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ASX: PAN

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ASX ANNOUNCEMENT

28 September 2020

CFO Appointment

Panoramic Resources Limited (ASX: PAN) (**Panoramic** or **the Company**) is pleased to advise of the appointment of Mr Grant Dyker as Chief Financial Officer (**CFO**).

Mr Dyker is a highly experienced senior executive who has held the CFO role at several ASX-listed resources companies over the past 15 years, including Dacian Gold Limited, Sirius Resources NL, Doray Minerals Limited, Avoca Resources Limited and Aztec Resources Limited. In these roles he has been responsible for leading and managing numerous major project and corporate financing processes through to successful completion. This includes project and corporate debt funding totaling A\$1.1 billion (8 transactions) and new equity funding totaling A\$630 million (9 transactions). Mr Dyker also has considerable experience in feasibility study preparation, tender processes, equipment finance, hedging and operational optimisation.

Mr Dyker's appointment follows the resignation of Panoramic's previous CFO, Mr Mike Ball, to pursue other business opportunities.

Panoramic Managing Director and CEO, Victor Rajasooriar, commented: "We are pleased to welcome a new CFO of the calibre and experience of Grant. I look forward to working with Grant as we move the Savannah Project towards being in a position for a potential restart from mid next year. I would also like to thank Mike for his intensive efforts through the course of this year and wish him all the very best with his future endeavours."

This ASX release was authorised on behalf of the Panoramic Board by:

Victor Rajasooriar, Managing Director and CEO

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About Panoramic:

Panoramic Resources Limited (**ASX code: PAN**) is a Western Australian company which owns the Savannah Nickel Project in the East Kimberley. Panoramic successfully commissioned and operated the Project from 2004 until 2016 before the mine was placed on care and maintenance. Following the discovery of the Savannah North orebody, the mine was recommissioned in 2018 before being temporarily suspended in 2020.

Panoramic has completed an updated Mine Plan for Savannah which has outlined an attractive near-term nickel sulphide mine restart opportunity. Underground pre-production development works at Savannah recommenced in August 2020. Completion of these works is expected to leave the Project in a position to be restarted in mid-2021.