

ASX ANNOUNCEMENT

30th January 2026

Market Update - resolution of dispute

PERTH, Australia, 30 January 2026: Peppermint Innovation Ltd (**ASX: PIL**) ("**Peppermint**" or "**the Company**") notes that on Wednesday 7 January 2026, trading in Peppermint securities was suspended by ASX under Listing Rule 17.3. This occurred as the Company could not release an announcement by the commencement of trading on that date, being the timeframe contemplated in its trading halt request lodged on 5 January 2026.

The trading halt was sought pending clarification and resolution of a monetary demand asserted against the Company. The Company is now pleased to announce that the monetary demand has been formally withdrawn pursuant to a binding settlement agreement between the Company and Obsidian Global GP LLC (**Obsidian**) received fully executed on 29 January 2026.

Under the terms of the settlement agreement:

- Obsidian has released the Company from all claims related to the demand.
- There is no admission of liability by the Company.
- The settlement does not give rise to any continuing monetary claims or contingent liabilities against the Company.
- The settlement requires the payment of three instalments to Obsidian. The first will be the immediate issue of 21,305,714 ordinary fully paid shares in the Company at a deemed price of 0.35 cps, second, payment of the sum of USD50,000 by 15 March 2026 and, third, a final payment of USD450,000 by 30 April 2026.
- Subject to payment of these instalments, the convertible securities and share placement agreement with Obsidian is terminated.

The Company has now received proposals for future funding and business expansion and is getting on with business. With clarity under the settlement agreement, the Company will be applying to the ASX to lift the suspension, and it anticipates this to be as soon as possible after funding is confirmed.

Ends

This ASX announcement has been approved by Peppermint Innovation Limited's Board of Directors and authorised for release.

For more information, please contact:

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About Peppermint Innovation Ltd

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payments and lending platform built and deployed to deliver digital financial inclusion to the people of the Philippines.



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