

Pilot Energy Limited

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22 December 2020

Cleansing Notice – Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by Pilot Energy Limited (ASX: PGY) (**Pilot** or **Company**) under section 708A(5)(e) of the Corporation Act 2001 (Cth) (**Corporations Act**).

Pilot has issued the following securities without disclosure to investors under Part 6D.2 of the Corporation Act:

- 59,848,479 fully paid ordinary shares to professional and sophisticated investors pursuant to the second tranche of the two tranche placement announced by Pilot to ASX on 25 September 2020 (**Placement Shares**); and
- 525,000 fully paid ordinary shares to a contractor as consideration for services rendered under an engagement letter dated 31 July 2019 (**Contractor Shares**).

Notice under Section 708A(5)(e) of the Corporations Act.

The Company hereby gives notice that:

1. the Company issued the Placement Shares, Contractor Shares and Underwritten Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Act;
3. as at the date of this notice the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act; and
4. as at the date of this notice, there is no information that is “excluded information” within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

This notice and its release on the ASX has been authorised by the Board of Directors of the Company.

Regards
Lisa Dadswell
Company Secretary