Announcement Summary

Entity name

ORA BANDA MINING LTD

Date of this announcement

Wednesday November 25, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights Expiring 30 June 2031	22,684,274	20/11/2026
New class - code to be confirmed	Performance Rights Expiring 1 January 2030	1,000,044	20/11/2026
New class - code to be confirmed	Performance Rights Expiring 30 June 2030	523,458	20/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ORA BANDA MINING LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

100038266

1.3 ASX issuer code

OBM

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code	+Security description
New class - code to be confirmed	Performance Rights Expiring 30 June 2031

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

20/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Doug Warden	Katherine Louise Warden <Warden Family Trust>	778,454
Stephanus Prinsloo	Stephanus Prinsloo	714,701

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer Resolution 4 - https://announcements.asx.com.au/asxpdf/20231027/pdf/05wldpr773xwxy.pdf

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer Resolution 4 - https://announcements.asx.com.au/asxpdf/20231027/pdf/05wldpr773xwxy.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of FY27 LTI performance rights and DRIVE to 300 performance rights to certain staff under the Company's Employee Awards Plan.

Issue details

Number of +securities

22,684,274

ASX +security code	+Security description
New class - code to be confirmed	Performance Rights Expiring 1 January 2030

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

20/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Doug Warden	Katherine Louise Warden <Warden Family Trust>	155,691
Stephanus Prinsloo	Stephanus Prinsloo	142,940

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer Resolution 4 - https://announcements.asx.com.au/asxpdf/20231027/pdf/05wldpr773xwxy.pdf

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer Resolution 4 - https://announcements.asx.com.au/asxpdf/20231027/pdf/05wldpr773xwxy.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of FY27 STI performance rights to certain staff under the Company's Employee Awards Plan.

Issue details

Number of +securities

1,000,044

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights Expiring 30 June 2030

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

20/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer Resolution 4 - https://announcements.asx.com.au/asxpdf/20231027/pdf/05wldpr773xwxy.pdf

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer Resolution 4 - https://announcements.asx.com.au/asxpdf/20231027/pdf/05wldpr773xwxy.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of FY27 LTI Retention performance rights to certain staff under the Company's Employee Awards Plan.

Issue details

Number of +securities

523,458

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OBM : ORDINARY FULLY PAID	1,939,741,529

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OBMAG : PERFORMANCE RIGHTS EXPIRING 27-NOV-2029 FY25 STI	1,025,466
OBMAH : PERFORMANCE RIGHTS EXPIRING 27-NOV-2029 FY25 LTI	2,728,463
OBMAAA : PERFORMANCE RIGHTS EXPIRING 27-NOV-2030 FY26 LTIP	1,253,133
OBMAAB : PERFORMANCE RIGHTS EXPIRING 27-NOV-2030 FY26 STIP	727,218
OBMAAC : RETENTION RIGHTS EXPIRING 27-NOV-2030	6,269,549
OBMAAD : RETENTION RIGHTS EXPIRING 30-JUN-2029	231,842
OBMAZ : PERFORMANCE RIGHTS EXPIRING 30-JUN-2030 FY26 LTIP	5,963,375
OBMAT : PERFORMANCE RIGHTS EXPIRING 19-DEC-2028 FY24 STIP	1,531,773
OBMAU : PERFORMANCE RIGHTS EXPIRING 19-DEC-2028 FY24 LTIP	3,461,634
OBMAV : PERFORMANCE RIGHTS EXPIRING 01-JUL-2028 FY24 LTIP	9,706,420
OBMAW : RETENTION PERFORMANCE RIGHTS EXPIRING 19-DEC-2028	3,000,000
OBMAE : PERFORMANCE RIGHTS EXPIRING 22-DEC-2027 LTI	11,428,572
OBMAF : PERFORMANCE RIGHTS EXPIRING 22-DEC-2027	24,000,000
OBMAP : PERFORMANCE RIGHTS 2023 EXPIRING 30-JUN-2028	2,779,156
OBMAQ : PERFORMANCE RIGHTS 2023 EXPIRING 30-JUN-2030 LTI	14,450,027

OBMAR : PERFORMANCE RIGHTS 2023 EXPIRING 31-JAN-2031	500,000
OBMAX : PERFORMANCE RIGHTS EXPIRING 30-JUN-2029 FY25 LTI	10,039,464
OBMAY : RETENTION RIGHTS EXPIRING 30-JUN-2029 FY25	123,692
New class - code to be confirmed : Performance Rights Expiring 30 June 2031	22,684,274
New class - code to be confirmed : Performance Rights Expiring 1 January 2030	1,000,044
New class - code to be confirmed : Performance Rights Expiring 30 June 2030	523,458

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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