



Announcement Summary

Entity name

PEPPERMINT INNOVATION LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday May 12, 2022

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PIL	ORDINARY FULLY PAID	40,771,241	11/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PEPPERMINT INNOVATION LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

125931964

1.3 ASX issuer code

PIL

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/5/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

PILAF : CONVERTIBLE NOTES

TO (Existing Class)

ASX +security code and description

PIL : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

328,500

The first date the options were exercised or other +convertible securities were converted

30/4/2022

The last date the options were exercised or other +convertible securities were converted

30/4/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

11/5/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

40,771,241

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.01000000

Any other information the entity wishes to provide about the +securities to be quoted

The issue of these securities means that now 100% of the convertible notes issued by the Company have been extinguished with 98% of them converted to shares in the Company and 2% redeemed through the repayment of the principal and interest.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PIL : ORDINARY FULLY PAID	2,037,856,836
PILO : OPTION EXPIRING 30-JUN-2023	115,739,110

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PILAQ : OPTION EXPIRING 30-MAR-2025 EX \$0.015	20,000,000
PILAO : OPTION EXPIRING 30-JUN-2024 EX \$0.02	10,000,000
PILAF : CONVERTIBLE NOTES	30,000
PILAP : PERFORMANCE RIGHTS	55,100,000
PILAJ : OPTION EXPIRING 12-FEB-2024 EX \$0.025	20,000,000