ASX ANNOUNCEMENT

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MINING UNDERWAY AT COPERNICUS

Thundelarra is pleased to report that open pit mining has commenced at the Copernicus Nickel Mine.

Mining contractor, Brierty Limited, has established internal haul roads and stockpile areas and begun excavation of waste rock from within the open pit. The first ore is expected to be produced on schedule in September.

Riverlea Corporation Pty Ltd has made good progress on construction of the 23 km long haul road that will link the mine site to Great Northern Highway. The road is expected to be completed on time and within budget.

Engineering and procurement for the guar facility that will be added to Panoramic Resources' Savannah Plant to enhance treatment of Copernicus ore is well advanced. Engineering contractor, GR Engineering Services Pty Ltd, has scheduled practical completion for late September enabling the processing of Copernicus ore to commence the following month as planned.

The Copernicus Nickel Mine is a joint venture between Thundelarra (40%) and Panoramic Resources Ltd (60%).



Open Pit Mining at Copernicus