

Market Announcement

28 January 2021

Orbital Corporation Limited (ASX: OEC) - Trading Halt

Description

The securities of Orbital Corporation Limited ('OEC') will be placed in trading halt at the request of OEC, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 1 February 2021 or when the announcement is released to the market.

Issued by

Dale Allen

Principal Adviser, Listings Compliance (Perth)



ASX ANNOUNCEMENT

28 January 2021

Daniel Nicholson ASX Compliance Pty Ltd Level 40 152 – 158 St Georges Terrace PERTH, WA 6000

By email: daniel.nicholson@asx.com.au

tradinghaltsperth@asx.com.au

Dear Mr Nicholson,

Orbital Corporation Limited – Request for Trading Halt

In accordance with Listing Rule 17.1, Orbital Corporation Limited ("Orbital", "the Company") requests that an immediate trading halt be placed on its securities pending an announcement to the market in relation to an anticipated revision to previously provided revenue guidance.

The Company has become aware of potential changes to the expected volumes of engines to be delivered to primary customer Boeing-Insitu under existing purchase orders and the current long term supply agreement. The trading halt is requested to enable discussions and negotiations to occur with Boeing-Insitu to clarify the impact on the Company's production schedules and revenue guidance.

Orbital requests that the trading halt takes effect immediately and continues until the release of an announcement to the market, or no later than commencement of trading on Monday 1 February 2021.

The Company is not aware of any reason why the trading halt should not be granted.

Please telephone David Bonomini on (08) 9441 2311 with any queries.

Yours faithfully,

David Bonomini Company Secretary