ASX Release

17 November 2026

Award of A$1B underground contract with AngloGold Ashanti at Geita Gold Mine

Perenti Limited (**ASX: PRN**) ('Perenti') is pleased to announce that its underground mining business, African Underground Mining Services ('AUMS'), has been awarded a new five-year contract to continue operating at the Geita Gold Mine in Tanzania for Geita Gold Mining Limited, a subsidiary of AngloGold Ashanti plc. The contract will continue to be executed through AUMS Geofields Tanzania, Perenti's long-established joint venture with local partner Geofields[1].

AUMS has operated at Geita Gold Mine since the operation transitioned to underground mining in 2016. The new contract has an estimated value of approximately A$1 billion during its 60-month term until 31 October 2031.

The contract details are:

- **Contract value:** Circa A$1 billion
- **Contract term:** 60 months from November 2026 until 31 October 2031
- **Services:** Underground development, production and associated services
- **Capital requirement:** Circa A$22 million of FY27 capital included in our guidance

Perenti Managing Director & Chief Executive Officer, Vanessa Torres, said: "We are delighted to continue our partnership with AngloGold Ashanti at the Geita Gold Mine, where our teams have now worked together for more than 10 years. This award reflects the strength of that relationship and our shared commitment to safe, reliable, and productive underground mining. We look forward to building on the trust and collaboration established at Geita and across our broader portfolio of operations with AngloGold."

Gabrielle Iwanow, President of Contract Mining at Perenti, said: "We are proud to continue the close working relationship between AUMS and AngloGold Ashanti at Geita. Our teams have developed a strong understanding of the operation and continue to work together to improve planning, performance, and operational outcomes.

"Together with our partner Geofields, we are proud to provide long term employment opportunities in the community. Our investment in local training has been instrumental in continuing the development of a skilled local workforce and we look forward to continuing to build capability with them as our long-term partner."

Authorised by:
Vanessa Torres
Managing Director & CEO

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[1] AUMS Geofields Tanzania is an established joint venture between AUMS and other Perenti subsidiaries (80%) and Geofields (20%).

Perenti is an ASX listed, diversified mining services group with interests in contract mining, drilling services, mining services and technology solutions. Headquartered in Perth and with offices and operations across four continents, we are focused on creating enduring value and certainty for our investors, clients, people and the communities in which we operate.