

SEPTEMBER 2026 QUARTERLY ACTIVITY REPORT

NT Minerals Limited (ASX: NTM) (**'NT Minerals', 'NTM'** or **'the Company'**) presents its Quarterly Activities Report for the quarter ending 30 September 2026.

HIGHLIGHTS:

As per the 30 June 2026 Quarterly Activity Report the Company has, during the current quarter continued to review and update both the Rehabilitation Risk Assessment (RRA) and the Rehabilitation Management Plan (RMP). Subsequent to the end of the Quarter the updated RRA and RMP have been submitted to the NSW Resources Regulator in draft and on a "without prejudice" basis.

The Company has also continued to pursue legal advice and remains of the opinion that the Company is not responsible for nor is it required to undertake any rehabilitation work and as such has not recognized any liability for potential costs.

In addition, discussions have commenced with a third party with regard to re-processing semi-processed ore for the McKinnons site. These discussions continue.

As the focus of the Company has been the matter of the McKinnons Gold Mine, further substantial exploration activity has been suspended for the short term.

ASX Trading Suspension

The Company's shares remain suspended from trading on the ASX until such time as the Company can satisfy any reinstatement conditions.

Cash Position

NT Minerals held cash of \$142,000 as at 30 September 2026.

Payments to related parties of the entity and their associates

In accordance with ASX Listing Rule 5.3.5, the Company advises that payments of \$92,000 were made to related parties, as advised in Appendix 5B for the quarter ended 30 September 2026.

Exploration Expenditure

In accordance with ASX Listing Rule 5.3.1, the Company incurred \$56,000 on cash payments for exploration work during the quarter, which is comprised of project management and tenement rents.

Mining Production and Development Activities

In accordance with ASX Listing Rule 5.3.2, there were no substantive mining production and development activities during the quarter.

-ENDS-

This announcement was approved and authorised for issue by the Board of NT Minerals.

Investor Enquiries

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Managing director

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Disclaimer

This announcement contains certain forward-looking statements. Forward-looking statements include but are not limited to statements concerning NT Minerals Limited's ('NTM's) planned exploration program and other statements that are not historical facts, including forecasts, production levels and rates, costs, prices, future performance, or potential growth of NTM, industry growth or other trend projections. When used in this announcement, words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward-looking statements. Such statements do not guarantee future performance and involve unknown risks and uncertainties, as well as other factors beyond the control of NTM. Depending on various factors, actual results and developments may differ materially from those expressed or implied by these forward-looking statements. Nothing in this announcement should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities.

Appendix 1: Tenement Schedule (ASX Listing Rule 5.3)

Mining tenements held at the end of the quarter and their location.

TENEMENT No.	PROJECT	LOCATION	INTEREST %	HOLDER
ELA33157	Finnis River	Northern Territory	100	Strategic Exploration Pty Ltd ¹
ELA33158	Finnis River	Northern Territory	100	Strategic Exploration Pty Ltd ¹
EL33160	Finnis River	Northern Territory	100	Strategic Exploration Pty Ltd ¹
EL33161	Finnis River	Northern Territory	100	Strategic Exploration Pty Ltd ¹
M59/768	Twin Peaks	Western Australia	50	Deepsea Australia Pty Ltd ²
EL59/2408	Twin Peaks	Western Australia	50	Deepsea Australia Pty Ltd ²
ELA59/2871	Twin Peaks	Western Australia	50	Deepsea Australia Pty Ltd ²
L59/202	Twin Peaks	Western Australia	50	Deepsea Australia Pty Ltd ²

Note 1: Strategic Exploration Pty Ltd is a wholly owned subsidiary of NT Minerals Limited

Note 2: NT Minerals Limited is entitled to 50% of the issued capital of Deepsea Australia Pty Ltd

Mining tenements acquired during the quarter and their location

Nil

Mining tenements disposed of during the quarter and their location

Nil

The beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter

Nil

Summary of cash exploration expenditure per Project during the Quarter

Project	Expenditure \$'000
Finniss River Critical Minerals Project	2
Twin Peaks Project	48
Redbank Copper Project (now sold)	6
Total	56

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

NT MINERALS LIMITED

ABN

66 059 326 519

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(84)	(84)
	(e) administration and corporate costs	(160)	(160)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	1
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(243)	(243)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(56)	(56)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(56)	(56)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other		
	(a) insurance funding	-	-
	(b) lease payments	(32)	(32)
3.10	Net cash from / (used in) financing activities	(32)	(32)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	473	473
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(243)	(243)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(56)	(56)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(32)	(32)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	142	142

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	142	473
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	142	473

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(92)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
	<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (Convertible Note Facility)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(243)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(56)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(299)
8.4	Cash and cash equivalents at quarter end (item 4.6)	142
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	142
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	0.47
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: Yes. The current quarter included costs incurred in previous quarters and paid during the current quarter. Expenditure has been significantly reduced.	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: Yes – as per previous ASX announcements the Company has taken steps to clarify the McKinnons Gold Mine potential contingent liability as required by shareholders who have advised they will support the company upon clarification.	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: Yes – the Company is in discussions regarding additional funding with sophisticated investors	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by: The Board of Directors of NT Minerals Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.