ASX ANNOUNCEMENT

21 April 2026

INFILL DRILLING CONFIRMS GOLDEN POLE'S MINING POTENTIAL

Exceptional high-grade drill results have accelerated Golden Pole's inclusion in an updated Mineral Resource and Ore Reserve Estimate for Waihi planned for the June quarter

Highlights:

- Targeted infill and extensional drilling on Waihi's Golden Pole Lode[1] has confirmed its mining potential with thick, high-grade results including (see Figure 3):
    - 3.0m @ 44.0 g/t *Inc.* *2.0m @ 64.6 g/t* *Golden Pole*
    - 11.3m @ 10.5 g/t *Inc.* *2.0m @ 48.2 g/t* *Golden Pole*
    - 7.0m @ 16.9 g/t *Inc.* *3.5m @ 31.3 g/t* *Golden Pole*
    - 5.0m @ 23.1 g/t *Inc.* *2.0m @ 55.0 g/t* *Golden Pole*
    - 5.0m @ 15.8 g/t *Inc.* *2.0m @ 34.6 g/t* *Golden Pole*
    - 7.9m @ 8.7 g/t *Inc.* *1.7m @ 31.4 g/t* *Golden Pole*
    - 7.0m @ 5.8 g/t *Inc.* *1.0m @ 14.1 g/t* *Golden Pole*
    - 0.4m @ 80.9 g/t *Golden Pole*
    - 3.0m @ 9.6 g/t *Inc.* *1.0m @ 19.4 g/t* *Golden Pole*
    - 3.0m @ 8.2 g/t *Inc.* *1.0m @ 10.7 g/t* *Golden Pole*
    - 3.0m @ 7.0 g/t *Inc.* *1.0m @ 15.8 g/t* *Golden Pole*
    - 6.0m @ 6.7 g/t *Inc.* *2.9m @ 12.4 g/t* *Golden Pole (1m Re-splits)*
- These results come from 22 holes completed as part of an infill and extension drill program announced on 15 January 2026.
- In addition to the success at Golden Pole, results were also returned from the last of the 2025 drilling program across the broader Waihi Project, with highlights including:
    - 1.9m @ 8.5 g/t *Inc.* *0.7m @ 19.2 g/t* *Waihi West*
    - 1.0m @ 32.9 g/t *Waihi East*
- The Waihi deposit is located three kilometres west of Ora Banda's Davyhurst processing plant and is being targeted as a potential third underground mine with a Mineral Resource Estimate update and maiden underground Ore Reserve Estimate scheduled in the June 2026 quarter. This will include the Golden Pole lode for the first time

[1] See ASX announcements *"Outstanding Drill Results at Waihi Builds Momentum for Third Underground Mine"* dated 4 September 2025 & "*High Grade Results at Golden Pole*" dated 15 January 2026

Ora Banda Mining Limited (ASX: OBM) ("Ora Banda", "OBM", "Company") is pleased to provide an update on continued drilling success at its Waihi Project which has expanded the high-grade mineralisation area on the Golden Pole lode.

Following the drilling success at Golden Pole (2.2m @ 56.3 g/t, 5.0m @ 13.2 g/t, 3.2m @ 13.9 g/t and 9.0m @ 4.8 g/t)[1] a 22 hole drill program commenced in January 2026. This drilling aimed to infill and extend mineralisation beneath the historical Golden Pole workings and confirm mineralisation around the new lode east of Golden Pole (Figures 2 and 3). The program was highly successful returning several results greater than 100 gram metres (**3.0m @ 44.0 g/t, 11.3m @ 10.5 g/t, 7.0m @ 16.9 g/t and 5.0m @ 23.1 g/t)**.

A parallel high grade shoot has now been defined below and to the south of the Golden Pole workings, which is open to the south and down plunge. Figure 3 shows drill intercepts from Golden Pole lodes 1, 2 and 6. Lodes 1 and 2 are sub-parallel and are now interpreted to be NW striking (320^{0} azimuth). Lode 2 in particular demonstrates good structural and grade continuity and has significant underground mining potential. Lode 6, in a similar orientation, is the new lode discovered east of the historical Golden Pole workings. The NW strike of these three lodes is similar to the high grade Lady Georgina shoot mined in the Waihi south pit (Figure 2) and differs from the bulk of Waihi Mineralisation which is more N-S striking. Structures in the NW orientation appear to have better widths and grades than the N-S structures. The new NW interpretation has opened a large exploration window to the SE of the currently defined Golden Pole mineralisation (Figure 2).

These drill results will feed into updated underground Mineral Resource and Ore Reserve Estimates, both scheduled for release early in the June 2026 Quarter.

Historically, the Golden Pole mine produced 81,000 tonnes @ 29.6g/t Au for ~77,000 ounces[2] (between 1900 and 1939), extracted via underground mining methods. Potential extensions to the Golden Pole mineralised system were poorly drill tested by previous operators, providing a significant follow-up opportunity for Ora Banda.

Ora Banda's Managing Director, Luke Creagh, said:

"These excellent drill results build on the rapidly growing body of work at Waihi and we're moving to incorporate these into an updated Waihi underground Mineral Resource and Ore Reserve Estimate scheduled for release this quarter.

"At Waihi, we are once again seeing the rapid transition of an exploration target into a potential near-term development, highlighting both the excellent organic growth opportunities on the tenement package plus the outstanding ability of our teams to discover and develop these opportunities."

[1] See ASX announcements *"Outstanding Drill Results at Waihi Builds Momentum for Third Underground Mine"* dated 4 September 2025 & "*High Grade Results at Golden Pole*" dated 15 January 2026

[2] https://minedex.dmirs.wa.gov.au/Web/home "Golden Pole"

Waihi Geology

The Waihi stratigraphy is composed predominantly of two volcanic units, fine-grained tholeiitic basalt and komatiitic basalt. Within the tholeiitic basalts, several units can be discriminated using pXRF readings of Zircon and chrome. The tholeiitic units are interlayered with narrow bands of carbonaceous and interflow sediments that are rheologically weaker, effectively localising and accommodating high-strain deformation. Regional crustal shortening has resulted in the folding of the volcanic sequence into a steep, subvertical NNW striking orientation. The rock pile is overprinted by a pervasive foliation dipping 70° towards 255°.

Multiple deformational events have given rise to a network of ductile shear zones that partition strain both along lithological boundaries and within rheologically favourable units. These shear zones typically exhibit mylonitic textures and act as the primary fluid pathways and structural controls for gold mineralisation. Strain partitioning is particularly focused along the contacts between the tholeiitic and komatiitic basalts and within the interflow sediment horizons, which act as loci for shear development.
Gold mineralisation at Waihi is structurally controlled and primarily associated with these shear zones. High-grade mineralisation occurs in three key settings:

- within the ductile shear zones themselves
- at the intersection of shears with lithological contacts
- and where shears overprint early, highly deformed quartz veins.

These early quartz veins predate the main mineralising event and were initially emplaced prior to ductile deformation. They were later overprinted during transpressional deformation, undergoing intense strain, including isoclinal folding and boudinage. This deformational overprint produced strong competency contrasts and created low-strain zones within the shear system, which became ideal sites for the precipitation of gold-bearing hydrothermal fluids.

High-grade mineralised shoots such as those previously mined at Waihi, are commonly hosted within these deformed quartz vein zones and historically have represented larger, blow-out-style ore bodies. To date, these shoots exhibit moderate north-westerly plunges.

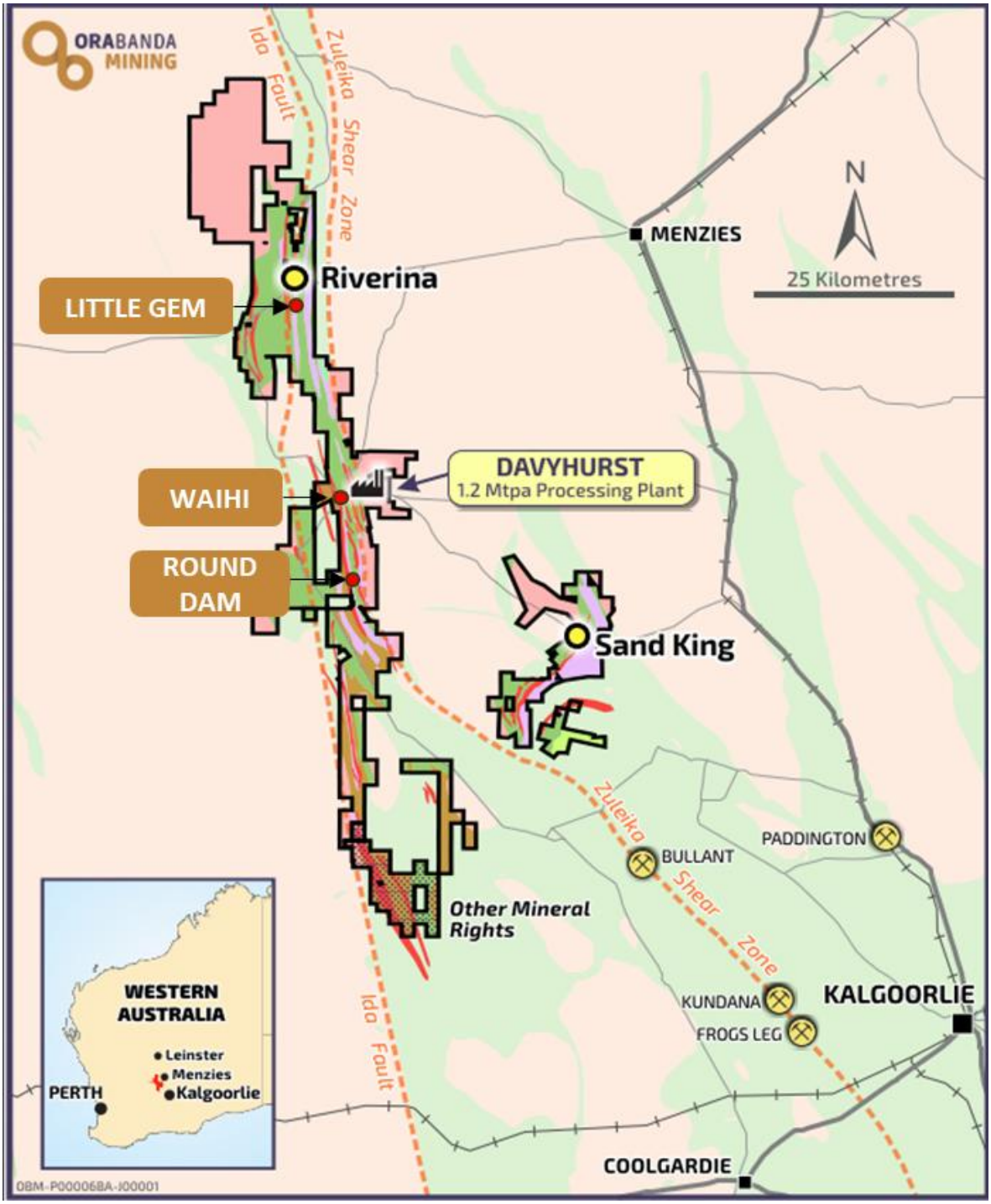

Figure 1 – Overview showing Waihi location compared to Davyhurst processing hub

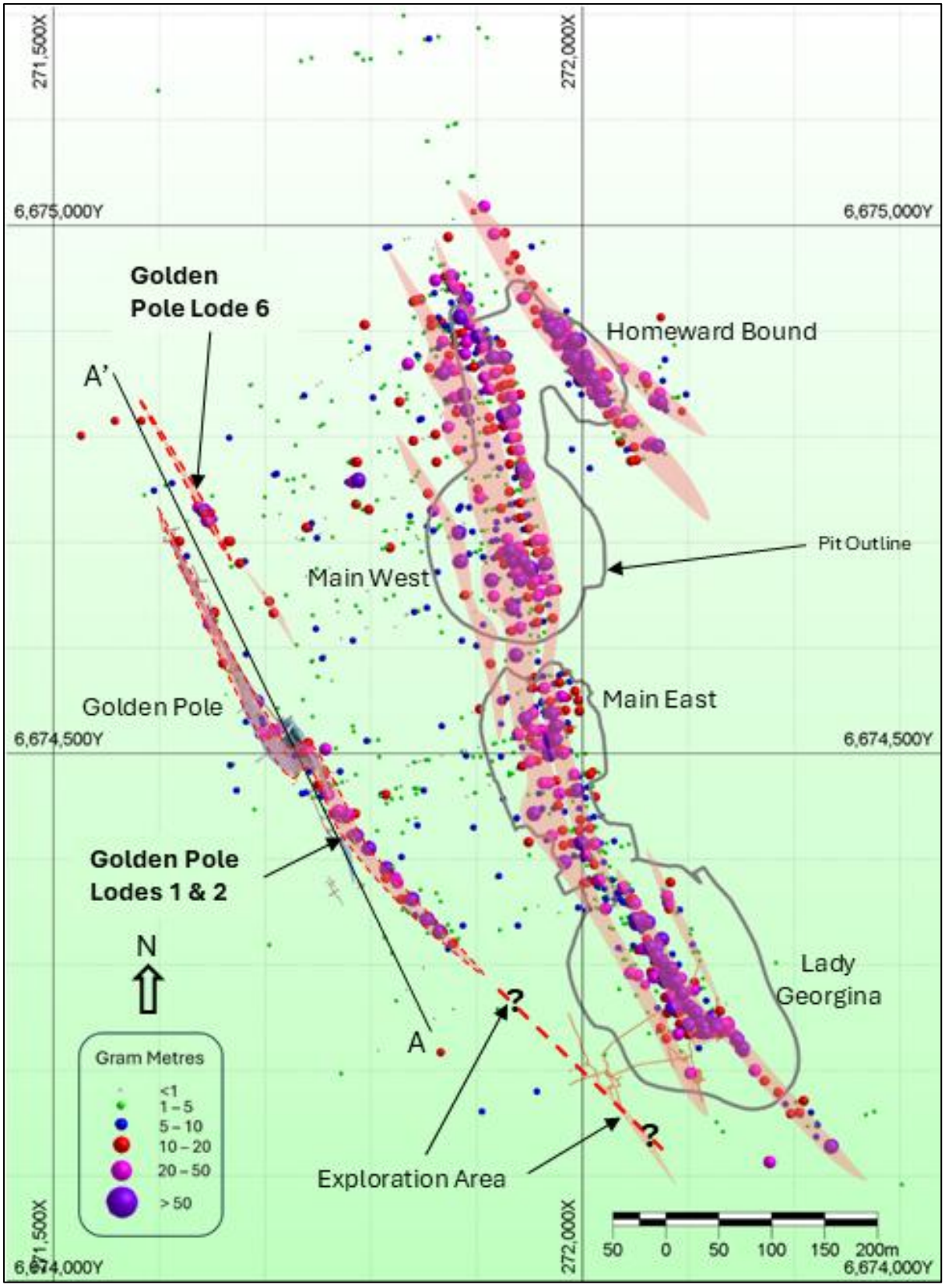

Figure 2 – Waihi and Golden Pole location Plan

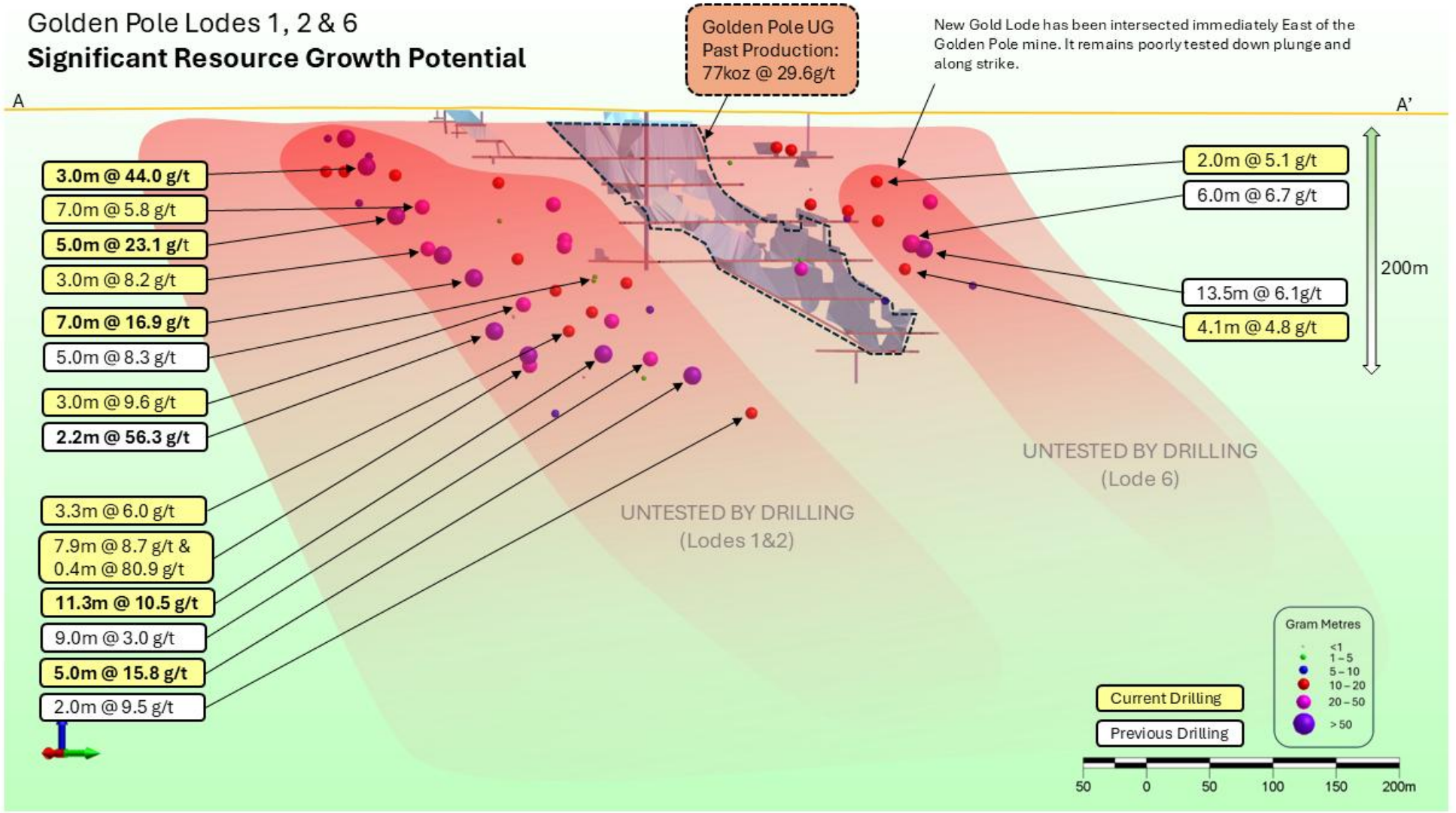

Figure 3 – Long Section of Golden Pole Lodes 1, 2 and 6 (New Lode) looking west
** Historical production figures sourced from internal Company Records and Minedex database at https://minedex.dmirs.wa.gov.au/Web/home "Golden Pole"*

This announcement was authorised for release to the ASX by the Ora Banda Board of Directors. For further information about Ora Banda Mining Ltd and its projects please visit the Company's website at www.orabandamining.com.au.

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Competent Persons Statement

The information in this announcement that relates to new exploration results is based on, and fairly represents, information and supporting documentation prepared by Mr Andrew Czerw, an employee of Ora Banda Mining Limited, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Czerw has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Czerw consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to previous exploration results at Golden Pole is extracted from Ora Banda Mining Ltd's ASX announcement titled *"Outstanding Drill Results at Waihi Builds Momentum for Third Underground Mine"* dated 4 September 2025 which is available to view at www.asx.com.au and www.orabandamining.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward-looking Statements

This announcement contains forward-looking statements which may be identified by words such as "forecast", "guidance", "target", "outlook", "estimates", "believes", "expects", "anticipates", "intends", "may", "will", "would", "could", or "should" and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place.

Such forward-looking statements are provided as a general guide only, are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and management of the Company. When forecasting or providing guidance on costs and production the Company has taken into account current operating costs, design, plans for the mine, cost escalation, required personnel numbers and inputs including capital estimates, submitted tender rates from contractors and suppliers, and average industry productivity and mining specification metrics. These and other factors could cause actual results to differ materially from those expressed or implied in any forward-looking statements.

The Company has no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by law (including the ASX Listing Rules). The Company cannot and does not give assurances that the results, performance or achievements expressed or implied in the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

Appendix 1 – Significant Intersection Table

Waihi - *1.0g/t cut-off, maximum 2m internal dilution, minimum width 0.2m*

Hole ID	MGA North	MGA East	RL	Azi	Dip	End Depth	Hole Type	Depth From	Depth To	Interval	Grade	Gram Metres	Au g/t interval
WHDD25009W1	6674585	271708	462	69	-61	462	DDHW						N.S.I.
WHDD25058	6674717	271587	462	85	-60	630	DDH	221.00	222.52	1.52	1.48	2.2	1.5m @ 1.5 g/t
WHDD25058								396.85	399.05	2.20	1.19	2.6	2.2m @ 1.2 g/t
WHDD25058								400.18	401.00	0.82	1.20	1.0	0.8m @ 1.2 g/t
WHDD25058								**405.00**	**410.24**	**5.24**	**2.52**	**13.2**	**5.2m @ 2.5 g/t**
WHDD25058								618.00	619.00	1.00	1.50	1.5	1.0m @ 1.5 g/t
WHDD25058W1	6674717	271587	462	85	-60	498	DDHW	**114.33**	**120.33**	**6.00**	**6.66**	**40.0**	**6.0m @ 6.7 g/t**
WHDD25058W1								**Incl 117.43**	**120.33**	**2.90**	**12.45**	**36.1**	**2.9m @ 12.4 g/t**
WHDD25058W1								127.61	129.05	1.44	1.80	2.6	1.4m @ 1.8 g/t
WHDD25058W1								212.10	212.66	0.56	1.78	1.0	0.6m @ 1.8 g/t
WHDD25058W1								241.00	242.00	1.00	1.03	1.0	1.0m @ 1.0 g/t
WHDD25058W1								356.43	356.73	0.30	6.67	2.0	0.3m @ 6.7 g/t
WHDD25058W1								382.76	383.39	0.63	2.39	1.5	0.6m @ 2.4 g/t
WHDD25058W1								403.83	404.21	0.38	1.11	0.4	0.4m @ 1.1 g/t
WHDD25058W1								405.96	406.32	0.36	1.13	0.4	0.4m @ 1.1 g/t
WHDD25058W1								**449.59**	**455.57**	**5.98**	**1.71**	**10.2**	**6.0m @ 1.7 g/t**
WHDD25058W1								Incl 450.04	450.51	0.47	10.24	4.8	0.5m @ 10.2 g/t
WHDD25066	6674801	271508	460	81	-55	504	RCDD						N.S.I.
WHDD25069	6674750	271640	463	79	-67	390	RCDD	173.22	173.57	0.35	1.07	0.4	0.4m @ 1.1 g/t
WHDD25069								180.30	181.80	1.50	4.70	7.1	1.5m @ 4.7 g/t
WHDD25069								Incl 181.50	181.80	0.30	12.68	3.8	0.3m @ 12.7 g/t
WHDD25069								186.00	188.00	2.00	4.73	9.5	2.0m @ 4.7 g/t
WHDD25069								Incl 187.00	187.50	0.50	13.68	6.8	0.5m @ 13.7 g/t
WHDD25069								354.14	355.14	1.00	3.32	3.3	1.0m @ 3.3 g/t
WHDD25069								360.50	360.91	0.41	2.05	0.8	0.4m @ 2.1 g/t
WHDD25069								**363.77**	**368.00**	**4.23**	**2.42**	**10.2**	**4.2m @ 2.4 g/t**
WHDD25069								**370.11**	**371.96**	**1.85**	**8.45**	**15.6**	**1.9m @ 8.5 g/t**
WHDD25069								**Incl 371.22**	**371.96**	**0.74**	**19.21**	**14.2**	**0.7m @ 19.2 g/t**
WHDD25076	6674585	271708	462	52	-55	516	DDH	88.13	88.80	0.67	8.41	5.6	0.7m @ 8.4 g/t
WHDD25076								132.00	132.30	0.30	1.18	0.4	0.3m @ 1.2 g/t
WHDD25076								188.00	188.30	0.30	2.59	0.8	0.3m @ 2.6 g/t
WHDD25076								287.00	289.50	2.50	1.11	2.8	2.5m @ 1.1 g/t
WHDD25076								361.00	361.40	0.40	1.72	0.7	0.4m @ 1.7 g/t
WHDD25076								**462.00**	**463.00**	**1.00**	**32.87**	**32.9**	**1.0m @ 32.9 g/t**
WHDD25077	6674815	271574	460	83	-53	510	RCDD	204.20	205.00	0.80	1.73	1.4	0.8m @ 1.7 g/t
WHDD25077								311.92	312.57	0.65	5.25	3.4	0.7m @ 5.3 g/t
WHDD25077								371.40	374.82	3.42	2.18	7.4	3.4m @ 2.2 g/t
WHDD25077								445.30	445.75	0.45	1.07	0.5	0.5m @ 1.1 g/t
WHDD26002	6674468	271863	462	253	-65	258	DDH	30.75	33.35	2.60	2.90	7.5	2.6m @ 2.9 g/t
WHDD26002								100.67	101.68	1.01	1.70	1.7	1.0m @ 1.7 g/t
WHDD26002								**209.45**	**217.33**	**7.88**	**8.70**	**68.5**	**7.9m @ 8.7 g/t**
WHDD26002								**Incl 210.09**	**211.77**	**1.68**	**31.43**	**52.8**	**1.7m @ 31.4 g/t**
WHDD26002								**222.30**	**222.68**	**0.38**	**80.89**	**30.7**	**0.4m @ 80.9 g/t**
WHDD26002								226.00	228.50	2.50	1.03	2.6	2.5m @ 1.0 g/t
WHDD26002								229.00	230.04	1.04	1.18	1.2	1.0m @ 1.2 g/t
WHDD26002								248.00	248.30	0.30	1.24	0.4	0.3m @ 1.2 g/t
WHDD26003	6674467	271860	462	271	-59	270	DDH	29.50	30.50	1.00	2.25	2.3	1.0m @ 2.3 g/t

Hole ID	MGA North	MGA East	RL	Azi	Dip	End Depth	Hole Type	Depth From	Depth To	Interval	Grade	Gram Metres	Au g/t interval
WHDD26003								32.50	34.20	1.70	2.37	4.0	1.7m @ 2.4 g/t
WHDD26003								37.20	37.60	0.40	8.91	3.6	0.4m @ 8.9 g/t
WHDD26003								69.55	70.00	0.45	3.86	1.7	0.5m @ 3.9 g/t
WHDD26003								180.32	181.00	0.68	2.34	1.6	0.7m @ 2.3 g/t
WHDD26003								184.00	184.55	0.55	5.61	3.1	0.6m @ 5.6 g/t
WHDD26003								197.00	199.65	2.65	1.61	4.3	2.7m @ 1.6 g/t
WHDD26003								**202.00**	**205.28**	**3.28**	**6.05**	**19.8**	**3.3m @ 6.0 g/t**
WHDD26003								**Incl 204.92**	**205.28**	**0.36**	**49.22**	**17.7**	**0.4m @ 49.2 g/t**
WHDD26003								247.20	247.68	0.48	1.10	0.5	0.5m @ 1.1 g/t
WHDD26004	6674465	271845	462	282	-60	306	DDH	32.50	33.00	0.50	1.76	0.9	0.5m @ 1.8 g/t
WHDD26004								34.50	35.00	0.50	1.90	1.0	0.5m @ 1.9 g/t
WHDD26004								121.90	122.20	0.30	4.42	1.3	0.3m @ 4.4 g/t
WHDD26004								151.30	151.60	0.30	20.57	6.2	0.3m @ 20.6 g/t
WHDD26004								153.70	154.00	0.30	7.07	2.1	0.3m @ 7.1 g/t
WHDD26004								181.00	182.00	1.00	3.34	3.3	1.0m @ 3.3 g/t
WHDD26004								196.10	196.45	0.35	2.42	0.8	0.4m @ 2.4 g/t
WHDD26004								212.70	213.00	0.30	4.79	1.4	0.3m @ 4.8 g/t
WHDD26004								**215.40**	**226.70**	**11.30**	**10.48**	**118.4**	**11.3m @ 10.5 g/t**
WHDD26004								Incl 218.95	219.35	0.40	21.31	8.5	0.4m @ 21.3 g/t
WHDD26004								**Incl 223.70**	**225.70**	**2.00**	**48.16**	**96.3**	**2.0m @ 48.2 g/t**
WHDD26004								236.30	236.70	0.40	1.49	0.6	0.4m @ 1.5 g/t
WHDD26005	6674700	271704	461	271	-56	222	DDH	**63.00**	**65.00**	**2.00**	**5.06**	**10.1**	**2.0m @ 5.1 g/t**
WHDD26005								Incl 63.70	64.00	0.30	17.88	5.4	0.3m @ 17.9 g/t
WHDD26005								**146.20**	**150.30**	**4.10**	**4.83**	**19.8**	**4.1m @ 4.8 g/t**
WHDD26005								**Incl 150.00**	**150.30**	**0.30**	**51.64**	**15.5**	**0.3m @ 51.6 g/t**
WHDD26006	6674468	271820	463	233	-67	199	DDH	33.50	34.50	1.00	1.40	1.4	1.0m @ 1.4 g/t
WHDD26006								**102.70**	**103.01**	**0.31**	**50.24**	**15.6**	**0.3m @ 50.2 g/t**
WHDD26006								**125.74**	**128.23**	**2.49**	**7.19**	**17.9**	**2.5m @ 7.2 g/t**
WHDD26006								Incl 125.74	126.48	0.74	12.29	9.1	0.7m @ 12.3 g/t
WHDD26006								Incl 127.72	128.23	0.51	13.56	6.9	0.5m @ 13.6 g/t
WHDD26006								166.00	166.30	0.30	1.06	0.3	0.3m @ 1.1 g/t
WHDD26006								176.75	177.20	0.45	1.04	0.5	0.5m @ 1.0 g/t
WHDD26006								177.70	178.05	0.35	1.56	0.5	0.4m @ 1.6 g/t
WHDD26007	6674438	271857	462	244	-64	205	DDH	32.85	34.54	1.69	5.04	8.5	1.7m @ 5.0 g/t
WHDD26007								Incl 33.15	33.50	0.35	17.07	6.0	0.4m @ 17.1 g/t
WHDD26007								68.00	69.00	1.00	2.82	2.8	1.0m @ 2.8 g/t
WHDD26007								139.00	140.00	1.00	1.60	1.6	1.0m @ 1.6 g/t
WHDD26007								**142.65**	**149.68**	**7.03**	**16.86**	**118.5**	**7.0m @ 16.9 g/t**
WHDD26007								**Incl 144.50**	**148.00**	**3.50**	**31.31**	**109.6**	**3.5m @ 31.3 g/t**
WHDD26007								161.00	161.40	0.40	1.01	0.4	0.4m @ 1.0 g/t
WHDD26008	6674335	271895	463	278	-64	210	DDH	19.00	20.00	1.00	9.33	9.3	1.0m @ 9.3 g/t
WHDD26008								50.00	52.00	2.00	2.40	4.8	2.0m @ 2.4 g/t
WHDD26008								77.85	82.75	4.90	1.33	6.5	4.9m @ 1.3 g/t
WHDD26008								90.00	91.00	1.00	1.11	1.1	1.0m @ 1.1 g/t
WHRC25101	6674497	271807	462	89	-53	270	RC	0.00	1.00	1.00	1.31	1.3	1.0m @ 1.3 g/t
WHRC25101								129.00	131.00	2.00	2.73	5.5	2.0m @ 2.7 g/t
WHRC25101								141.00	143.00	2.00	1.89	3.8	2.0m @ 1.9 g/t
WHRC25101								153.00	155.00	2.00	1.44	2.9	2.0m @ 1.4 g/t
WHRC25101								187.00	189.00	2.00	2.83	5.7	2.0m @ 2.8 g/t
WHRC25101								232.00	233.00	1.00	1.09	1.1	1.0m @ 1.1 g/t
WHRC25108	6674645	271768	461	103	-52	288	RC	0.00	1.00	1.00	1.23	1.2	1.0m @ 1.2 g/t
WHRC25108								30.00	31.00	1.00	2.28	2.3	1.0m @ 2.3 g/t

Hole ID	MGA North	MGA East	RL	Azi	Dip	End Depth	Hole Type	Depth From	Depth To	Interval	Grade	Gram Metres	Au g/t interval
WHRC25108								185.00	186.00	1.00	1.48	1.5	1.0m @ 1.5 g/t
WHRC25108								225.00	227.00	2.00	3.47	6.9	2.0m @ 3.5 g/t
WHRC25108								258.00	259.00	1.00	6.76	6.8	1.0m @ 6.8 g/t
WHRC25111B	6674719	271723	461	253	-54	190	RC	**100.00**	**107.00**	**7.00**	**2.08**	**14.6**	**7.0m @ 2.1 g/t**
WHRC25111B								178.00	179.00	1.00	5.97	6.0	1.0m @ 6.0 g/t
WHRC25112	6674807	271688	462	55	-58	324	RC	259.00	260.00	1.00	2.11	2.1	1.0m @ 2.1 g/t
WHRC25112								**303.00**	**310.00**	**7.00**	**2.53**	**17.7**	**7.0m @ 2.5 g/t**
WHRC25113	6674780	271695	462	69	-54	300	RC	59.00	61.00	2.00	1.89	3.8	2.0m @ 1.9 g/t
WHRC25113								219.00	220.00	1.00	1.39	1.4	1.0m @ 1.4 g/t
WHRC25113								**263.00**	**265.00**	**2.00**	**6.76**	**13.5**	**2.0m @ 6.8 g/t**
WHRC25113								270.00	271.00	1.00	1.33	1.3	1.0m @ 1.3 g/t
WHRC25113								280.00	281.00	1.00	3.35	3.4	1.0m @ 3.4 g/t
WHRC26201	6674683	271612	463	61	-87	168	RC	156.00	157.00	1.00	1.69	1.7	1.0m @ 1.7 g/t
WHRC26202	6674479	271637	466	71	-54	207	RC	50.00	52.00	2.00	3.36	6.7	2.0m @ 3.4 g/t
WHRC26202								57.00	58.00	1.00	1.07	1.1	1.0m @ 1.1 g/t
WHRC26202								**166.00**	**172.00**	**6.00**	**2.53**	**15.2**	**6.0m @ 2.5 g/t**
WHRC26203	6674521	271795	462	269	-60	228	RC	21.00	22.00	1.00	1.25	1.3	1.0m @ 1.3 g/t
WHRC26203								174.00	178.00	4.00	2.23	8.9	4.0m @ 2.2 g/t
WHRC26203								208.00	209.00	1.00	1.88	1.9	1.0m @ 1.9 g/t
WHRC26203								220.00	222.00	2.00	4.86	9.7	2.0m @ 4.9 g/t
WHRC26204	6674455	271640	467	74	-53	276	RC	56.00	58.00	2.00	2.92	5.8	2.0m @ 2.9 g/t
WHRC26204								151.00	152.00	1.00	1.02	1.0	1.0m @ 1.0 g/t
WHRC26204								163.00	164.00	1.00	1.16	1.2	1.0m @ 1.2 g/t
WHRC26204								166.00	167.00	1.00	1.42	1.4	1.0m @ 1.4 g/t
WHRC26204								**193.00**	**198.00**	**5.00**	**2.36**	**11.8**	**5.0m @ 2.4 g/t**
WHRC26205	6674467	271862	462	253	-55	222	RC	33.00	36.00	3.00	1.45	4.4	3.0m @ 1.5 g/t
WHRC26205								60.00	61.00	1.00	1.22	1.2	1.0m @ 1.2 g/t
WHRC26205								88.00	89.00	1.00	1.82	1.8	1.0m @ 1.8 g/t
WHRC26205								142.00	143.00	1.00	1.35	1.4	1.0m @ 1.4 g/t
WHRC26205								**159.00**	**162.00**	**3.00**	**6.96**	**20.9**	**3.0m @ 7.0 g/t**
WHRC26205								**Incl 160.00**	**161.00**	**1.00**	**15.84**	**15.8**	**1.0m @ 15.8 g/t**
WHRC26205								169.00	174.00	5.00	1.32	6.6	5.0m @ 1.3 g/t
WHRC26205								**177.00**	**180.00**	**3.00**	**9.63**	**28.9**	**3.0m @ 9.6 g/t**
WHRC26205								**Incl 178.00**	**179.00**	**1.00**	**19.37**	**19.4**	**1.0m @ 19.4 g/t**
WHRC26206	6674775	271656	463	241	-60	126	RC	0.00	126.00				N.S.I.
WHRC26207	6674782	271669	463	246	-61	186	RC	123.00	126.00	3.00	2.09	6.3	3.0m @ 2.1 g/t
WHRC26207								134.00	135.00	1.00	1.20	1.2	1.0m @ 1.2 g/t
WHRC26207								136.00	137.00	1.00	1.10	1.1	1.0m @ 1.1 g/t
WHRC26207								158.00	161.00	3.00	2.97	8.9	3.0m @ 3.0 g/t
WHRC26207								177.00	178.00	1.00	1.14	1.1	1.0m @ 1.1 g/t
WHRC26208	6674523	271794	462	283	-62	306	RC	23.00	24.00	1.00	1.70	1.7	1.0m @ 1.7 g/t
WHRC26208								105.00	106.00	1.00	2.44	2.4	1.0m @ 2.4 g/t
WHRC26208								183.00	184.00	1.00	1.27	1.3	1.0m @ 1.3 g/t
WHRC26208								**230.00**	**235.00**	**5.00**	**15.76**	**78.8**	**5.0m @ 15.8 g/t**
WHRC26208								**Incl 230.00**	**232.00**	**2.00**	**34.62**	**69.2**	**2.0m @ 34.6 g/t**
WHRC26208								238.00	240.00	2.00	1.90	3.8	2.0m @ 1.9 g/t
WHRC26208								298.00	299.00	1.00	1.01	1.0	1.0m @ 1.0 g/t
WHRC26209	6674360	271874	463	272	-55	120	RC	**60.00**	**63.00**	**3.00**	**6.50**	**19.5**	**3.0m @ 6.5 g/t**
WHRC26209								**Incl 60.00**	**61.00**	**1.00**	**17.79**	**17.8**	**1.0m @ 17.8 g/t**
WHRC26209								**66.00**	**72.00**	**6.00**	**3.26**	**19.6**	**6.0m @ 3.3 g/t**
WHRC26209								**78.00**	**79.00**	**1.00**	**11.15**	**11.2**	**1.0m @ 11.2 g/t**
WHRC26210	6674361	271874	463	290	-55	132	RC	50.00	51.00	1.00	1.49	1.5	1.0m @ 1.5 g/t

Hole ID	MGA North	MGA East	RL	Azi	Dip	End Depth	Hole Type	Depth From	Depth To	Interval	Grade	Gram Metres	Au g/t interval
WHRC26210								**88.00**	**95.00**	**7.00**	**5.78**	**40.5**	**7.0m @ 5.8 g/t**
WHRC26210								**Incl 89.00**	**90.00**	**1.00**	**14.08**	**14.1**	**1.0m @ 14.1 g/t**
WHRC26210								**Incl 92.00**	**93.00**	**1.00**	**10.36**	**10.4**	**1.0m @ 10.4 g/t**
WHRC26210								**108.00**	**114.00**	**6.00**	**2.66**	**16.0**	**6.0m @ 2.7 g/t**
WHRC26211	6674336	271872	463	290	-56	96	RC	40.00	44.00	4.00	1.51	6.0	4.0m @ 1.5 g/t
WHRC26211								47.00	50.00	3.00	1.06	3.2	3.0m @ 1.1 g/t
WHRC26211								55.00	61.00	6.00	1.38	8.3	6.0m @ 1.4 g/t
WHRC26211								67.00	70.00	3.00	1.30	3.9	3.0m @ 1.3 g/t
WHRC26212	6674333	271880	463	291	-57	132	RC	**50.00**	**53.00**	**3.00**	**43.95**	**131.9**	**3.0m @ 44.0 g/t**
WHRC26212								**Incl 50.00**	**52.00**	**2.00**	**64.58**	**129.2**	**2.0m @ 64.6 g/t**
WHRC26212								84.00	85.00	1.00	1.55	1.6	1.0m @ 1.6 g/t
WHRC26212								95.00	96.00	1.00	1.55	1.6	1.0m @ 1.6 g/t
WHRC26213	6674358	271893	463	273	-56	120	RC	46.00	47.00	1.00	3.91	3.9	1.0m @ 3.9 g/t
WHRC26213								**95.00**	**100.00**	**5.00**	**23.06**	**115.3**	**5.0m @ 23.1 g/t**
WHRC26213								**Incl 97.00**	**99.00**	**2.00**	**55.01**	**110.0**	**2.0m @ 55.0 g/t**
WHRC26214	6674359	271892	463	286	-56	150	RC	55.00	57.00	2.00	2.13	4.3	2.0m @ 2.1 g/t
WHRC26214								**128.00**	**131.00**	**3.00**	**8.17**	**24.5**	**3.0m @ 8.2 g/t**
WHRC26214								**Incl 129.00**	**130.00**	**1.00**	**10.73**	**10.7**	**1.0m @ 10.7 g/t**
WHRC26215	6674413	271843	463	227	-55	102	RC	53.00	55.00	2.00	1.87	3.7	2.0m @ 1.9 g/t

Appendix 2 - JORC CODE, 2012 EDITION – TABLE 1 REPORT

Section 1 Sampling Techniques and Data - Waihi

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	• Billiton - RAB and RC 1m samples with RAB being composited to 2m. Diamond core of NQ size. Assay sample techniques undocumented • Consolidated Exploration (Consex) – RAB 1m samples usually dispatched as 3m composites but occasional 1m. RC a mix of 1m sampling or 2m composites. Lady Eileen programs RC drilling made use of roller, Blade or hammer with crossover sub all nominally 5.5-inch diameter to obtain 2-3kg sample. Composite 2m samples were hammer milled, mixed and split to 200g then pulverised. 1m samples single stage mix and ground. Subsamples taken for aqua regia and fire assay. • Cons Gold (Consolidated Gold) – RC 1m samples where alteration is visible. Remainder of hole composited to 4m. 2 to 3 kg samples, including core, sent to laboratory for crushing, pulverising and 50g Fire Assay. • Croesus – RC 1m samples collected under cyclone. 5m comps assayed for gold by 50g Fire assay. NQ diamond except for geotechnical purposes (HQ triple). • DPPL (Davyhurst Project Pty. Ltd.)- 4.25 to 5.5-inch RC drilling with face hammer. Potential mineralisation sampled and assayed on a metre basis otherwise 4m composites. Samples jaw crushed and pulverised before taking a 50gm charge for fire assay. • Ora Banda Mining Limited (OBM) - RC samples collected from the levelled cone splitter directly off rig into calico bags. Splitter maintained on level site to ensure sample representivity. 1m samples are dried, crushed and pulverized (Fire Assay) or just dried and crushed for photon analysis. Half core samples cut by saw. Core sample intervals selected by geologist and defined by geological and/or mineralisation boundaries, or sampled to 1m. • WMC - RC Sampling on 1m basis, assayed by aqua regia method, unknown laboratory.
Drilling techniques	• *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Billiton RAB and RC (Conventional hammer) diameter undocumented with use of roller/blade and hammer. NQ Diamond core • Consex - RC drilling with roller, blade or hammer with crossover sub. • Cons Gold – NQ diamond and HQ (triple) for geotechnical holes. RAB and RC. 4.25 to 5.5-inch RC drilling with stabilisers and face sampling hammers. • Croesus – Diamond holes NQ2 diameter. RC and RAB details undocumented but assumed to be industry standard at the time being 5.5-inch face sampling hammers and 4-inch diameter respectively. • Delta – RAB - details undocumented • DPPL - NQ core and HQ for geotechnical holes. RC drilling with stabilisers and face sampling hammers. • OBM - HQ3 coring to approx. 40m, then NQ2 to BOH. Early core (2016 and 2019) was oriented by reflex instrument, 2025 drill core was oriented by an axis instrument. RC drilled with face sampling hammer, 5.5" – 5.625" diameter.

Criteria	JORC Code explanation	Commentary
		• WMC – Conventional RC hammer, diameter unknown and RAB drilling details undocumented.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• RC drill recoveries were not recorded by Aberfoyle/Bardoc, Anaconda, Ashton, Consolidated Gold, Croesus, Delta, DPPL, Hill Minerals, Intrepid, Monarch, Mt Kersey, Normandy, Pancontinental, Texas Gulf, West coast holdings or WMC • Billiton – Recoveries for some RC drilling programs were examined in 1986 but raw data not available. • Consex – 2 metre plastic pipe inserted into cyclone vent. Cyclone washed at the end of each hole or if water injected. Sample weights measured for Homeward bound (no bias observed) and Lady Eileen prospects (generally no bias observed aside from two high grade samples perceived to be due to coarse grained gold) • OBM - Diamond drill recoveries are recorded as a percentage calculated from measured core against downhole drilled intervals (core blocks). RC sample recoveries are approximated based on the size of the bulk sample and recorded in drill log tables. RC sample weight are received from the laboratory. • It is unknown whether a relationship exists between sample recovery and grade or whether sample bias may have occurred.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• Billiton - Qualitative: lithology, alteration for Diamond and RAB. RC logging details unavailable • Consolidated Exploration- Qualitative: lithology, colour, alteration, grainsize (at times). Quantitative: Quartz mineralisation at times • Consolidated Gold/ DPPL - Qualitative: lithology, colour, oxidation, alteration, with grainsize, texture and structure often recorded in diamond drilling. Quantitative: Quartz veining. Core photographed. Logging entered directly into HPLX200 data loggers. • Croesus - Most holes photographed, geologically logged and geotechnical and magnetic susceptibility measurements were taken. Qualitative: Lithology, colour, grainsize, alteration, oxidation, texture, structures, regolith. Quantitative: Quartz veining • OBM - Qualitative: Lithology, colour, oxidation, grainsize, texture, structure, hardness, regolith. Quantitative: estimates are made of quartz veining, sulphide and alteration percentages. Core photographed wet and dry. Magnetic susceptibility recorded for core holes. Bulk density measurements taken at regular intervals for core holes (determined by Archimedes Principle). pXRF used extensively to assist with classification of lithology. • WMC RC: Qualitative: Lithology, Colour, Grainsize, Alteration and oxidation • Some logging detail was lost during translation from one logging system to another. This has been rectified by referring back to original logs. • Entire holes were logged by all operators
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in-situ material*	• Billiton – Sub-sampling methods undocumented. 1m repeat fire assays of 2m RAB comps at Lady Eileen were done. Duplicates for RAB and RC inserted however frequency unknown. • Consex – RC holes sampled on 1m basis and riffle split to 1-2kg samples for 3m composites or 2-3kg samples for 2m composites. Composite 2m samples were hammer milled, mixed and split to 200g then pulverised to 200#. 1m samples single stage mix and ground to 200#. • Consgold - RC Samples collected via cyclone at 1m intervals and passed through 3 stage riffle splitter. A 2-3kg fraction was calico bagged for analysis, the residue collected in plastic bags and stored on site. Potentially mineralised zones were sampled at 1m intervals, the remainder composited to 4m by unknown method. Composite samples returning >0.19g/t were re submitted at 1m intervals. Samples underwent mixer mill preparation (2-3kg) by Amdel Laboratories. RAB 4m composite samples using PVC spear. Samples returning >0.19g/t were re submitted at 1m intervals. Diamond drill samples were sawn into half core. One half was jaw crushed, then pulverised using a labtechnics mill. A quartz blank was pulverised between each sample to avoid contamination. Field duplicates from residues at 1 in 20 frequency submitted.

Criteria	JORC Code explanation	Commentary
	collected, including for instance results for field duplicate/second-half sampling. • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• Croesus RC/RAB - 1m samples collected under cyclone. 5m comps, spear sampled with 50mm PVC pipe. Wet RC drill samples were thoroughly mixed in the sample retention bag and scoop sampled to form a composite sample. 3-5kg five metre composite analytical samples, returning values greater than 0.1g/t gold, were riffle split at 1m intervals, were samples where dry, and grab sampled where wet. RAB 1m resampling method undocumented. Samples were dried, crushed and split to obtain a sample less than 3.5kg, and then fine pulverised prior to a 50gm charge being collected and analysed. Every 20th sample was duplicated in the field and submitted for analysis. Diamond tails were cut to half core and sampled based on geological boundaries and identified prospective zones. Samples size varied from 0.2m to1m. Core samples were sent to Ultratrace Laboratories of Perth • DPPL – RC 3 stage riffle split then 4m compositing. RAB 4m composites sampled using PVC spear. Both RC and RAB composites returning >0.19ppm Au re-submitted as 1m samples. Field duplicates from residues at 1 in 20 frequency submitted. • OBM – RC samples split into 2 x calico bags each metre using a cone splitter. Wet or moist samples are noted during sampling. Core was cut with diamond saw and half core sampled. All mineralized zones are sampled, including portions of visibly un-mineralised hanging wall and footwall zones. Sample weights range from >1kg to 3.5kg. Samples weighed by laboratory, dried and split to <3kg if necessary and pulverized by LM-5 for fire assay or crushed by Orbis crusher for photon assay. • WMC - RC Sampling on 1m basis, methods undocumented. Assay by aqua regia method, unknown laboratory.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*	• Billiton - Laboratory and methods undocumented. Standards for RAB and RC inserted however frequency unknown • Consex – Genalysis composite 2m samples were hammer milled, mixed and split to 200g then pulverised to 200#. 1m samples single stage mix and ground to 200#. Phase 1 standard wet chemical multi acid digestion and AAS. Second phase were also pre-roasted. Results of >1g/t re-assayed by fire assay. Check assays at umpire lab (Classic labs) for Lady Eileen drilling - significant differences in high grade samples, otherwise considered good. • Consolidated Gold/ DPPL – RC and RAB - Mixer mill prep with fire assay 50g charge at AMDEL, Minilab or Analabs Laboratories in Kalgoorlie. Half core was diamond sawn, jaw crushed, milled using LABTECHNICS mill at AMDEL for 50g charge by fire assay. Gannet standards submitted to monitor lab accuracy for infill resource drilling. Pulp umpire analysis was done but frequency unknown (1995). Screen fire assays of selected high grade samples. Quartz blanks submitted between each diamond core sample. • Croesus samples analysed for Au by Fire Assay/ICPOES by Ultratrace in Perth. Gannet standards and blank samples made by Croesus were submitted with split sample submissions. QAQC analysis of repeats was analysed by Croesus Mining NL. for their drilling completed during 2000. • OBM - Samples from 2019 drilling sent to Nagrom in Perth. The samples have been analysed by Firing a 50gm portion of the sample. Lower sample weights may be employed for samples with very high sulphide and metal contents. This is the classical fire assay process and will give total separation of gold. An ICPOES finish is used. Samples from 2023 RC drilling and early 2025 RC and diamond drilling were prepared at the SGS on-site laboratory and sent to Kalgoorlie for 50g Fire Assay. In July 2025 samples were prepared in orbis crushers at the SGS on-site laboratory and sent to SGS Kalgoorlie and Perth laboratories for photon analysis. • Commercially prepared standard samples and blanks are inserted in the sample stream at a rate of 1:25 for standards and 1:25 for blanks. Sizing results (percentage of pulverised sample passing a 75μm mesh) are undertaken on approximately 1 in 40 samples. Duplicate samples are submitted for RC holes only at a rate of approximately 1:30. The accuracy (standards) and precision (repeats) of assaying are deemed acceptable. • WMC drill samples were assayed by aqua regia method, unknown laboratory. • Fire assay and photon are considered a total technique and aqua regia is considered a partial technique. • Historic operators assayed by "AAS". This is assumed to be aqua regia.

Criteria	JORC Code explanation	Commentary
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• OBM geologists have viewed selected diamond holes from certain deposits, including Waihi and verified the location of mineralised intervals. • Cons Gold – Each metre interval geologically logged directly into HPLX2000 with standardised logging codes. • Twinned holes were occasionally used by previous operators, but this practice was not common. • OBM - Geological and sample data logged directly into field computer (Panasonic Toughbook CF-31) using Geobank Mobile. Data is exported onto company servers and imported into Geobank SQL database by the database administrator (DBA). Assay files are received in .csv format and loaded directly into the database by the DBA. Hardcopy and/or digital copies of data are kept for reference if necessary. • Data entry, verification and storage protocols for remaining operators is unknown. • No adjustments have been made to assay data
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• RAB and AC holes are/were not routinely collar surveyed or downhole surveyed due to their limited use in resource estimation. To this end, discussion of RAB and AC drilling is omitted from this section. RC/GC (grade control) and shallow RC holes are/were not routinely downhole surveyed due to their shallow nature reducing the chance of significant deviation. Barren exploration RC holes were not routinely downhole surveyed, or collar surveyed. DD holes were routinely collar and downhole surveyed by most operators or have been re-surveyed by subsequent operators. • The influence of magnetic rocks on the azimuths of magnetic down hole surveys is minor. Early holes surveyed in AMG zone 51 and converted to MGA using Geobank and or Datashed data management software. • Billiton (RC, DD) Local Lights of Israel grid undergone 2-point transformation. Downhole surveys when performed were by undocumented method with a 25m interval average • Consex (RC). Drilled on local grids (possibly truncated AMG84, zone 51). Holes appear to have been surveyed using AMG, zone 51 grid at a later stage. Numerous vertical holes not down-hole surveyed. Downhole surveys when performed were by undocumented method with a 9m interval average • Cons Gold/DPPL (RC, DD) Local grids and AMG84 zone 51 used. RC and DD Collars surveyed by licensed surveyors to respective grids. Holes of all types routinely collar surveyed whist RC resource holes routinely downhole surveyed by various methods including gyro and EMS with average intervals ranging between 10-25m. • Croesus (RC, DD) Various local grids and AMG zone 51. RC, DD holes routinely collar surveyed and downhole surveyed using Electronic Multishot (EMS), GRYO, Eastman single shot or combination thereof at 10-15m average interval. • Hills (RC) Local grid used. • OBM (RC, DD) MGA94 Zone 51. Drill hole collars are marked out and collar positions (post-drilling) picked up by a registered surveyor using RTK-GPS. Drill-hole, downhole surveys are recorded every 18-30m using a reflex digital downhole camera (2019 RC and DD) or every 10m using Gyro tool (2023 – 2025 RC). 10m gyro surveys were used for diamond drilling. • WMC (RC, DD) - Digital data provided by Cons Gold. (Wamex report a50226). Downhole surveys when performed were by undocumented method with a 16m interval average
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been*	• Data spacing is nominally 20m x 20m but down to circa 10m x 10m and grade control drilling at circa 5m x 5m. Deeper drilling is more widely spaced and down to approx. 30m x 30m • Drill hole spacing is adequate to establish geological and grade continuity for the Waihi deposit for the purpose of Mineral Resource and Ore Reserve estimation. • Composites of drill intercepts are length weighted, 1g/t lower cut-off, not top-cut, maximum 2m internal dilution

Criteria	JORC Code explanation	Commentary
	applied.	
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Mineralised structures at Waihi are steep dipping and strike circa 320º to 350º Drilling is dominantly oriented to the east on a Waihi local grid which is rotated -14 degrees from the MGA north. Drilling is therefore oriented towards 76º on the MGA grid and to a lesser extent 256º, orthogonal to the mineralisation strike. Drill hole inclinations range from -50 to -90º. At Homeward bound some drill holes were drilled down the structure in an attempt to better define the then interpreted folding present. • It is unknown whether the orientation of sampling achieves unbiased sampling, though it is considered unlikely as the majority of holes have optimally intersected the mineralised lodes.
Sample security	• *The measures taken to ensure sample security.*	• Undocumented for most early operators. • Cons Gold – RC residues stored onsite • OBM – Samples are bagged into cable-tied polyweave bags and stored in bulka bags in a secure yard. Once submitted to the laboratories they are stored in cages within a secure fenced compound. Samples are tracked through the laboratory via their LIMS.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• OBM has reviewed historic digital data and compared it to hardcopy and digital (Wamex) records. Changes were made to the SQL database where necessary. • No audits of sampling techniques have been done.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• All tenure pertaining to this report is listed below **TENEMENT** / **HOLDER** / **Expiry Date** / **AGREEMENTS** M30/255 / CARNEGIE GOLD PTY LTD. / 10/01/2038 / Nil • Carnegie Gold PTY LTD is a wholly owned subsidiary of OBM. • There are no known heritage or native title issues. • There are no known impediments to obtaining a licence to operate in the area.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Modern exploration commenced at the Davyhurst sites in the 1980s. Three companies, Jones Mining, Western Mining Corporation (WMC) and Hill Minerals pegged claims surrounding the historic Davyhurst sites. In 1986, WMC established a 300,000 tonne per annum carbon-in-pulp (CIP) treatment plant at Davyhurst and commenced open pit mining at Golden

Criteria	JORC Code explanation	Commentary
		Eagle and Waihi. In 1988 WMC's and Jones Mining's assets were acquired by Consolidated Exploration Ltd. Consolidated Exploration then developed open cut mines at Great Ophir, Lady Eileen, Lady Eileen South and Homeward Bound. At about the same time Aberfoyle Resources / Hill Minerals commenced open-pit mining at the Lights of Israel Deposit and trucked the ore 80 km to the Bardoc processing plant. During 1995/96 Consolidated Exploration Ltd. restructured as Consolidated Gold NL (CGNL) and commenced tenement acquisition and exploration activities in the area. This resulted in the consolidation of holdings in the district. In December 1996 CGNL acquired the assets of Aberfoyle Resources in the area, including the Bardoc Processing plant, in an equity transaction. The Bardoc plant was relocated to the Davyhurst site and upgraded to 1.2 Mt/y. In October 1998 Davyhurst Project Pty Ltd (DPPL), a subsidiary of NM Rothschild and Sons (Australia), acquired the project. In 2000, Croesus Mining NL ("Croesus") acquired the Davyhurst Project and continued operations until 2005. In January 2006, Monarch Gold Mining Company Limited (Monarch) acquired Davyhurst and operated the project until 2008. • Drilling, sampling and assay procedures and methods as stated in the database and confirmed from Wamex reports and hard copy records are considered acceptable and to industry standards of the time. There is sufficient understanding of drilling, sampling and assay methodologies for the majority of drilling in the Waihi area. The company is confident that previous operators completed work to standards considered acceptable for the time. As part of each resource upgrade, OBM is committed to additional drilling to confirm the style, widths and tenor of mineralisation at each deposit.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• **Regional Geology** - Waihi and Golden Pole are the northern-most exploited gold deposits in a chain of deposits which stretch at least 14 km to the south along the Round Dam trend. Waihi and Golden Pole are located within the Coolgardie Domain of the Kalgoorlie Terrane, Eastern Goldfields Province, Western Australia. The deposit is hosted within Archaean mafic to ultramafic volcanic rocks of the Hampton Hill Formation, comprising a fractionated ultramafic to mafic volcanic sequence metamorphosed from lower to upper greenschist facies. • **Local Geology** - Lithogeochemistry, particularly Cr and Zr signatures obtained from pXRF provides a reliable method for differentiating volcanic units and confirming stratigraphic position where visual logging alone is insufficient or difficult due to metamorphic and hydrothermal alteration. Elements such as Cr, Ni, Ti, and Zr are especially effective in discriminating ultramafic flows, komatiitic basalts, mixed chrome basalts and more evolved tholeiitic units. All units are intruded by late-stage pegmatite dykes. Lithologies in the area strike just west of N-S, and dip steeply to the west (~70°) along Waihi Central and Waihi North and to the east at Waihi South and Homeward Bound. Structurally Waihi has undergone a multitude of shortening events with rock fabrics displaying crenulations and a pervasive west dipping foliation. • **Mineralisation -** Gold is primarily concentrated within biotite–quartz–sulphide assemblages developed during high-strain D4a–D4b transpressional shearing. Early D2 quartz veins occur throughout the sequence and, depending on local strain, are either preserved undeformed or, within high-strain domains, are folded, boudinaged, and locally transposed into foliation. In mineralised zones, these veins commonly exhibit smoky, isoclinal folding. Sulphides are dominated by pyrrhotite with minor pyrite and chalcopyrite and occur both disseminated within biotite schist and concentrated along vein selvages, with gold spatially associated. A later CO_2-rich fluid event produced carbonate veining and discontinuous calc-silicate assemblages, with calcite partially to completely replaced by diopside; while some of these veins contain gold, diopside development alone is not predictive, and gold is more closely controlled by structural focusing and high-strain zones. Retrograde alteration, comprising Mg-chlorite, sericite, carbonate, and minor epidote, variably overprints all lithologies along microfractures, shear bands, and vein margins, reflecting late-stage fluid ingress.

Criteria	JORC Code explanation	Commentary

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  ○ *easting and northing of the drill hole collar*
	  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  ○ *dip and azimuth of the hole*
	  ○ *down hole length and interception depth*
	  ○ *hole length.*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*
		• Individual drill intercepts are previously reported. For previous announcements relating to Waihi please refer to ASX announcement dated 22 February 2017, 29 July 2019, 14 October 2019, 6 November 2019, 22 November 2019, 24 December 2019, 21 January 2020, 10 June 2025, 4 September 2025, 15 January 2026.
		• Any widths reported in a Significant Intercepts table are all down hole lengths.

Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Original assays are length weighted. For reporting exploration results grades are not top cut. Lower cut off is nominally 0.5g/t. Maximum 2m internal dilution. • No metal equivalents reported
Relationship between mineralisation widths and	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is*	• Intercept widths are down hole lengths. True widths are not reported given the varying orientation of drilling and mineralisation at each deposit/prospect mentioned in the report.

Criteria	JORC Code explanation	Commentary
intercept lengths	*known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• See plans and sections provided within this announcement.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• Results reported include both low and high gram metre (g/t x down hole length) values. • The significant intercept table (previously reported – see references in Section on Drill hole Information) provides details of drill hole intercepts shown on diagrams. There is no lower cut-off grade, the holes listed include those with NSI (no significant intercept). Holes in the significant intercept table are shown on diagrams coloured according to gram metre grade bins. This provides spatial context to the number of holes in the project area with significant gold intercepts versus the number of holes with lesser or no significant intercepts
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• Metallurgical and geotechnical work has been completed for numerous previously mined deposits, including Waihi. • Waihi deposit was previously mined and processed at Davyhurst plant with no known metallurgical issues. • Ongoing geological/ structural evaluation to determine the controls on mineralisation. • Comminution and extractive Metallurgical testwork is complete. • Waste characterization studies are in progress. • Geotechnical holes have been drilled for open pit assessment. • External and internal underground Geotechnical Studies have been completed.
Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Additional drilling to convert inferred material to indicated. • Local exploration targeting extensions to the south and east of Waihi are proposed.