Announcement Summary

Entity name

ORA BANDA MINING LTD

Announcement Type

New announcement

Date of this announcement

Wednesday November 25, 2026

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
OBM	ORDINARY FULLY PAID	77,276	25/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ORA BANDA MINING LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

100038266

1.3 ASX issuer code

OBM

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/11/2026

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

OBMAY : RETENTION RIGHTS EXPIRING 30-JUN-2029 FY25

TO (Existing Class)
ASX +security code and description

OBM : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
7,276	25/11/2026	25/11/2026

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities

The underlying +securities being received by the holder are:
Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
No

Issue date

25/11/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Issue details

Number of +securities to be quoted

7,276

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Exercise of vested performance rights into fully paid ordinary shares.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Exercise of vested performance rights into fully paid ordinary shares.

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

OBMAX : PERFORMANCE RIGHTS EXPIRING 30-JUN-2029 FY25 LTI

TO (Existing Class)
ASX +security code and description

OBM : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
70,000	25/11/2026	25/11/2026

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities

The underlying +securities being received by the holder are:
Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
No

Issue date

25/11/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Issue details

Number of +securities to be quoted

70,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Exercise of vested performance rights into fully paid ordinary shares.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Exercise of vested performance rights into fully paid ordinary shares.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
OBM : ORDINARY FULLY PAID	1,939,818,805

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OBMAG : PERFORMANCE RIGHTS EXPIRING 27-NOV-2029 FY25 STI	1,025,466
OBMAH : PERFORMANCE RIGHTS EXPIRING 27-NOV-2029 FY25 LTI	2,728,463
OBMAAA : PERFORMANCE RIGHTS EXPIRING 27-NOV-2030 FY26 LTIP	1,253,133
OBMAAB : PERFORMANCE RIGHTS EXPIRING 27-NOV-2030 FY26 STIP	727,218
OBMAAC : RETENTION RIGHTS EXPIRING 27-NOV-2030	6,269,549
OBMAAD : RETENTION RIGHTS EXPIRING 30-JUN-2029	231,842
OBMAZ : PERFORMANCE RIGHTS EXPIRING 30-JUN-2030 FY26 LTIP	5,963,375
OBMAT : PERFORMANCE RIGHTS EXPIRING 19-DEC-2028 FY24 STIP	1,531,773
OBMAU : PERFORMANCE RIGHTS EXPIRING 19-DEC-2028 FY24 LTIP	3,461,634
OBMAV : PERFORMANCE RIGHTS EXPIRING 01-JUL-2028 FY24 LTIP	9,706,420
OBMAW : RETENTION PERFORMANCE RIGHTS EXPIRING 19-DEC-2028	3,000,000
OBMAE : PERFORMANCE RIGHTS EXPIRING 22-DEC-2027 LTI	11,428,572
OBMAF : PERFORMANCE RIGHTS EXPIRING 22-DEC-2027	24,000,000
OBMAP : PERFORMANCE RIGHTS 2023 EXPIRING 30-JUN-2028	2,779,156

OBMAQ : PERFORMANCE RIGHTS 2023 EXPIRING 30-JUN-2030 LTI	14,450,027
OBMAR : PERFORMANCE RIGHTS 2023 EXPIRING 31-JAN-2031	500,000
OBMAX : PERFORMANCE RIGHTS EXPIRING 30-JUN-2029 FY25 LTI	9,969,464
OBMAY : RETENTION RIGHTS EXPIRING 30-JUN-2029 FY25	116,416