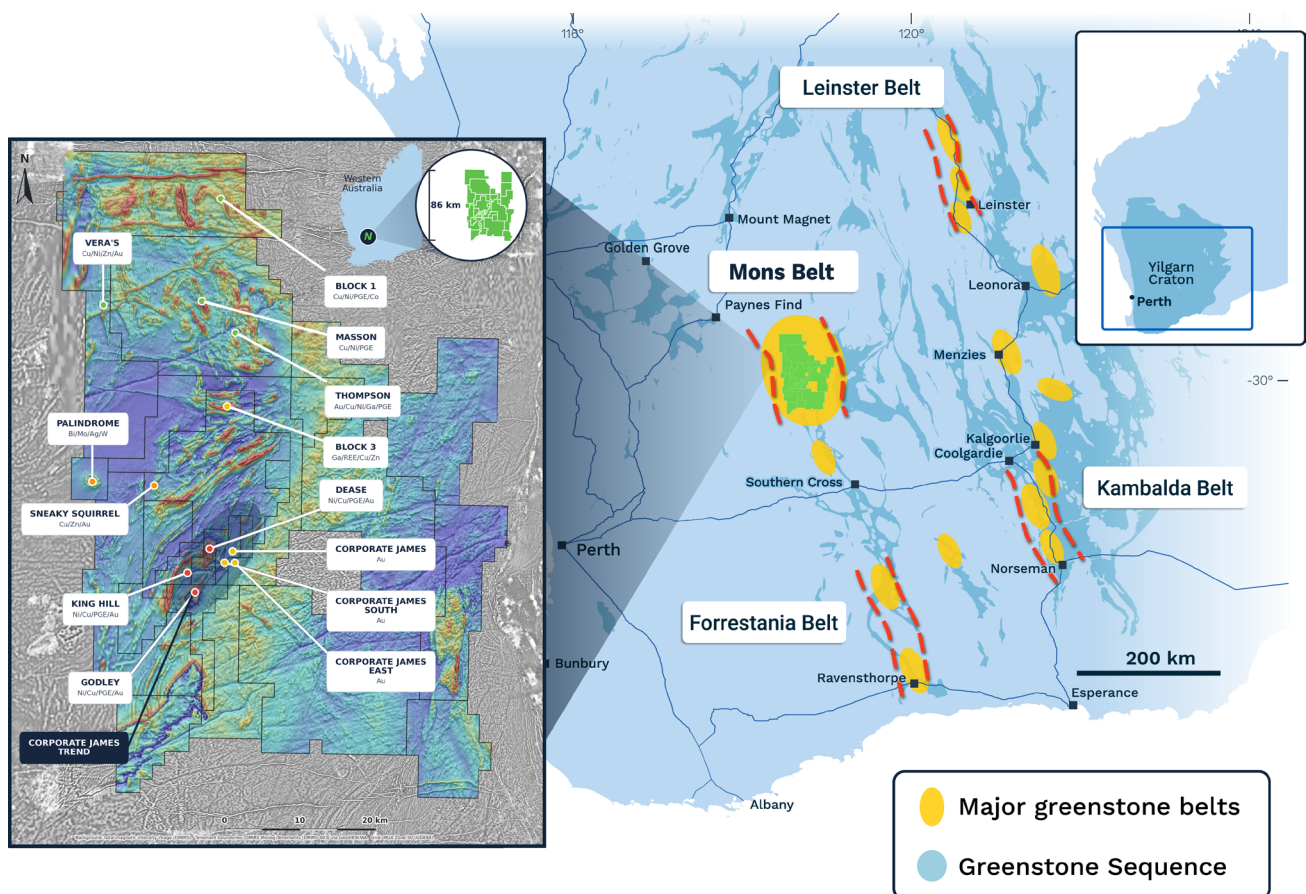
The Mons Belt represents a district scale discovery, spanning ~80km x 30km over 22 tenements with a north/south strike of some 80km of mafic and ultramafic sequences covering ~3,167km² north of the Forresteria greenstone belt.

The Mons Belt provides a new and exciting frontier in critical metal and gold exploration in Western Australia, the company is currently working with the CSIRO to advance the lithology and mineralisation types within one of Australia's newest greenstone belt discoveries in the Yilgarn Craton, a region with significant untapped potential.

Nimy Resources believes the Mons Belt offers multi commodity potential with the initial discovery of Masson (Cu, Ni, Co, Au & PGE's) in addition to Block 3 East Prospect with high-grade gallium (Ga) discovered in the northern tenements.

In addition to these discoveries, the southern tenements have significant fertile komatiite sequences like those found in the Kambalda region of WA.

Nimy Resources is always mindful of its shareholders and the need to continue efforts in creating shareholder value through a methodical and science-based approach.



Competent Person's Statement

The information contained in this report that pertains to exploration results is based upon information compiled by Mr Fergus Jockel, a full-time employee of Fergus Jockel Geological Services Pty Ltd. Mr Jockel is a Member of the Australasian Institute of Mining and Metallurgy (1987) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Jockel consents to the inclusion in the report of the matters based upon his information in the form and context in which it appears.

Competent Person's Statement – Mineral Resources (SRK)

The information in this statement that relates to the Mineral Resource and Exploration Target estimates for Nimy is based on work conducted by Mr Rodney Brown of SRK Consulting (Australasia) Pty Ltd. Mr Brown is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity he is undertaking, to qualify as a Competent Person in terms of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code, 2012). Mr Brown consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

Competent Person's Statement – Metallurgy

The information in this announcement that relates to metallurgical testwork results is based on, and fairly represents, information compiled by Mr Neil Ireland, a full-time employee of Strategic Metallurgy Pty Ltd. Mr Ireland is a Member of the Australasian Institute of Mining and Metallurgy. Mr Ireland has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Ireland consents to the inclusion in this announcement of the matters based on their information in the form and context in which it appears.

Forward Looking Statement

This report contains forward looking statements concerning the projects owned by Nimy Resources Limited. Statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events, and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward-looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

No New Information

To the extent that this announcement contains references to prior exploration results which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Nimy Resources Limited

ABN

82 155 855 986

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(304)	(304)
	(e) administration and corporate costs	(271)	(271)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	12	12
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(563)	(563)

2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(64)	(64)
	(d) exploration & evaluation (if capitalised)	(1,011)	(1,011)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other - Government grants and tax incentives related to exploration	1	1
2.6	Net cash from / (used in) investing activities	(1,074)	(1,074)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	(2)	(2)
3.8	Dividends paid	-	-
3.9	Repayment of lease liabilities	(24)	(24)
3.10	Net cash from / (used in) financing activities	(26)	(26)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,920	3,920
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(563)	(563)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,074)	(1,074)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(26)	(26)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,257	2,257

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,257	2,920
5.2	Call deposits	1,000	1,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,257	3,920

6. Payments to related parties of the entity and their associates

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

**Current quarter
\$A'000**

191

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Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	(563)
8.2 Capitalised exploration & evaluation (Item 2.1(d))	(1,011)
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	(1,574)
8.4 Cash and cash equivalents at quarter end (Item 4.6)	2,257
8.5 Unused finance facilities available at quarter end (Item 7.5)	-
8.6 Total available funding (Item 8.4 + Item 8.5)	2,257
8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	1.43

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

The Company expects to continue to have similar levels of operating cash outflows as it continues its planned drilling and exploration activities. The Company notes that a large portion of its expenditures is discretionary in nature and that it can be scaled up or down, as appropriate. The Company further notes that it is in current negotiations to settle certain of its debt liabilities.

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

The Company retains the ability to issue further capital to fund its operations under its existing placement capacities afforded under Listing Rules 7.1 and 7.1A. The Company notes that it has a history of successfully raising capital, when required.

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

The Company expects to be able to continue normal business operations. The Company can reduce its discretionary expenditure until such a stage as it finalises any fundraising options, when required.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 27 October 2026

Authorised by: By the Board of Nimy Resources Limited
(Name of body or officer authorising release – see note 4)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.