

NMR pours 560oz doré at Blackjack; On track for April mining start at Podosky, Qld

Highlights:

- Blackjack gold pour completed on 25 March 2026, producing three doré bars totalling 560oz doré (17.41kg).
- Podosky on track for April 2026 mining start, with drilling completed and mine planning activities being finalised ahead of first blast targeted for 7 April 2026.
- Blackjack South Pit test hole drilling and sterilisation drilling has commenced to support finalisation of the proposed waste rock dump and new TSF locations.
- Far Fanning drilling EA amendment was approved on 18 March 2026, with pre-drilling clearance to commence next week and RC and diamond drilling targeted to start in early April 2026.
- TSF Stage 3 lift construction was completed on 19 March 2026, with the final survey and as-constructed report targeted for submission next week.
- ERC determinations have now been completed for both Blackjack and Far Fanning, while PRCP and minor EA amendment workstreams continue with targeted submissions in May and June 2026.

Native Mineral Resources Holdings Limited (ASX: NMR) (“Native Mineral Resources” or the “Company”) is pleased to provide an update on activities across its Charters Towers and Ravenswood assets in northern Queensland. The Company’s latest Blackjack gold pour, completed on 25 March 2026, produced three doré bars totaling 560oz doré (17.41kg), while broader mining, drilling, approvals and infrastructure workstreams continue to advance across Blackjack, Podosky and Far Fanning.



Figure 1: Total 560oz (17412g) gold doré bars - BJM046 (235oz), BJM047 (268oz) and BJM048 (57oz) – smelt at Blackjack on 25 March 2026

NMR Managing Director & CEO Blake Cannavo commented: “Our latest 560oz doré pour at Blackjack demonstrates continued operating momentum as we build production and advance multiple parallel growth workstreams across the Charters Towers region. With more than 5,000 tonnes of Far Fanning material now

stockpiled on the Blackjack ROM pad, and Podosky progressing toward its planned April mining start, we are positioning the Company to increase feed flexibility and support our production profile.

At the same time, we continue to make strong progress on the enabling infrastructure and approvals required for future growth, including TSF development, drilling programs, PRCP submissions and water infrastructure planning. We believe this combination of current gold production and disciplined project advancement underpins the next phase of value creation for NMR shareholders.”

Operations update

Gold Production Update

NMR’s latest gold pour at its Blackjack Processing Plant on 25 March 2026 produced three doré bars totaling 560oz doré (17.41kg). Total ore milled to date is 138kt, while total post-refined gold outturn, excluding this smelt, is 2,207oz Au and 4,020oz Ag.

Blackjack mining was suspended in mid-October 2025 to allow for additional drilling and updated geological modelling, pit optimisation, pit design and mine scheduling, with these activities progressing in accordance with the timeline shown in Figure 3. Since mid-October 2025, plant feed has been drawn from residual Blackjack stockpiles and, predominantly, from Far Fanning stockpiles.

With the planned restart of Blackjack mining in Q2 2026, NMR expects a material improvement in its production profile through increased throughput and stronger ore grades.

Mining – Podosky

The Podosky program is progressing in line with schedule¹. RC drilling and assaying have been completed, geological modelling has been completed, and pit optimisation, design and scheduling is finalised and approved. Survey and pegging activities remain underway and are scheduled for completion this week.

Drill and blast mobilisation has commenced, with first blast targeted for 7 April 2026, followed by pre-mining works and first stripping in April. Mining and ore haulage to the Blackjack ROM pad are scheduled to commence from mid-April 2026. NMR has secured exclusive rights for a 12-month period to undertake mining activities and extract gold and silver from Podosky, with ore to be hauled to the Blackjack Operations for processing.

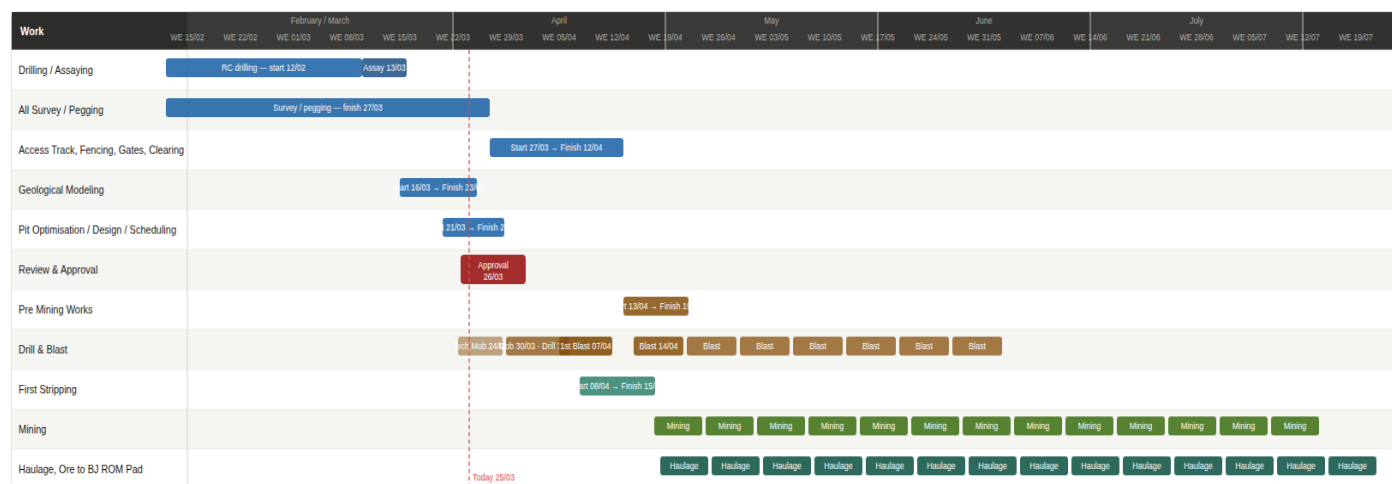


Figure 2: Podosky Timeline

¹ NMR ASX Announcement 24/03/2026: Shallow high-grade gold at Podosky - Updated Announcement and 17/03/2026: NMR secures exclusive mining rights at Podosky gold deposit

Mining – Blackjack

The Blackjack restart program is progressing through the technical planning and approval phase. Cut-off drilling was completed on 17 February 2026, geological modelling was completed on 4 March 2026, and pit optimisation, design and scheduling are continuing through to early April 2026. Review and approval are planned for early April, followed by pre-mining works including dewatering and site preparation.

Drill and blast mobilisation is scheduled to commence shortly thereafter, with first blast targeted for 19 April 2026, first stripping scheduled from 20 April 2026, and mining and ore delivery to the Blackjack ROM pad planned to commence from late April to early May 2026.

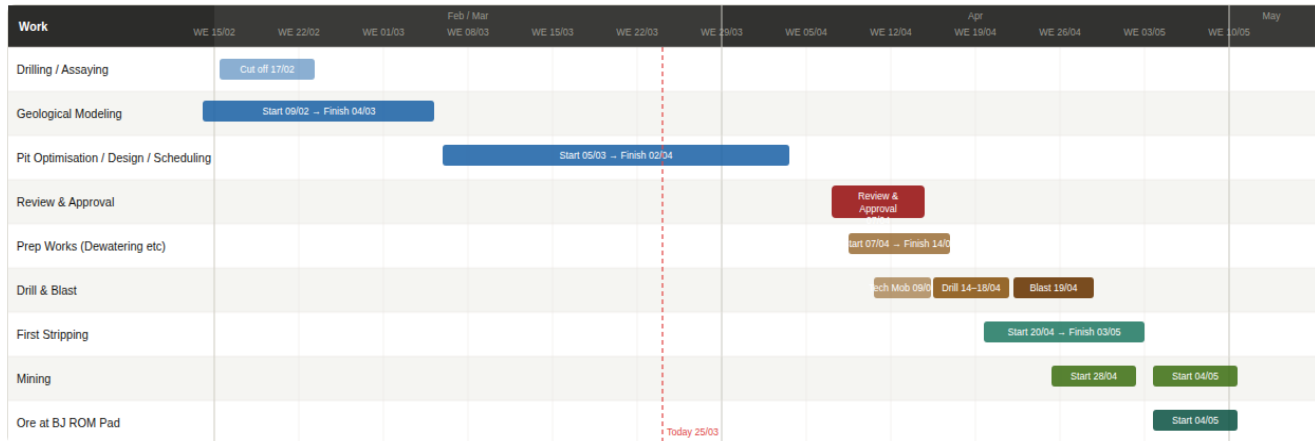


Figure 3: Blackjack Timeline

Mining – Far Fanning

The Far Fanning restart program is progressing through the approvals and planning phase. Approval for the drilling program was received on 18 March 2026, with mobilisation scheduled to commence on 1 April 2026 and drilling planned to run from 7 April to 5 June 2026, followed by completion of all assays by 12 June 2026. Site establishment is scheduled in May and again in mid-to-late June, with geological modelling planned for completion by late June.

Pit optimisation, design and scheduling are then scheduled to progress from late June to 10 July 2026, followed by review and approval targeted for 17 July 2026. Commencement of the pit cutback EA amendment process is currently planned from 20 July 2026, supporting the next stage of mining restart at Far Fanning, subject to regulatory approvals and operational readiness.

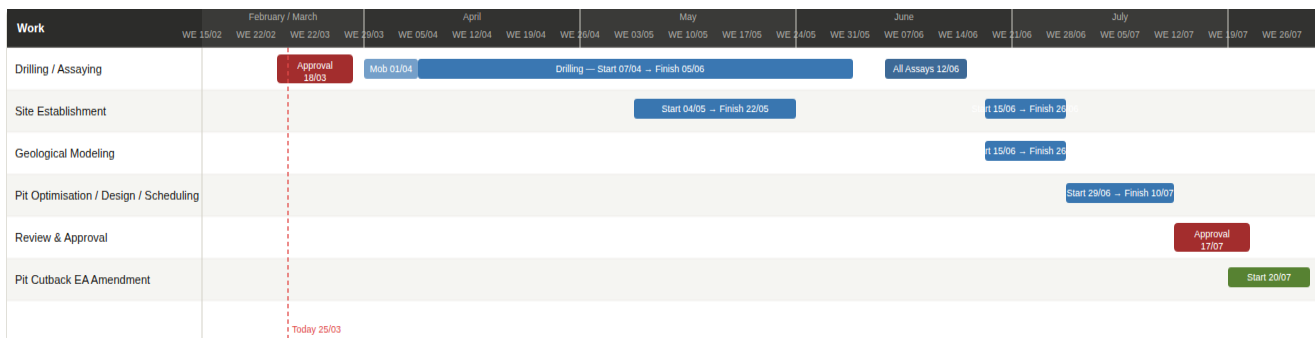


Figure 4: Far Fanning Timeline

Drilling Campaigns

Reverse circulation (RC) and diamond drilling at Podosky was completed on 19 March 2026, with the program delivering key geological, structural and resource data to support ongoing interpretation, mine planning and future development activities.

The test hole drilling within the Blackjack South Pit area and sterilisation drilling across the broader project area has commenced this week and is expected to continue for approximately four weeks. This work is aimed at

finalising the location of the proposed waste rock dump and new TSF area to support future project development.

At Far Fanning, the Environmental Authority amendment for the planned drilling program was approved by the Department on 18 March 2026. Pre-drilling clearance activities are scheduled to commence next week following completion of final survey and peg-out works. Drilling is targeted to commence in early April 2026, with RC and diamond drilling to be undertaken in parallel over an expected eight-week program.



Figure 5: Test Hole Drilling at Blackjack South pit

Blackjack Processing Plant & Tailing Storage Facility (TSF)

The Blackjack process plant remains in operation, while Ausenco continues progressing the design for minor process plant upgrades aimed at improving current operating performance and efficiency. This work is expected to be followed later in the year by the planned major plant throughput upgrade as part of NMR's broader strategy to increase processing capacity and support future growth.

The process plant HAZOP assessment has now been completed, with implementation of identified improvements underway to further strengthen operational readiness, plant reliability and risk management.

The third-party water assessment report prepared for Charters Towers Regional Council has now been completed. Discussions with Council are ongoing to progress the next design phase and to establish the required approval pathway with the Department of Transport and Main Roads (DTMR) for the proposed new water infrastructure ahead of procurement and installation.

Construction of the final section of the TSF Stage 3 lift was completed on 19 March 2026. Final survey compilation and preparation of the as-constructed report are now underway, with submission targeted for next week. Design of the TSF Stage 4 lift by ATC Williams is continuing and remains on track for completion in mid-April 2026. In parallel, design of the new TSF Phase 1 development is also progressing, with completion targeted in Q2 2026, followed by Phase 2 in Q3 2026.

ATC Williams is also progressing the TSF cover design, with completion targeted for the end of April 2026. In support of this work, NMR is commencing geochemical investigations with ATC Williams to inform Stage 4 lift cover design modelling and future Progressive Rehabilitation and Closure Plan requirements.



Figure 6: Overview of the Blackjack operation – 25th Mar 2026



Figure 7: Current TSF with Stage 3 – 2.5m Lift Completed



Figure 8: Blackjack ROM Pad – Approx. 8,000t Ready to Feed into crusher – 25th Mar 2026

Compliance and Approvals

The Far Fanning Estimated Rehabilitation Cost (ERC) Information Request response was submitted on 27 February 2026 and subsequently approved on 13 March 2026. This outcome confirms that ERC determinations have now been completed for both the Blackjack and Far Fanning projects, with the Blackjack ERC previously determined on 4 November 2025. NMR continues to engage with Queensland Treasury regarding the applicable risk allocation and associated ERC surety requirements for both projects.

SLR is progressing the Progressive Rehabilitation and Closure Plans (PRCPs) for Blackjack and Far Fanning, supported by the required technical studies, with submission targeted for May 2026 and June 2026 respectively. In parallel, SLR has also been engaged to prepare minor Environmental Authority amendments for both projects relating to disturbance area and administrative updates, with completion targeted to align with the respective PRCP submissions.

Environmental

Groundwater monitoring well installation at site is targeted for completion in April 2026 as part of NMR's environmental monitoring and compliance program. Hydrogeochemical water reporting for Blackjack and Far Fanning remains ongoing to support operational planning and regulatory requirements.

REMP design, sampling and reporting activities remain ongoing, alongside Far Fanning waste characterisation assessment and site water balance reporting. Across the Company's broader Haoma JV lease portfolio, ERC submissions for Waterloo and Wellington Springs are progressing in consultation with Haoma to support future on-ground activities, with ERC submission targeted in Q2 2026, subject to regulatory review and statutory timeframes.

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The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

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Forward Looking Statements

Native Mineral Resources prepared this release using available information. Statements about future capital expenditures, exploration and refurbishment programs for the Company's projects and mineral properties, and the Company's business plans and timing are forward-looking statements. The Company believes such statements are reasonable, but it cannot guarantee their accuracy. Forward-looking information is often identified by words like "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecast", "intends", "anticipates", "believes", "potential" or variations of such words, including negative variations thereof, and phrases that refer to certain actions, events, or results that may, could, would, might, or will occur or be taken or achieved. The Company's actual results, performance and achievements may differ materially from those expressed or implied by forward-looking statements due to known and unknown risks, uncertainties and other factors. The information, opinions, and conclusions in this release are not warranted for fairness, accuracy, completeness, or correctness. To the maximum extent permitted by the law, none of Native Mineral Resources, its directors, employees, agents, advisers, or any other person accepts any liability, including liability arising from fault or negligence, for any loss arising from the use of this release or its contents or otherwise in connection with it.