



ASX ANNOUNCEMENT

4 May 2023

ORBITAL UAV SIGNS ENGINE DEVELOPMENT CONTRACT WITH ANDURIL INDUSTRIES

Rapid development program to support Anduril's future propulsion requirements

PERTH, AUSTRALIA: Orbital Corporation Ltd ('Orbital UAV', 'the Company') is pleased to announce a new engine development contract has been signed with Anduril Industries ('Anduril'), one of the fastest growing defence companies in the world.

This initial contract is worth ~A\$3 million and will see Orbital UAV begin development of a new and larger engine configuration for Anduril's future propulsion requirements. The first prototype engines are to be supplied to Anduril for ground testing by January 2024.

Subject to the Company delivering against the January 2024 deadline, and the technical requirements for the first prototype engines, Anduril and Orbital UAV will engage in further contract negotiations to take the prototype engines into flight and production ready propulsion systems.

-ENDS-

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About Orbital UAV

Orbital UAV provides integrated propulsion systems and flight critical components for tactical uncrewed aerial vehicles (UAVs). Our design thinking and patented technology enable us to meet the long endurance and high reliability requirements of the UAV market. We have offices in Australia and the United States to serve our prestigious client base.

Forward-looking statements

This release includes forward-looking statements that involve risks and uncertainties. These forward-looking statements are based upon management's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company that could cause actual



results to differ materially from such statements. Actual results and events may differ significantly from those projected in the forward-looking statements as a result of a number of factors including, but not limited to, those detailed from time to time in the Company's Annual Reports. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this release to reflect events or circumstances after the date of this release.

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