# PANTERA EXPANDS CORONA – NEW GROUND SECURED ON THE YELLOW DAM CORRIDOR, DIRECTLY NORTH OF BPM'S BONNIE & CLYDE HIGH-GRADE GOLD DISCOVERY

***Pantera has secured E28/3634 (76 blocks, ~236km²), contiguous with the Corona Gold Project and ~10km north of BPM Minerals' Bonnie & Clyde & Beachcomber prospects, where the first RC hole reported last week returned 4m @ 20.57g/t Au and 8m @ 9.23g/t Au beneath a 6km-long soil anomaly[10]. The new ground sits on the same Yellow Dam structural corridor. Pantera's consolidated Corona position is now ~731km².***

## HIGHLIGHTS

- **New exploration license E28/3634 secured by adding ~ 236km² of ground immediately north-east of Corona's E28/3556 and ~ 10 to 25km north of BPM Minerals' Bonnie & Clyde and Beachcomber prospects (Figure 1).**
- **The new ground lies along strike on the same Yellow Dam Shear Zone / Cundeelee Fault corridor that hosts Bonnie & Clyde and Beachcomber (3m @ 65.8g/t Au[1], 1m @ 85.61g/t Au[2]) and sits between those discoveries and Corona's 8km gold-in-bedrock aircore anomaly[4,5].**
- **Pantera's Corona landholding grows to ~731km² across two granted and one application tenements.**
- **Pantera will apply ultra-fine fraction ("UFF") soil sampling, which has been used effectively on adjoining ground to target gold beneath 15–30m of paleochannel cover, followed by RC drilling of any anomalies[10] . UFF sampling across the enlarged Corona position is being planned now.**
- **Pantera is fully funded for its first-year Corona program with $1.7 million cash at 30 September 2026 and a further $2 million receivable from EnergyX in April 2027.**

*Results from neighbouring projects are included for regional context only and are not necessarily indicative of mineralisation on Pantera's tenements.*

**Pantera Minerals Limited ("Pantera" or the "Company") (ASX: PFE) (OTCQB: PTMLF)** is pleased to announce that it has secured E28/3634(the "Corona West Tenement"), expanding the Corona Gold Project ("Corona") in the Albany Fraser Orogen, Western Australia, ten days after completing the Corona acquisition on 27 October 2026.

**Barnaby Egerton-Warburton, Executive Chairman and CEO, commented:**

*"Last week BPM reported the first hole drilled into Bonnie & Clyde and it came back with 4 metres at 20 grams and 8 metres at 9 grams, in basement, undercover, exactly where the soils indicated it would be. That is the structure we are on at Corona. We had the*

*chance to add ground directly northeast of that discovery in the same corridor. We now hold a significant position along the Yellow Dam trend between BPM's discoveries and our own 8-kilometre bedrock anomaly.*

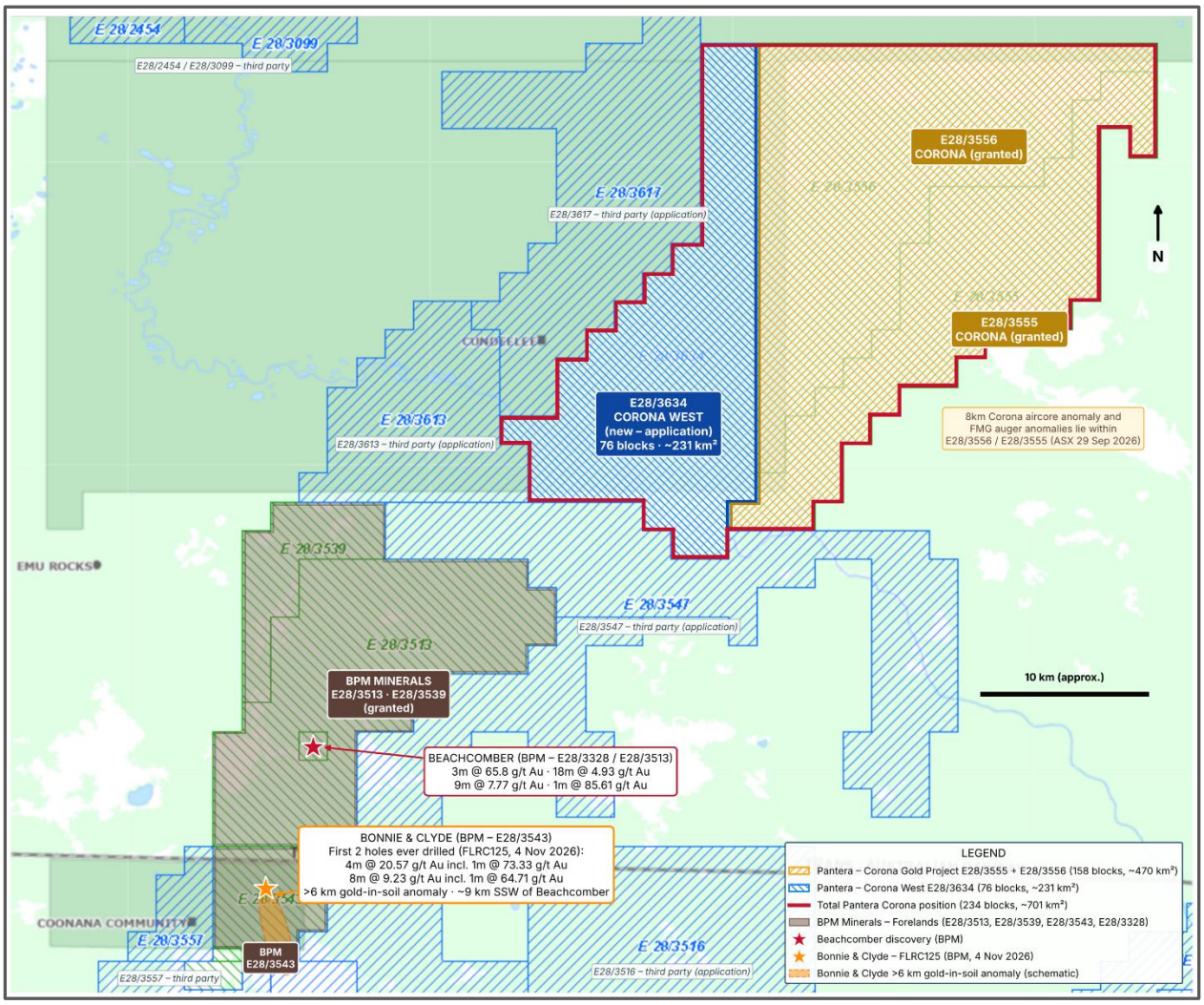



***Figure 1. Location of the New Tenement (blue hatch) relative to Corona Project (E28/3556 and 3555) and surrounding tenure. BPM's Forelands tenements, Bonnie & Clyde and Beachcomber.***

## THE NEW TENEMENT

E28/3634 covers ~236km² immediately west of E28/3556 and 3555 and approximately 10 km north of BPM Minerals' northern boundary (Figure 1). The tenement is under application. It lies within the Northern Forelands Tectonic Zone of the Albany Fraser Orogen – Proterozoic-aged, reworked Archean high-grade metamorphic rocks of the same unit that hosts Tropicana (7.89Moz @ 2.08g/t Au)[8] Beachcomber and Bonnie & Clyde – and is transected by the north-east trending Yellow Dam Shear Zone, a splay of the regional Cundeelee Fault that BPM identifies as the key mineralised structure across its 630km² Forelands project[10].

Historical exploration on the New Tenement: The tenement was held by the AngloGold Ashanti/IGO Tropicana JV between 2006 and 2012 and was covered by wide-spaced auger sampling by FMG Resources in 2019–20; no RC or diamond drilling has been undertaken.

## BPM'S BONNIE & CLYDE RESULT – WHAT IT MEANS FOR CORONA

On 4 November 2026 BPM Minerals reported assays from the first two RC holes ever drilled at Bonnie & Clyde, a >6km-long, >100ppb gold-in-soil anomaly on the Yellow Dam Shear Zone[10]. Hole FLRC125 returned 4m @ 20.57g/t Au from 39m (incl. 1m @ 73.33g/t Au) in saprolitic clays and 8m @ 9.23g/t Au from 71m (incl. 1m @ 64.71g/t Au) in an oxidised shear zone within amphibolite. Mineralisation is hosted in Proterozoic basement beneath 15–30m of paleochannel sands and is open along strike and down dip. BPM has completed 38 RC holes for 5,272m at Bonnie & Clyde with results to flow through Q4 2026 and Q1 2027, and has diamond drilling and an IP survey scheduled this quarter[10].

Three points are directly relevant to Corona and the New Tenement:

- Structure. Bonnie & Clyde sits on the Yellow Dam Shear Zone; BPM describes over 75km of this mineralised structure across its ground[10]. The same corridor continues north-east through the New Tenement and into Corona, where the 8km Corona aircore anomaly on E28/3556 tracks a parallel interpreted structure[4,5].
- Method. BPM's UFF soil anomaly (peak 594ppb Au at Clyde) correlated directly with the gold intersected beneath 15–30m of cover[10]. Corona and the New Tenement carry the same paleochannel cover. Pantera's first field program is UFF sampling over the existing FMG auger anomalies (peak 128ppb Au[6]) and the Corona aircore trend, using the same technique.
- Scale. BPM compares the Bonnie & Clyde soil footprint to those that led to Tropicana, Gruyere, Bibra and Rebecca[10]. Corona's aircore anomalism exceeds that recorded above Tropicana[7] and Hercules[9] in tenor and extent. The district is demonstrating that soil-led targeting works under cover along this margin.

## CORONA GOLD PROJECT – NOW ~731km²

With the New Tenement, Corona comprises E28/3555 (63 blocks), E28/3556 (96 blocks) and E28/3634 (76 blocks), approximately 200km east of Kalgoorlie, accessed via the Trans Access Road, with multiple gold processing facilities within ~200km. The enlarged project covers ~731km² of strike along the Yellow Dam corridor. Historical exploration (AngloGold Ashanti/IGO, Dominion, Quadrio, Kamax, FMG, 2006–2015) focused on regolith and paleochannel gold; no systematic RC or diamond drilling has tested bedrock gold mineralisation on any of the three tenements.

Key existing targets are the 8km-long gold-in-bedrock aircore anomaly on E28/3556 (6m @ 1.50g/t Au[4], 11m @ 0.29g/t Au[4], 2m @ 0.83g/t Au to end of hole[5]; one RC hole in its history) and the untested FMG auger anomalies on E28/3555 peaking at 128ppb Au[6,7] – for context, Beachcomber was discovered beneath a 74ppb Au auger anomaly[2].

## NEXT STEPS

Heritage and access engagement with the Upurli Upurli Nguratja native title holders is under way following completion of the Corona acquisition and will be extended to the New Tenement. Pantera is compiling and reinterpreting the historical datasets across the enlarged project, designing a close-spaced UFF soil program over the priority auger and aircore anomalies and the Yellow Dam corridor through the New Tenement, and will rank targets for aircore and RC drilling under Programmes of Work. Target timing: UFF sampling Q1 2027; first drilling Q2 2027, subject to heritage clearances and approvals. Corona does not divert funding or focus from Pantera's U.S. critical minerals projects.

**-ENDS-**

This release is authorised by the Board of Directors of Pantera Minerals Limited.

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## References

1. *BPM Minerals Limited ASX announcement dated 15 June 2026 "Beachcomber Extended with Further High-Grade Gold - Forelands Gold Project, WA".*
2. *BPM Minerals Limited ASX announcement dated 22 June 2026 "Multiple Gold Lodes Discovered as Beachcomber Grows into a Major Gold System – Foreland Gold Project – WA".*
3. *GSWA Record 2014/6 "Albany–Fraser Orogen seismic and MT workshop 2014: extended abstracts Tropicana deposit, Western Australia: an integrated approach to understanding granulite-hosted gold and the Tropicana Gneiss".*
4. *Western Australian Department of Mines, Petroleum and Exploration, WAMEX Report A88905 "Dominion Mining Limited CUNDEELEE (C14/2007) GROUP ANNUAL REPORT E28/1298, E28/1299 E28/1344, E28/1345 E28/1346, E28/1347 E28/1348 & E28/1531 Covering the period 1 December 2009 to 30 November 2010 ".*

5. *Western Australian Department of Mines, Petroleum and Exploration, WAMEX Report A106436 "Kamax Resources CUNDEELEE SOUTH PROJECT GROUP ANNUAL REPORT Covering the period 1 December 2013 to 30 November 2014".*
6. *Western Australian Department of Mines, Petroleum and Exploration, WAMEX Report A124156 "FORTESCUE METALS GROUP LTD ANNUAL REPORT For the Period 1 May 2019 to 30 April 2020 C74/2019 (Victoria Spring)".*
7. *Western Australian Department of Mines, Petroleum and Exploration, WAMEX Report A134764 "FORTESCUE METALS GROUP LTD E28/2754 Final Surrender Report for the Period Ending 07/02/2023"*
8. *Doyle, M., 2007, "Tropicana gold deposit: geology and exploration, AngloGold Ashanti Ltd, Proterozoic mineralisation in Western Australia conference, Australian Institute of Geoscientists WA Branch".*
9. *Carawine Resources Limited ASX announcement dated 19 Oct 2022 "High Grade Gold Mineral Resource for Hercules".*
10. *BPM Minerals Limited ASX announcement dated 4 November 2026 "First Hole into 6km Bonnie & Clyde Soil Anomaly Intersects High-Grade Gold – Forelands Gold Project, Western Australia".*

## Compliance statement

The information in this announcement relating to historical exploration results at the Corona Gold Project was first reported in the Company's ASX announcement of 29 September 2026, "Pantera Secures Opportunistic, Low-Cost Entry into the 470km² Corona Gold Project in Western Australia's Albany Fraser Orogen", which included a JORC Code (2012) Table 1 and a Competent Person's Statement by Mr Ed Turner MAIG, a consultant to the Company. In accordance with ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement, and that the form and context in which the Competent Person's findings are presented have not been materially modified. No exploration results are reported for the New Tenement in this announcement. Information relating to BPM Minerals Limited's Forelands Project (including the Bonnie & Clyde and Beachcomber prospects), the Tropicana deposit and the Hercules deposit is sourced from the public announcements and publications listed in the References, is included for regional context only, and has not been independently verified by Pantera. Mineralisation on neighbouring tenements is not necessarily indicative of mineralisation on Pantera's tenements.

## Forward-looking statements

This announcement contains forward-looking statements, including statements regarding the grant and acquisition of the New Tenement, planned exploration programs and their timing, heritage and access arrangements, funding, and the potential of the Corona Gold Project. Such statements are based on the Company's current expectations and are subject to risks and uncertainties, including tenement grant and regulatory approvals, heritage and access arrangements, exploration results and market conditions, which could cause actual outcomes to differ materially. The Company does not undertake to update any forward-looking statement except as required by law.