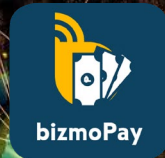
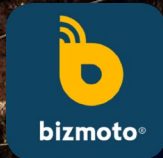




Payments | Delivery & Logistics | E-Commerce | Financial Services

COMPANY PRESENTATION | FEBRUARY 2021 | ASX: PIL

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DISCLAIMER



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FINANCIAL INCLUSION FOR THE UNBANKED

IMMEDIATE MARKET FOCUS ~ PHILIPPINES



108M

PEOPLE

90%

FILIPINOS DO NOT HAVE A CREDIT SCORE

24

MEDIAN POPULATION AGE

118%

MOBILE PENETRATION

70%

POPULATION UNBANKED

36%

MUNICIPALITIES HAVE NO ACCESS TO BANKS

1.7 billion

GLOBAL UNBANKED POPULATION

MONTHLY PAYMENTS MARKET IN THE PHILIPPINES

Better Than Cash Alliance estimates:

Filipinos make around

2.5B

Payments per month¹

Adults make approx.

64

payments per month¹

Valued at

\$US 74B

a month¹

ONLY 1% of current payments are electronic – the remainder done in cash & cheque payments²

1. Source: www.betterthancash.org

2. Source: Ericsson South East Asia and Oceania regional Ericsson Mobility Report

BIZMOTO ECOSYSTEM

A MOBILE APP MICRO ENTERPRISE SOLUTION

PAYMENTS & REMITTANCE
bizmoto agent network offer bill payment, buy load, cash transfer services and remittance

DELIVERY & LOGISTICS
bizmoGo riders provide on-demand curb-side delivery and logistics services

E-COMMERCE
bizmoTinda is an e-commerce platform accessible to agents, merchants and consumers alike

FINANCIAL SERVICES
bizmoPay to provide alternative non-bank micro enterprise lending & bizmoProtect to provide accessible micro insurance products





BIZMOTO PLATFORM ROLLOUT & OPERATIONAL OBJECTIVES



PHASE 1 *COMPLETED*



LAUNCHED
JUL 2018



LAUNCHED
MARCH 2019



LAUNCHED
APR 2019

PHASE 2



NEXT

PHASE 3

OPERATIONAL OBJECTIVES

REGULATORY LICENSING:
ELECTRONIC MONEY ISSUER (EMI) LICENSE

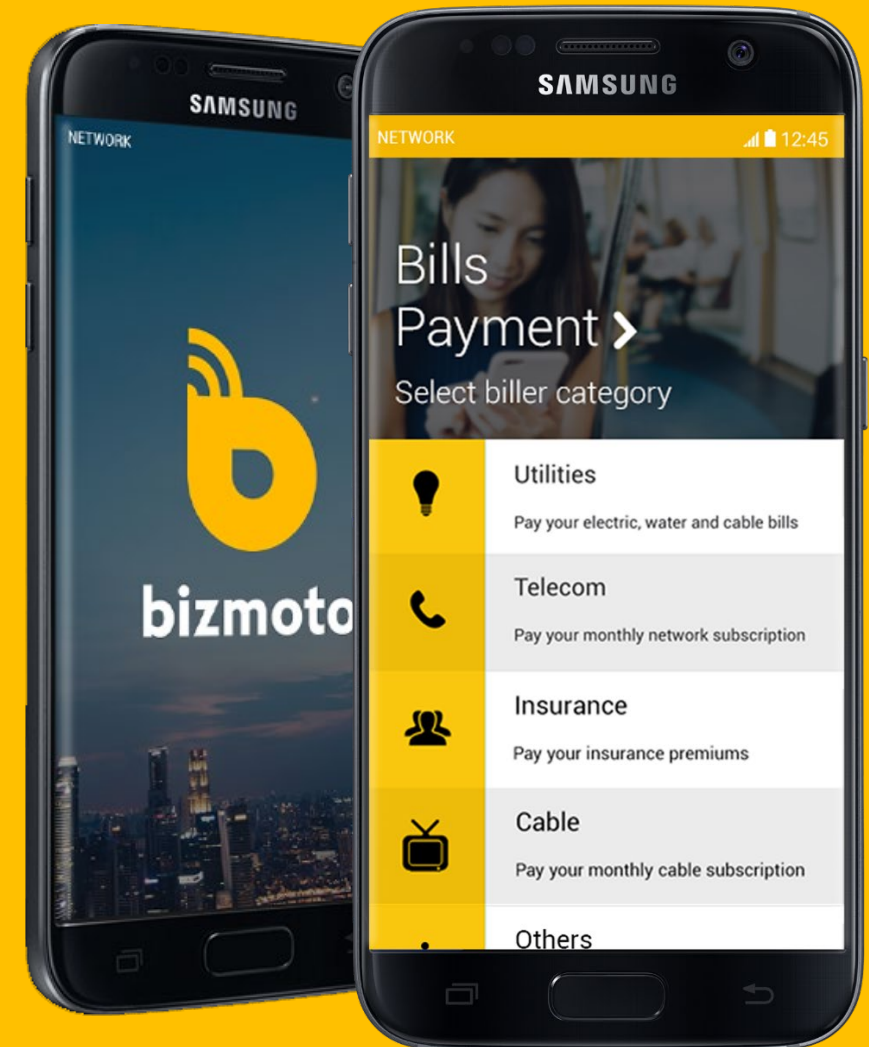
MOBILE APP BANKING PLATFORM ROLLOUT:
BANKING SECTOR PHILIPPINES – SaaS MODEL



AGENT NETWORK – ESTABLISHED & GROWING



- Under the brand “bismoto” a mobile payment system used by duly accredited agents
- In-house agent network and distribution channel
- Flexibility and convenience with 24/7 access to services
- Bill payments, Eload and cash transfer services offered
- 51,438 registered agents
- Integration with bizmoPay to allow an agent to apply for a loan to establish a micro enterprise utilising the bismoto platform
- Targeting 150,000 registered bismoto agents in 12 months
- Agents establish their own customer network thus low CAC



Since becoming a “Bizmoto Agent” I have created new opportunities for my family and earning more than ever! Servicing hundreds of people per week with cash transactions from my device.



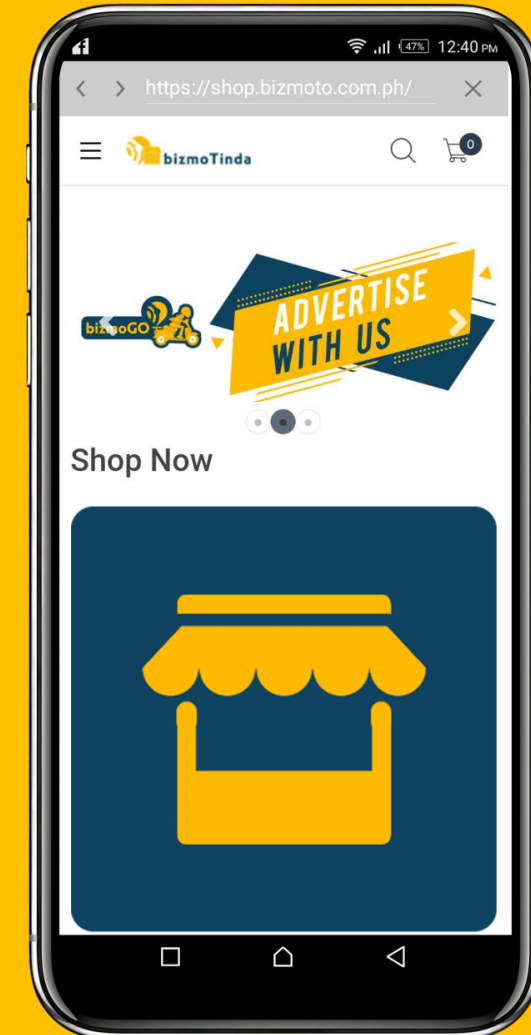


E-COMMERCE – ESTABLISHED & GROWING



- E-commerce platform available to bizmoto agents and also the general public via mobile app and on-line
- bizmoto agents can list their products providing exposure and maximising consumer reach
- New items being added online each week
- 616 independent registered Merchants
- Delivery options available through bizmoGo operators
- bizmoPay will look to provide buy now pay later loans to enable e-commerce transactions
- E-Commerce market in the Philippines is predicted to grow to US\$21 billion in 2025*

* www.janio.asia/articles/what-s-driving-ecommerce-in-the-philippines/#single_step_12

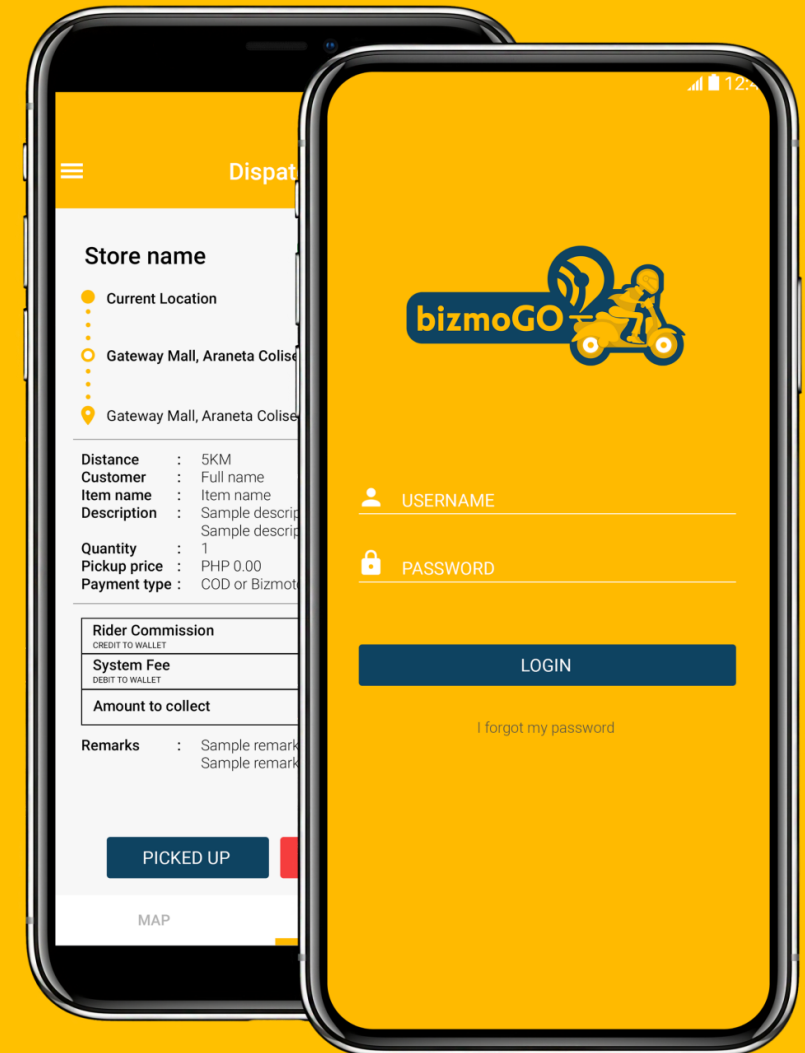




ON-DEMAND DELIVERY & LOGISTICS – ESTABLISHED & GROWING



- bizmoGo riders offer delivery & logistics services in addition to bizmoto agent services
- Delivery & logistics services available on-demand via the bizmoGo app
- Pilot commenced in April 2019 with 20 riders targeting 60 registered riders within the first 12 months
- Currently 590 bizmoGo riders registered
- Food delivery most popular service to date
- To be integrated with bizmoPay to provide finance to approved agents to purchase a motorcycle and become a bizmoGo rider utilising the bizmoto platform





ESTABLISHED & DEPLOYED

bizmoto delivers trusted and convenient services via an innovative technology platform that facilitates micro enterprise and creates financial inclusion





BIZMOTO PLATFORM GROWTH



51,438

Agents

Feb 2020 – 18,380

↑ 179%



616

Merchants

Feb 2020 - 300

↑ 105%



590

Registered Riders

Feb 2020 – 220

↑ 168%

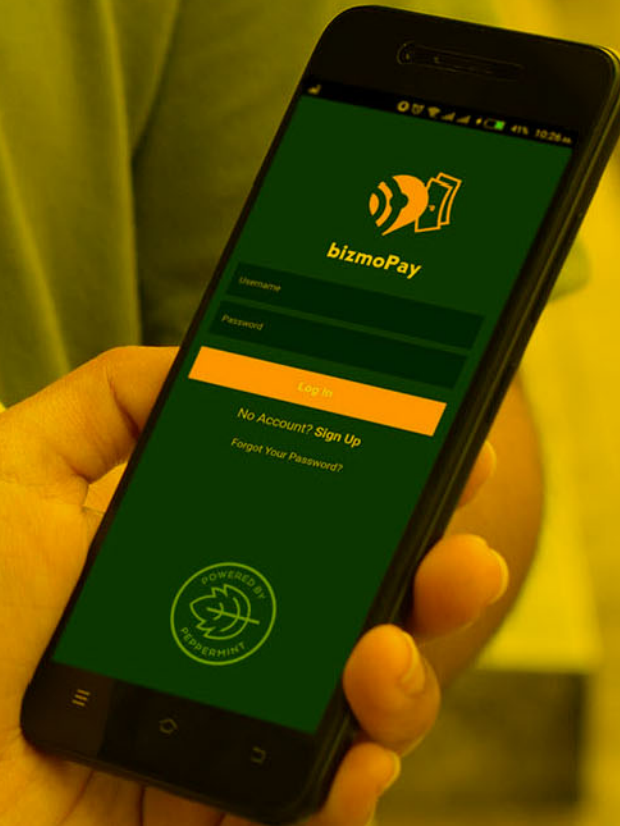
Target Launch 2021

To provide a significant growth stimulus across the established bizmoto platform



In three years

- Targeting 1,000,000 app downloads
- 100,000 loans issued
- AUD\$30 million of loans disbursed





ALTERNATIVE NON-BANK LENDING – READY TO LAUNCH



- bizmoPay is a mobile app-based lending service
- Alternative non-bank, secured and unsecured, lending made available and managed via the established bizmoto mobile app
- Micro enterprise loans to be made available to qualified bizmoto agents, registered bizmoto network members and enterprise platform partners to enable adoption of bizmoto services and drive the use of the bizmoto ecosystem
- Lending initially focused on our bizmoto agent base utilising our established platform of bizmoto services, powered by Peppermint's proven mobile wallet and technology platform
- Alternative non-bank lending market in the Philippines is growing rapidly where 70% of the population are unbanked, and many more are underbanked
- Economic growth coupled with widespread mobile internet usage (almost 86% use the internet via mobile devices) sees a growing number of middle-class Filipinos ready to access finance through mobile phone app lenders
- The consumer finance market in the Philippines was valued at Php1.57 trillion (USD\$31.4 billion) in 2018 and is growing 17% circa annually*
- Capital raising now to commence operations

*www.bworldonline.com/toward-a-more-robust-and-transparent-consumer-lending/



WHITE LABEL MICROINSURANCE – READY TO LAUNCH



- bizmoProtect is mobile app based micro insurance service that provides three levels of insurance cover accessible via bizmoto mobile android App
- Affordable and accessible accident and life insurance products offered to Filipino's people via our established bizmoto agent network and platform
- Distribution Channel Agreement executed with Filipino-based Cebuana Lhuillier Insurance Solutions; a duly authorized Insurance Agency recognised by the Insurance Commission of the Philippines
- The three fully underwritten micro-insurance products are offered in conjunction with Cebuana Lhuillier Insurance Solutions
- Microinsurance is specifically made for low-income households and individuals who may not have a credit score or access to financial markets
- Microinsurance plans are straightforward and easy with minimal documentary requirements and restrictions. Payment options are also diverse ranging from cash, mobile payments, and even salary deductions.
- Insurance products offered by bizmoto cover emergency related cases due to COVID-19 virus
- Peppermint earn fees from volume of white label insurance premiums sold across the bizmoto agent network and platform



PHILIPPINES – TOTAL ADDRESSABLE MARKET



There is an estimated US\$920billion+ in annual payment value across these four key sectors of focus

bizmoto is uniquely placed to penetrate all sectors given its established, and evolving, ecosystem of services

References:
www.datareportal.com/reports/digital-2019-e-commerce-in-the-philippines
www.bworldonline.com/toward-a-more-robust-and-transparent-consumer-lending

www.betterthancash.org
www.statista.com/outlook/368/123/ride-hailing/philippines
www.statista.com/outlook/374/123/online-food-delivery/philippines



GLOBAL MARKET COMPARISONS - NON-BANK PLATFORMS



<p>2007 Launched in Kenya</p> <p>2013 Circa US\$252 million revenue 17.1 million subscribers</p> <p>Today Fully integrated mobile financial services platform</p>	<p>2012 Founded in Malaysia In 2012 Grab taxi app 'My Teski'</p> <p>April 2014 The company secured more than US\$10 million in series A funding from Vertex Venture Holdings</p> <p>2018 Mobile app offers ride sharing, food delivery, logistics services and mobile wallet. Valued at US\$6 billion.</p>	<p>2010 Launched in Jakarta, Indonesia with 20 motorcycle drivers</p> <p>Mid-2015 One of Indonesia's most downloaded apps. In its first 14 months, the app logged 100 million transactions.</p> <p>2018 Over 1 million drivers and offers 18 app-based on demand services. Valued at US\$5 Billion.</p>	<p>2004 Established in HangZhou, by Alibaba</p> <p>Q4:2016 Alipay had a 54% share of China's US\$5.5 trillion mobile payment market, by far the largest in the world</p> <p>2017 520 million registered users</p>	<p>2011 Tencent launched the Weixin messaging app. it was later on renamed as WeChat (in 2012)</p> <p>Q1:2017 Approximately 40% share of mobile transaction value of China's mobile payment market</p> <p>2017 Reached 650 million monthly active users</p>
		<p>2019* Acquired "Substantial" stake in CoinsPH ~ US\$72m Philippines EMI company</p>		

Source: www.en.wikipedia.org/wiki/M-Pesa
www.en.wikipedia.org/wiki/Gojek

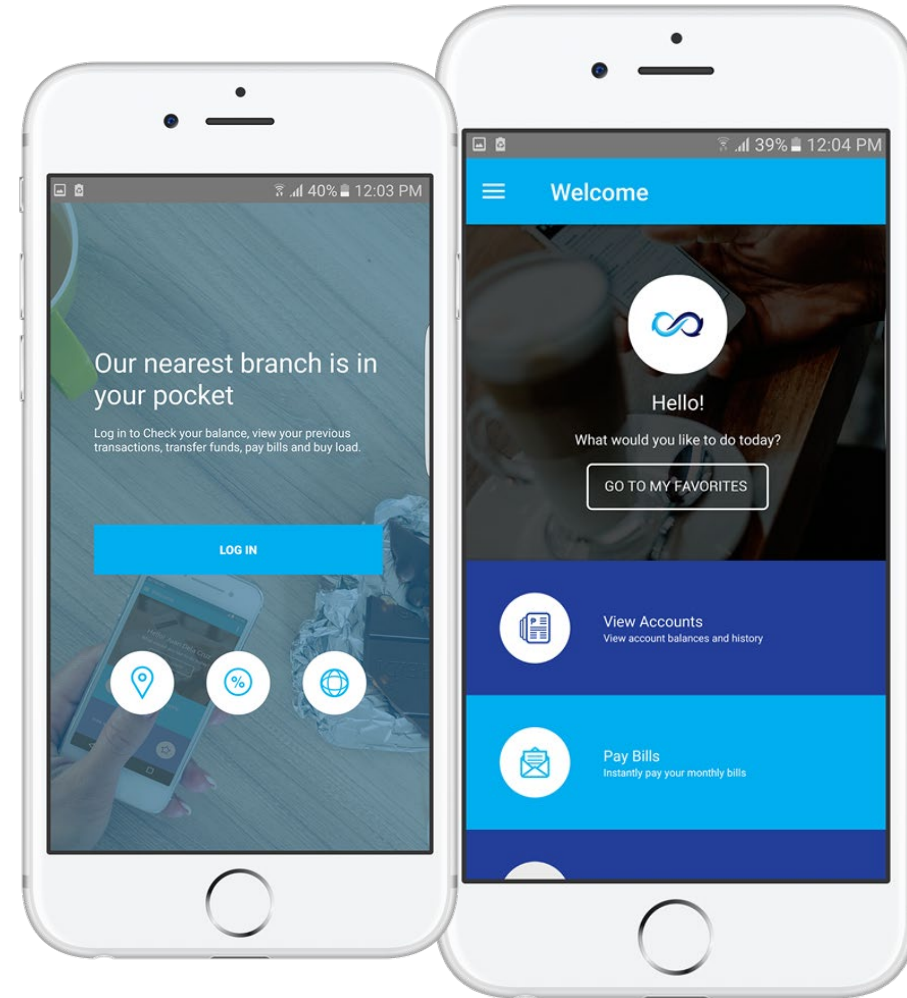
[www.en.wikipedia.org/wiki/Grab_\(company\)](http://www.en.wikipedia.org/wiki/Grab_(company))
www.en.wikipedia.org/wiki/Alipay

www.en.wikipedia.org/wiki/WeChat#WeChat_Pay_payment_services
* <https://techcrunch.com/2019/01/18/gojek-coins-ph-philippines/?guccounter=1>



ESTABLISHED MOBILE BANKING APP TECHNOLOGY PROVIDER ~ BANKING SECTOR PHILIPPINES

- Provider of white label mobile banking and payments app, currently commercially deployed with Tier One bank UCPB
- Long standing and respected engagement with regulatory bodies
- Developed and deployed BSP (Central Bank of the Philippines) mandated IBFT PESONet and InstaPay platforms
- Technology partner of BancNet, the largest interbank network and single ATM switch operator in the Philippines
- Collaboration with BancNet follows BSP direction for all banks to establish safe and reliable electronic payment systems
- Targeting Regional, Rural and Thrift banks to deliver BSP mandated IBFT platforms plus mobile payment solutions, endorsed by BancNet
- First banks signed more to follow throughout 2020/21





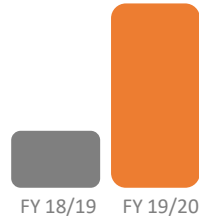
ESTABLISHED MOBILE APP TECHNOLOGY PROVIDER ~ CO-OPERATIVE SECTOR PHILIPPINES

- Developed mobile app and web tool to manage conditional cash transfers for MASS-SPECC one of the largest Co-Op federations in the Philippines
- Developed mobile app and web tool for CHMF to automate delivery of health services
- Ongoing work with CHMF and MASS-Specc to explore the use and adoption of the Company's mobile banking solution
- Opportunities with wider Co-Op sector to roll out our mobile banking solution
- Over 26,000 Co-Op's in the Philippines with more than 15 million associated individual members





TECHNOLOGY DEPLOYED & COMMERICALLY PROVEN Financial Year Key Growth Metrics YoY

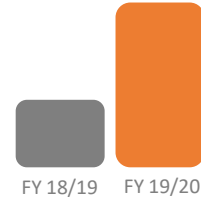


\$2,804,000

Cash Receipts
FY 19/20

FY 18/19: \$682,000

↑ 311%

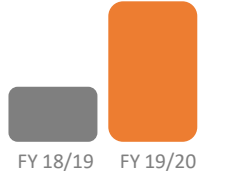


1,534,950

Platform Transactions
FY 19/20

FY 18/19: 397,218

↑ 286%



114,326,967

Transaction Value (Php)
FY 19/20

FY 18/19: 38,223,144

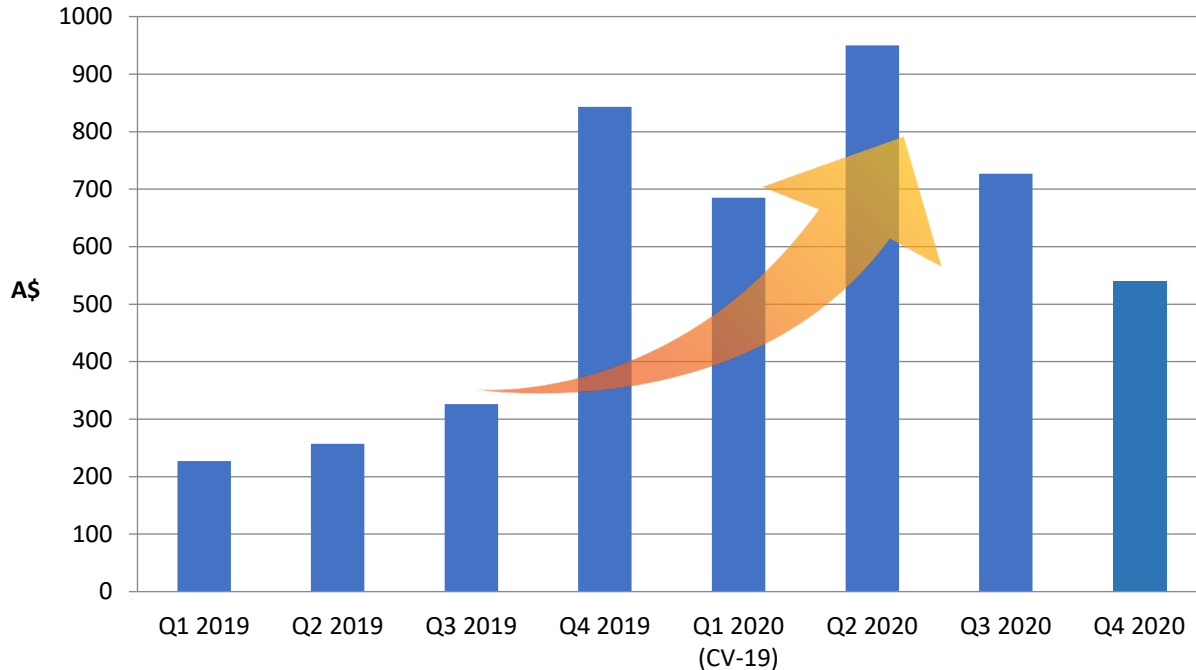
↑ 200%



A GROWING ENTERPRISE



Quarterly Cash Receipts (\$'000s)



- Year on Year quarterly cash receipts growth despite impact of Covid -19 during 2020
- 51,438 registered bizmoto agents and growing
- 590 registered bizmoGo riders and growing
- 616 registered e-Commerce Merchants with bizmoTinda and growing
- New banks signing up to adopt our SaaS mobile banking platform
- Continued Mobile Banking technology platform development for UCPB, a tier one banking partner
- Multiple opportunities for business engagement with the Philippines Co-Op sector that comprises over 15 million members
- Recently closed oversubscribed \$2.5m capital raise
- Roll out of targeted campaigns focused on the continued growth of bizmoto and the Peppermint platform



RECOGNISED TECHNOLOGY PLATFORM



Inclusive
Fintech 50
Emerging fintechs for financial inclusion

- Named one of the Top 24 Fintech start-ups by Forbes Philippines in 2016
- Winner of Fintech Australia Award “The Finnie” for Excellence in Financial Inclusion (Social Good) 2017
- Winner of Inclusive Fintech 50 Award, one of 50 companies selected from 400 applicants globally recognised for driving financial inclusion in 2019



LEADERSHIP TEAM



Christopher Kain ~ Managing Director & CEO / *BComm, MBA*

- Experienced Finance Professional and Company Director with 18+ years of international and local knowledge of Investment Markets, Financial Services and Corporate Management.
- Accomplished in identifying business opportunities and executing commercial strategies for the benefit of both stakeholders and investors alike
- Practiced in investment analysis, evaluation, capital raising, project marketing, relationship management, and business development



Anthony Kain ~ Executive Director & Chairman / *BJuris, LLB*

- 20+ years experience working in Australian capital markets
- Performed key roles in the formation of numerous privately owned and publicly listed companies
- Deep understanding of intellectual property and its commercialisation



Matt Cahill ~ Technical Consultant & Non-Executive Director

- Accomplished Technical Director with 16+ years experience in the Technology Industry
- Experience across a broad range of technologies
- Previous roles in Management, Strategy, Team Lead, Business Analysis, Application Architecture and Development



Michael van Uffelen ~ CFO / *BComm, CA*

- Experienced Director, CFO and Company Secretary actively engaged in managing companies and providing corporate advisory services.
- 30 years company and business management experience gained with major accounting firms, an investment bank, and private and public companies, in Australia and internationally.



PEPPERMINT IN SUMMARY



- Innovative technology solution to facilitate financial inclusion, micro business enterprise and consumer convenience
- Established & commercially proven technology platform
- Growing revenue stream & low-cost operation despite impact of Covid-19
- Experienced executive leadership & senior management team
- Highly productive past 12 months
- Recent prospectus closed heavily over-subscribed raising \$2.5 million
- Continued development of our bizmoto business model and ecosystem services
- Exciting opportunity to establish an alternative non-bank lending business in the growing Philippines market
- Positioned to accelerate commercial application and market penetration
- Scalable business model with global growth opportunities



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