ASX ANNOUNCEMENT **11 November 2026**

Perth Mint Confirms 475oz Refined Gold as Blackjack Pours a Further 712oz Doré

Highlights:

- **Perth Mint has confirmed 474.9oz of refined gold and 330.9oz of refined silver from BJM114–117, the first November smelt, at an average gold assay of 53.81%.**
- **The Blackjack Processing Plant completed its second November smelt on 10 November 2026, producing 711.5oz (22.13kg) of gold doré from BJM118–120, subject to final Perth Mint outturn.**
- **Blackjack's last two confirmed weekly smelts (BJM111–117) have returned 994.3oz of refined gold, while each of the last three weekly smelts has exceeded 700oz of gross doré.**
- **Gross doré production for November 2026 has reached 1,607.4oz from two weekly smelts.**
- **Cumulative refined gold outturn confirmed by Perth Mint has reached 7,667.6oz, together with 7,980.7oz of refined silver, since production commenced at Blackjack in July 2025.**

Native Mineral Resources Holdings Limited (ASX: NMR) ("Native Mineral Resources", "NMR" or the "Company") is pleased to provide a gold production update from its Blackjack Gold Operations near Charters Towers, Queensland, following the 10 November 2026 smelt and receipt of the Perth Mint refined outturn for the 3 November 2026 smelt.



Figure 1: *BJM118–120 gold doré bars from the 10 November 2026 Blackjack smelt, the second smelt of November, with a combined gross doré weight of 711.5oz (22.13kg). Perth Mint assay and refined outturn are pending.*

Table 1: *Summary Smelt 10 November 2026*

Gold Doré	Circuit	Doré Weight
BJM118	Gravity	236.2oz
BJM119	Elution	300.5oz
BJM120	Elution	174.8oz
Total		**711.5oz / 22.13kg**

The Blackjack Processing Plant completed its second smelt for November on 10 November 2026, producing three doré bars with a combined gross doré weight of 711.5oz (22.13kg). BJM118 (236.2oz) was recovered from the gravity circuit, while BJM119 (300.5oz) and BJM120 (174.8oz) were produced from the elution circuit. Final Perth

Mint weight, assay and refined gold and silver outturn for BJM118–120 are expected next week.

NMR Managing Director & CEO Blake Cannavo commented: *"Perth Mint has come back with 475 ounces of gold from our first November smelt. Add that to the 519 ounces from the last October smelt and we have recovered close to 1,000 ounces of refined gold in two weeks.*

This week's 712-ounce pour is our third weekly smelt in a row above 700 ounces. That kind of consistency is what we have been working towards at the plant, and it gives us a solid start to November.

Mining continues at Podosky and the Blackjack Mid Pit, and our focus is on keeping steady feed to the mill through the rest of the December quarter."

Gold Production Update

Final Perth Mint results for BJM114–117 from the 3 November 2026 smelt confirm a refined gold outturn of [1]474.9oz and refined silver outturn of 330.9oz from an official refinery weight of 882.6oz (gross doré weight: 895.9oz). The gravity bar, BJM117, assayed 59.77% gold, while the elution bars BJM114–116 assayed 51.20% gold, for a combined average of 53.81% gold and 37.49% silver. Together with the 519.4oz returned from BJM111–113 (27 October 2026), Blackjack's last two confirmed weekly smelts have produced 994.3oz of refined gold.

The 10 November smelt produced 711.5oz of gross doré, following smelts of 934.1oz on 27 October 2026[2] and 895.9oz on 3 November 2026. Blackjack's three most recent weekly smelts have each exceeded 700oz and together produced 2,541.5oz of doré. Refined outturn for BJM118–120 will be reported once received from Perth Mint.

Table 2: *Summary of Blackjack doré production and official refinery outturn*[3]

Smelt	Gold Doré	Smelt wt (oz)	Official wt (oz)	Gold Au		Silver Ag	
				Assay %	Outturn oz	Assay %	Outturn oz
Jul-25	BJM001	64.3	60.4	66.44%	40.1	23.14%	13.9
Aug-25	BJM002-004	300.3	292.4	52.27%	152.8	38.13%	110.9
Sep-25	BJM005-013	1,118.8	1,099.6	45.79%	503.5	29.17%	320.8
Oct-25	BJM014-015	319.2	314.3	60.18%	189.2	30.54%	96.0
Nov-25	BJM016-020	555.4	542.5	58.40%	316.8	18.86%	102.3
Dec-25	BJM021-025	672.5	658.4	64.31%	423.4	15.78%	103.9
Jan-26	BJM026-033	1,653.6	1,624.5	17.63%	286.4	73.98%	1,201.9
Feb-26	BJM034-040	1,542.9	1,518.7	12.18%	185.0	83.87%	1,267.4
Mar-26	BJM041-048	1,515.5	1,505.2	13.04%	196.3	71.26%	1,072.5
Apr-26	BJM049-055	529.6	521.0	44.20%	230.2	43.01%	223.0
May-26	BJM056-060	564.1	555.3	49.38%	274.2	32.49%	180.4
Jun-26	BJM061-072	1,462.8	1,446.2	52.81%	763.8	33.13%	479.1
Jul-26	BJM073-078	675.9	670.3	48.72%	326.6	27.97%	187.5
Aug-26	BJM079-090	2,576.6	2,540.3	42.53%	1,080.5	33.02%	838.8
Sep-26	BJM091-101	1,842.6	1,818.3	50.81%	923.8	37.79%	687.1
Oct-26	BJM102-113	2,310.3	2,282.7	56.96%	1,300.2	33.48%	764.2
03-Nov-26	BJM114-117	895.9	882.6	53.81%	474.9	37.49%	330.9
10-Nov-26	*BJM118-120*	*711.5*	*Pending*	*Pending*	*Pending*	*Pending*	*Pending*
Total		**19,311.9**	**18,332.9**	**-**	**7,667.6**	**-**	**7,980.7**

Since commencing production in July 2025, Blackjack has produced 19,311.9oz of gross gold doré, with 18,332.9oz recorded as official refinery weight to date. Official refinery results have returned cumulative outturn

[1] *Refer to NMR ASX Announcement dated 4 November 2026 – "Record 1,300oz October confirmed as Blackjack opens November with 896oz smelt".*

[2] *Refer to NMR ASX Announcement dated 28 October 2026 – "Blackjack's largest smelt to date boosts October gold production".*

[3] *Monthly figures for July 2025 to October 2026 have been previously reported, most recently in the NMR ASX Announcement dated 4 November 2026 – "Record 1,300oz October confirmed as Blackjack opens November with 896oz smelt".*

of 7,667.6oz of refined gold and 7,980.7oz of refined silver. Refined outturn for BJM118–120 is pending and not included in these totals. More than 60% of the refined gold produced to date has been recorded since the start of June 2026.

-Ends-

The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

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Forward Looking Statements

Native Mineral Resources prepared this release using available information. Statements about future capital expenditures, exploration and refurbishment programs for the Company's projects and mineral properties, and the Company's business plans and timing are forward-looking statements. The Company believes such statements are reasonable, but it cannot guarantee their accuracy. Forward-looking information is often identified by words like "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecast", "intends", "anticipates", "believes", "potential" or variations of such words, including negative variations thereof, and phrases that refer to certain actions, events, or results that may, could, would, might, or will occur or be taken or achieved. The Company's actual results, performance and achievements may differ materially from those expressed or implied by forward-looking statements due to known and unknown risks, uncertainties and other factors. The information, opinions, and conclusions in this release are not warranted for fairness, accuracy, completeness, or correctness. To the maximum extent permitted by the law, none of Native Mineral Resources, its directors, employees, agents, advisers, or any other person accepts any liability, including liability arising from fault or negligence, for any loss arising from the use of this release or its contents or otherwise in connection with it.