



Announcement Summary

Entity name

PEPPERMINT INNOVATION LIMITED

Date of this announcement

Monday November 17, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights for 12,000,000 ordinary shares if \$4,000,000 annual revenue before 1 July 2027.	12,000,000	14/11/2025
New class - code to be confirmed	Performance Rights to 20,000,000 ordinary shares to be awarded before 1 July 2027 after breakeven.	22,000,000	14/11/2025
New class - code to be confirmed	Performance Rights to 30,000,000 ordinary shares before 1 July 2028 after \$1,000,000+ profit	38,000,000	14/11/2025
New class - code to be confirmed	Performance Rights to 40,000,000 ordinary shares before 1 July 2029 after \$4,000,000+ profit	48,000,000	14/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PEPPERMINT INNOVATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

125931964

1.3 ASX issuer code

PIL

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/11/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights for 12,000,000 ordinary shares if \$4,000,000 annual revenue before 1 July 2027.

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

14/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Brett Jones	Blue Lotus Partners Pty Ltd	10,000,000
Rosarito Carrillo	Rosarito Carrillo	1,000,000
Adrian Ocampo	Adrian Ocampo	1,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

[https://www.asxonline.com/companies/e/status/?d-2757438-p=5#:~:text=of%20AGM%20NOM-,2463401\(382kb\)](https://www.asxonline.com/companies/e/status/?d-2757438-p=5#:~:text=of%20AGM%20NOM-,2463401(382kb))

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

12,000,000

**ASX +security code**

New class - code to be confirmed

+Security description

Performance Rights to 20,000,000 ordinary shares to be awarded before 1 July 2027 after breakeven.

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

14/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Brett Jones	Blue Lotus Partners Pty Ltd	20,000,000
Rosarito Carrillo	Rosarito Carrillo	1,000,000
Adrian Ocampo	Adrian Ocampo	1,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**[https://www.asxonline.com/companies/e/status/?d-2757438-p=5#:~:text=of%20AGM%20NOM-,2463401\(382kb\)](https://www.asxonline.com/companies/e/status/?d-2757438-p=5#:~:text=of%20AGM%20NOM-,2463401(382kb))**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

Number of +securities

22,000,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights to 30,000,000 ordinary shares before 1 July 2028 after \$1,000,000+ profit

+Security type

Other

ISIN code

**Date the +securities the subject of this notification were issued**

14/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Brett Jones	Blue Lotus Partners Pty Ltd	30,000,000
Rosarito Carrillo	Rosarito Carrillo	4,000,000
Adrian Ocampo	Adrian Ocampo	4,000,000

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Issue details

Number of +securities

38,000,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights to 40,000,000 ordinary shares before 1 July 2029 after \$4,000,000+ profit

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

14/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.



Name of KMP	Name of registered holder	Number of +securities
Brett Jones	Blue Lotus Partners Pty Ltd	40,000,000
Rosarito Carrillo	Rosarito Carrillo	4,000,000
Adrian Ocampo	Adrian Ocampo	4,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

[https://www.asxonline.com/companies/e/status/?d-2757438-p=5#:~:text=of%20AGM%20NOM-,2463401\(382kb\)](https://www.asxonline.com/companies/e/status/?d-2757438-p=5#:~:text=of%20AGM%20NOM-,2463401(382kb))

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities
48,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PIL : ORDINARY FULLY PAID	2,509,020,769

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PILAU : OPTION EXPIRING 01-MAR-2027 EX \$0.015	20,000,000
PILAV : OPTION EXPIRING 01-MAR-2027 EX \$0.02	15,000,000
PILAW : CONVERTIBLE NOTES	235,095
PILAS : OPTION EXPIRING 01-MAR-2027 EX \$0.0225	15,000,000
PILAT : OPTION EXPIRING 01-MAR-2027 EX \$0.01	15,000,000
New class - code to be confirmed : Performance Rights for 12,000,000 ordinary shares if \$4,000,000 annual revenue before 1 July 2027.	12,000,000
New class - code to be confirmed : Performance Rights to 20,000,000 ordinary shares to be awarded before 1 July 2027 after breakeven.	22,000,000
New class - code to be confirmed : Performance Rights to 30,000,000 ordinary shares before 1 July 2028 after \$1,000,000+ profit	38,000,000
New class - code to be confirmed : Performance Rights to 40,000,000 ordinary shares before 1 July 2029 after \$4,000,000+ profit	48,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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