Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Name | of entity | | ABN/ARSN | |
|---|--|------------------------|----------------|--|
| Panoramic Resources Limited | | | 47 095 792 288 | |
| We (the entity) give ASX the following information. | | | | |
| Information about buy-back | | | | |
| 1 | Type of buy-back | On Market within 10/12 | ı limit | |
| 2 | Date Appendix 3C was given to ASX | 15 December 2014 | | |
| | al of all shares/units be eptances have been recei | • | | |
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 113,594 | 308,200 | |
| 4 | Total consideration paid or payable for the shares/units | \$44,246 | \$121,321 | |
| | | | | |

⁺ See chapter 19 for defined terms.

| | | Before previous day | Previous day |
|---|--------------------------------------|------------------------------------|--|
| 5 | If buy-back is an on-market buy-back | highest price paid: date: 39.0c | highest price paid: 40.0c |
| | | lowest price paid: date: 38.5 | lowest price paid: 39.0c highest price allowed under rule 7.33: 42.31c |

Participation by directors

| 6 | Deleted 30/9/2001. | N/A |
|---|--------------------|-----|
| | | |

How many shares/units may still be bought back?

| 7 | If the company/trust has | |
|---|-------------------------------|--|
| | disclosed an intention to buy | |
| | back a maximum number of | |
| | shares/units - the remaining | |
| | number of shares/units to be | |
| | bought back | |
| | | |
| | | |

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 13 January 2015

(Company secretary)

Print name: TREVOR ETON

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⁺ See chapter 19 for defined terms.