PEPPERMINT INNOVATION

ASX ANNOUNCEMENT

28 Oct 2025

Peppermint Expands Nationwide 'Cash-In' & Bill Payments Network through ECPay and BTI Payments

Highlights:

- Peppermint has signed two new Cash-in partnership agreements with ECPay and BTI Payments, significantly expanding its physical cash-in network across the Philippines.
- The ECPay Agreement provides access to a combined network of around 9,000 retail cash-in touchpoints and 114 electric cooperative billers operating nationwide.
- The BTI Agreement delivers additional reach through more than 3,100 active Pay&Go kiosks located in major retail and mall venues throughout the country.
- Together, these partnerships give Peppermint and MASS-SPECC's 3.4 million cooperative members access to one of the largest digital wallet loading or 'cash-in' networks across the Philippines, increasing accessibility for both bizmoto and Pinoy Coop Mobile (PCM) users.
- For bizmoto, Peppermint's proven and deployed digital payments and wallet platform, these integrations expand nationwide cash-in and bill payment options for users.
- For PCM, Peppermint's cooperative-branded white label mobile app and digital wallet operated through MASS-SPECC, these agreements enable cooperative members to load funds and pay everyday bills through a far wider range of convenient retail locations.
- Bill payments and wallet loading both create recurring transaction revenue, with Peppermint earning ₱4.00 from every ₱10.00 bill payment fee and a ₱5.00 margin on each cash-in transaction.
- The new network coverage strengthens Peppermint's ability to deliver on its North Star target of ten transactions per user per month, creating predictable recurring revenue and reinforcing the scalability of the platform.

PERTH, Australia, 28 October 2025: Peppermint Innovation Ltd (**ASX:PIL**) ("**Peppermint**" or "**the Company**") is pleased to announce that it has executed two major Cash-In partnership agreements with ECPay (Electronic Commerce Payments Inc.) and BTI Payments Philippines. These new arrangements greatly expand the nationwide physical network supporting Peppermint's Bizmoto and PinoyCoop Mobile (PCM) digital wallet platforms.

The partnerships have been established in collaboration with the MASS-SPECC Cooperative Development Center, the largest cooperative federation in the Philippines. Through this collaboration, Peppermint now has access to MASS-SPECC's 3.4 million cooperative members, creating a powerful and trusted channel for national user acquisition.

Chris Kain, Managing Director and CEO of Peppermint, said:

"These new Cash-In partnerships with ECPay and BTI represent another strong step forward in Peppermint's mission to build scale and utility across our platform. They expand our retail footprint, open up thousands of new locations where users can load their wallets, and make both Bizmoto and PCM even more practical for everyday transactions.

Adding almost 9,000 retail locations and access to more than 100 major cooperative billers makes our ecosystem more convenient, trusted, and relevant to daily life.

Through our partnership with MASS-SPECC, we also have direct reach into 3.4 million cooperative members across the country. That scale is extraordinary and provides a foundation for meaningful, low-cost growth as we continue to digitise financial services for this network.

These integrations also move us closer to our North Star goal of ten transactions per user per month — roughly one dollar of predictable monthly revenue per user. It's a simple but powerful metric that captures the scalability, sustainability, and value creation embedded in Peppermint's business model.

We continue to execute exactly what we've said we would deliver: building infrastructure, deepening partnerships, and expanding access to digital financial inclusion across the Philippines."

ECPay Agreement – Nationwide Cash-In and Bill Payment Access

Through the ECPay partnership, Peppermint gains direct access to a national network of cash-in kiosks and bill payment terminals, dramatically improving the reach and convenience of the Bizmoto and PCM wallets.

ECPay provides access to 114 electric cooperative billers serving customers throughout Visayas and Mindanao, aligning closely with the cooperative member base that PCM supports.

In addition, ECPay operates more than 1,400 owned kiosks, including Puregold supermarkets, Alfamart and Puremart stores, as well as numerous smaller retailers and sari-sari outlets. Its partner eTap contributes around 3,400 additional kiosks connected with national chains such as FamilyMart, Dali, The Generics Pharmacy, Gaisano, and CityMall.

Bizmoto wallet users can also cash in at 7-Eleven branches nationwide through CLiQQ kiosks, which represent another 4,200 retail points of presence.

Together, this network provides Peppermint with nearly 9,000 physical retail touchpoints, forming one of the most comprehensive retail cash-in and bill payment systems in the Philippines.

Under the commercial model, Peppermint earns ₱4.00 from each ₱10.00 bill payment fee, with MASS-SPECC and participating cooperatives sharing the remainder. Users also pay a 1 percent service fee plus a ₱5.00 fixed fee on cash-in transactions, generating a sustainable revenue margin for Peppermint and its partners.

BTI Agreement – Nationwide Pay&Go Cash-In Access
Under the BTI Payments agreement, Peppermint's digital wallets will be connected to BTI's network of more than 3,100 Pay&Go kiosks across the Philippines. BTI is an independent ATM deployer accredited by BancNet and recognised by the Bangko Sentral ng Pilipinas (BSP).

Pay&Go terminals are placed in supermarkets, convenience stores, pharmacies, and shopping centres including major Ayala Malls such as Greenbelt, Glorietta, Alabang Town Center, UP Town Center, and regional hubs in Cebu, Bacolod, and Davao.

Each Pay&Go kiosk applies a 1 percent service fee per cash-in, consistent with Peppermint's ₱5 fixed fee model. The arrangement ensures competitive pricing for users while providing margin growth for Peppermint and its cooperative partners.

Ends

This ASX announcement has been approved by Peppermint Innovation Limited's Board of Directors and authorised for release.

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About Peppermint Innovation Ltd
Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payment and remittance, delivery and logistics, ecommerce and finance technology to service the Philippines market – which was initially designed for banks, agents, associations and microfinance institutions. Peppermint currently operates the Peppermint Platform in the Philippines.

About ECPay
Electronic Commerce Payments, Inc. (ECPay) is the leading electronic payment systems provider for offline and online merchants in the Philippines. ECPay fulfils end-to-end transactions across bills payment, cash-in, cash-out, e-pins, and electronic load purchases. ECPay is regulated by the Bangko Sentral ng Pilipinas. Learn more at www.bsp.gov.ph.

About BTI Payments
BTI Payments Philippines is a wholly owned subsidiary of Banktech, a leader in ATM and payment technology in Australia for more than 25 years. The company brings decades of expertise in transaction processing and payment device management, operating and managing over 15,000 payment devices across Australia, India, and Southeast Asia. Established in 2015, BTI Philippines operates as an Operator of Payment Systems (OPS) and an Independent ATM Deployer (IAD) under the supervision of the Bangko Sentral ng Pilipinas, delivering nationwide access to convenient, secure, and reliable payment services.

Forward Looking Statements: Statements: Statements regarding plans with respect to Peppermint's business plans are forward looking statements. There can be no assurance that Peppermint's plans will proceed as expected and there can be no assurance that Peppermint will be able to increase revenue.