

ASX Announcement

19 November 2020

By email: tradinghaltsp Perth@asx.com.au

Dear Sir/Madam,

EXTENSION OF VOLUNTARY SUSPENSION REQUEST

POSEIDON NICKEL LIMITED (ASX: POS)

The Company requests that the current voluntary suspension on all its listed securities be extended.

The voluntary suspension extension is requested pending an announcement by the Company regarding material exploration results from the Company's Golden Swan Nickel Project.

The Company expects to make this announcement at any time before market open on Friday 20th November 2020 after which time it would expect its securities to be trading.

The Company is not aware of any reason why the voluntary suspension should not be granted.

The Company is not aware of any other information to inform the market about the voluntary suspension.

Yours faithfully,



Andrea Betti
Company Secretary

This announcement was authorised for release by Andrea Betti, Company Secretary of Poseidon Nickel Ltd.