

ASX ANNOUNCEMENT**24 February 2021**

Company Announcements Office
Australian Securities Exchange Limited

Peppermint Innovation to be re-instated to official quotation on ASX

PERTH, AUSTRALIA, 24 February 2021: Peppermint Innovation Ltd (ASX: PIL) (“Peppermint” or “the Company”) is pleased to advise its securities will be re-instated to official quotation on the Australian Stock Exchange (ASX) on 25 February 2021.

The Company is also pleased to announce its prospectus to raise funds to continue bizmoto's targets sales and marketing campaign and provide additional working capital has closed substantially oversubscribed.

A prospectus to raise A\$2 million to support the Company's re-instatement to the ASX was issued on 29 January. It closed heavily over-subscribed, with the Company accepting an additional \$500,000, taking the total placement to A\$2.5 million.

Peppermint's Managing Director and CEO Chris Kain said: "We are delighted with the strong level of investor interest shown in the Company during the recent placement and we're disappointed not to be able to meet the full level of demand.

"Our corporate advisor, Clee Capital, has delivered a highly successful raising and provided us with access to capital that will now allow Peppermint to roll out a number of targeted marketing initiatives that we have not been able to execute during the last 18 months.

"I would like to thank our staff, executive management team and the board for all their hard work, commitment and determination to ensure the Company has been able to achieve reinstatement.

"I would also like to thank our many shareholders, long-time supporters and legal counsel who have shown great faith in the Company, especially during our period of suspension from the ASX.

"I look forward to delivering on our targeted sales and marketing campaigns and focusing on immediate business opportunities to pave the way for continued growth across the Peppermint platform."

Ends

Peppermint Innovation Limited ACN 125 931 964 ASX: PIL

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This ASX announcement has been approved by Peppermint Innovation Limited's Board of Directors and authorised for release.

For more information, please contact:

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About Peppermint Innovation Ltd

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payment and remittance, delivery and logistics, ecommerce and finance technology to service the Philippines market – which was initially designed for banks, agents, associations and microfinance institutions. Peppermint currently operates the Peppermint Platform in the Philippines.



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