Market Announcement



2 July 2021

Poseidon Nickel Limited (ASX: POS) – Trading Halt

Description

The securities of Poseidon Nickel Limited ('POS') will be placed in trading halt at the request of POS, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 6 July 2021 or when the announcement is released to the market.

Issued by

Stephanie Patchell Adviser, Listings Compliance (Perth)



ASX Announcement

2 July 2021

By email: tradinghaltsperth@asx.com.au

Dear Sir/Madam,

TRADING HALT REQUEST

POSEIDON NICKEL LIMITED (ASX: POS)

Pursuant to ASX Listing Rule 17.1, and as requested by ASX, Poseidon Nickel Limited (Company) requests a trading halt in respect of all its listed securities for up to two business days, effective immediately, pending a response to the Price and Volume Query received by the ASX on 1 July 2021 and an announcement by the Company regarding assay results from the Company's Golden Swan Nickel Project drilling program.

The Company expects to make these announcements at any time within the next two days prior to market open on Tuesday 6th July 2021, after which time it would expect its securities to be trading.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,

Andrea Betti Company Secretary

This announcement was authorised for release by Andrea Betti, Company Secretary of Poseidon Nickel Ltd.