Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Horizon Gold Limited ACN/ARSN ACN 614 175 923

1. Details of substantial holder (1)

Panoramic Resources Limited (PAN) Name

ACN/ARSN (if applicable) ACN 095 792 288

The holder ceased to be a substantial holder on $\underline{03}/\underline{07}/\underline{2020}$ The previous notice was given to the company on 01/04/2020The previous notice was dated 01/04/2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
03/07/2020	PAN	Disposal	\$3,436,716	ORD 17,183,580	ORD 17,183,580

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
Panoramic Resources Limited	Level 9, 553 Hay Street, Perth WA 6000		

Signature

Susan Hunter print name capacity Company Secretary

sign here 09/07/2020 date