

ASX ANNOUNCEMENT

28 February 2023

Half Year Accounts delay

PERTH, AUSTRALIA, 28 February 2023: Peppermint Innovation Ltd (ASX:PIL) (“Peppermint” or “the Company”) wishes to advise:

1. The completion of the Australian Audit review of the half year report for the six month period ended 31 December 2022 has been delayed.
2. The reason for this was a delay in the provision of some financial information from the Company's overseas Philippines subsidiaries.
3. Now all the outstanding financial Information has been provided and the Company expects to release its Half Yearly as soon as the audit review is completed in the coming days.

Peppermint Managing Director and CEO Chis Kain said: "While this is disappointing it is effectively an administrative delay in the delivery of information, one which has now been rectified.

"I will be working with our team and key staff members to strengthen procedures in place to safeguard against this happening again.

"The HY22 period was transformational for the Company with the award of its Electronic Money Issuer (“EMI”) licence early in May '22, followed by the signing of its five-year agreement with Visa and its signing of a five-year EMI services agreement with the Philippines’ largest regional co-operative, MASS-SPECC.

"In the latter half of FY22, the Company also undertook significant technology improvements to the bizmoto mobile platform, as well as integrating functionalities for InstaPay and PESONet and onboarding other entities such as ECPay, GCash, Paymaya, 7-Eleven, and the Bank of the Philippines.

"These commercial agreements, App refinements and platform integrations have been part of Peppermint’s ‘reset’ strategy and they each present the Company with significant growth opportunities in 2023.

"In 2023, the Company is aiming to capitalise on its 2022 achievements by identifying additional strategic opportunities to create partnerships to increase bizmoto user and platform engagement.

"As reported to the ASX on 31st January 2023, the company ended the December '22 quarter with \$4.3 million at bank."

Ends



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This ASX announcement has been approved by Peppermint Innovation Limited's Board of Directors and authorised for release.

For more information, please contact:

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About Peppermint Innovation Ltd

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payment and remittance, delivery and logistics, ecommerce and finance technology designed for micro-enterprise, agent networks, banks and Co-Operative associations. Peppermint currently operates the Peppermint Platform in the Philippines.



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