



Ocean Grown
Abalone

12 November 2018

ASX RELEASE

ASX: OGA

R&D Trial sites approved by DPIRD for potential expansion in Flinders Bay

Ocean Grown Abalone Ltd (ASX: **OGA**, or **the Company**) is pleased to announce the Western Australian Department of Primary Industries and Regional Development (DPIRD) has approved 3 x 1-hectare trial sites in Flinders Bay for OGA to test its proprietary abalone sea ranching technology outside of the existing 413 ha aquaculture lease in Flinders Bay.

Using OGA's experience gained from existing operations, new areas in Flinders Bay have been identified to conduct trials for future expansion potential.

DPRID has approved scientific trials on 3 new locations in Flinders Bay for commercial ranching activities of greenlip abalone. 22 ABITATS at each location will be stocked with juvenile abalone to assess the OGA abalone sea ranching technology over the next 12 months.

The results of these scientific trials could provide OGA with further production expansion potential in Flinders Bay.

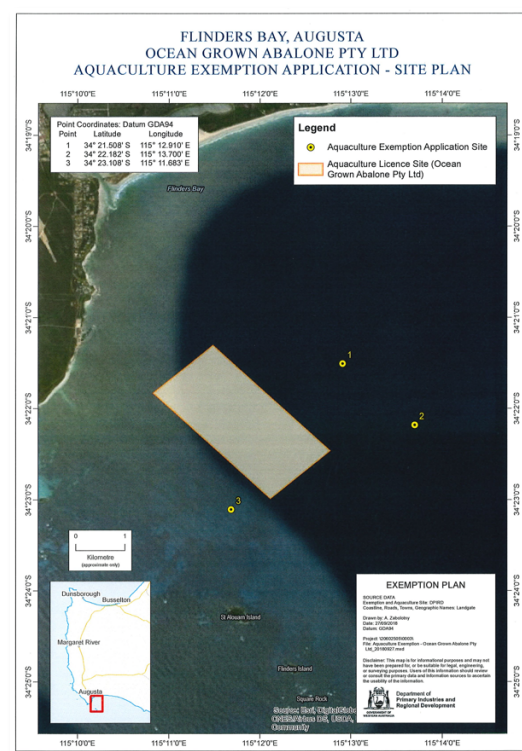
OGA has developed proprietary technology, enabling commercial oceanic ranching of greenlip abalone. The OGA reefs replicate the natural habitat of greenlip abalone. There is no supplementary feeding as nature provides abundant seaweed to support healthy abalone populations on the OGA reefs. The OGA reefs also support a diverse array of other marine life.

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About the Company

Ocean Grown Abalone Limited (ASX: **OGA**) has developed its commercial greenlip abalone sea ranching business in the pristine waters of Flinders Bay, Western Australia. Through the construction of proprietary, purpose-built artificial abalone reefs (called "Abitats"), OGA is able to supply commercial quantities of its premium, 'wild-harvested', greenlip abalone at sizes not otherwise available in the Australian abalone market today.

For more information visit <https://www.oceangrown.com.au>

Forward Looking Statements

This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts, but rather may be based on the Company's current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, currency fluctuations, increased production costs and variances in recovery rates from those assumed, as well as political and operational risks in the Countries and States in which we operate or sell product to, and governmental regulation and judicial outcomes. The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statement" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.