

ASX ANNOUNCEMENT

Commercial launch of Peppermint's MyWeps Platform in the Philippines

PERTH, AUSTRALIA, 1 APRIL 2016: Peppermint Innovation Limited (ASX:PIL), an Australian mobile banking, payments and remittance technology platform focused on providing vital access to banking services for millions of people not currently linked to traditional banks, is pleased to announce the commercial launch of its MyWeps mobile payments and remittances application in the Philippines.

The MyWeps App is now available on Google Play to the 1Bro Global agent network (consisting of 90,000 agents and 40 business centres across the Philippines) and the roll out has commenced across this agent network.

<u>Peppermint Innovation</u> Limited, CEO, Mr Chris Kain, said: "This is an important day for the Company as we focus on our goal of accelerating the take up of the MyWeps App, starting with the 1Bro agent network, to provide remittance and payment services to the unbanked population in the Philippines."

"We are very pleased with the feedback we have received from this network who are motivated to start using the MyWeps App as an important value-add to their potential revenue stream and the services they already offer their customers."

For more information, please refer to Peppermint MyWeps launch.

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About Peppermint Innovation Ltd

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payments and remittance technology designed for banks, mobile money operators, money transfer and funds remittance companies, payment processors, retailers/merchants, credit card companies and microfinance institutions. Peppermint currently operates the Peppermint Platform in the Philippines.

Peppermint has a particular focus in the developing world (starting with the Philippines) and on providing an attractive tool to the unbanked population to access mobile banking and remit money to and from family and others through a system not tied to a particular bank or telephony company.

The Peppermint Platform is now being used by leading commercial banks in the Philippines.

