Market Announcement

25 November 2026

Peninsula Energy Limited (ASX: PEN) – Suspension from Quotation

The securities of Peninsula Energy Limited ('PEN') will be suspended from quotation immediately under Listing Rule 17.2 at the request of PEN, pending the release of an announcement by PEN.

Unless ASX decides otherwise, the securities will remain suspended until the earlier of:

- the end of the period stated in PEN's request for voluntary suspension; or
- the release of the announcement to the market.

PEN's request for voluntary suspension is attached below for the information of the market.

Issued by

ASX Supervision

25 November 2026

Voluntary Suspension Request

Peninsula Energy Limited ("**Peninsula**" or the "**Company**") (**ASX: PEN, OTCQB: PENMF**) refers to the Trading Halt granted to the Company on 23 November 2026.

Pursuant to ASX Listing Rule 17.2, the Company requests a voluntary suspension on the Company's securities commencing immediately.

The following information is provided in relation to this request:

1. The voluntary suspension is requested to enable the Company to manage it continuous disclosure obligations and allow time to provide an update on the estimated timing for operational restart following the cybersecurity incident referred to in the trading halt request; and any resulting impact on the Company's production guidance.

2. The Company anticipates that the voluntary suspension will remain in place until the Company releases an announcement that advises on these matters, which it anticipates will occur before the commencement of normal trading on Monday, 30 November 2026.

3. Peninsula is not aware of any reason why the voluntary suspension should not be granted.

4. Peninsula is not aware of any other relevant information in relation to this request.

Yours sincerely

Jonathan Whyte
Company Secretary

– ENDS –

This release has been approved by Peninsula's Board of Directors.

For further information, please contact:

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ABOUT PENINSULA ENERGY LIMITED

Peninsula Energy Limited (ASX: PEN) is the only ASX-listed uranium company providing US production and direct market exposure. Its 100% owned Lance Project in Wyoming re-commenced uranium production on resin in December 2024 and in September 2025 commenced the production of dried yellowcake at the complete central processing plant.

Lance is one of the largest, independent near-term uranium development projects in the US. Once back in full production, Lance will establish Peninsula as a fully independent end-to-end producer of yellowcake, well-placed to become a key supplier of uranium and play an important role in a clean energy future.

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