

# **APPENDIX 4D - INTERIM FINANCIAL REPORT**For the half-year ended 31 December 2010

This Report, which was previously released by the Company on 25 February 2011, has been amended and re-released to comply with the new requirements of ASX Listing Rule 4.2A.3 that came into force on 17 December 2010.

### RESULTS FOR ANNOUNCEMENT TO THE MARKET

|   |      |               |      | 2009    |    | 2010    |
|---|------|---------------|------|---------|----|---------|
|   |      | %<br>movement |      | A\$'000 |    | A\$'000 |
| Revenue from ordinary activities (note 1)     | down | 4.7%          | from | 135,627 | to | 129,243 |
| Net profit after tax from ordinary activities | down | 24.1%         | from | 23,091  | to | 17,515  |
| Net profit after tax attributable to members  | down | 24.1%         | from | 23,091  | to | 17,515  |

Note 1 – Revenue is after including interest income and after deducting concentrate treatment costs and smelter payment deductions and after including losses on delivered/deferred commodity hedges of \$4,113,000 (2009: gains of \$22,652,000).

## DIVIDENDS

The Company has declared a fully franked four cents per share interim dividend for the half year ended 31 December 2010 (31 December 2009: a fully franked five cents per share interim dividend and a fully franked five cents per share one-off special dividend).

The record date for the payment of the dividend will be 11 March 2011 and the payment date will be 25 March 2011. The total dividend payable on ordinary securities is \$8,282,028.

#### NET TANGIBLE ASSETS PER SHARE

|                               | 31 December 2009<br>\$ per share | 31 December 2010<br>\$ per share |  |
|-------------------------------|----------------------------------|----------------------------------|--|
| Net tangible assets per share | 1.41                             | 1.43                             |  |

## OTHER INFORMATION

The Company did not gain or lose control over any entity during the period.

Except for the matters noted above and subject to the requirements being applicable to the Company, additional disclosure requirements pursuant to ASX Listing Rule 4.2A.3 are contained within Panoramic Resources Limited's Half Year Report for the period ended 31 December 2010 which was released on 25 February 2011.