

## 10 February 2010

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## NEWS RELEASE

## VALE STEPHEN KELLEHER

Panoramic Resources Limited is deeply saddened to advise that Stephen ("Steve") Kelleher, the Company's Group Process Manager, died suddenly in Perth on Monday, 8 February 2010.

Steve had been with the Company for six years, and was instrumental in both the construction and operation of the Savannah Nickel Mine. Steve's immense general knowledge and expertise in the field of minerals processing was beyond question, and was highly valued by all who worked and associated with him.

Steve's commitment and contribution to the Company and its people was always above and beyond the call of duty.

The Board, all of Panoramic's employees, and the wider Panoramic family, will miss Steve terribly, and the Company's thoughts are with his family and friends.

For further information contact: Company Secretary Panoramic Resources +61 8 9225 0999