

Market Announcement

16 March 2022

Poseidon Nickel Limited (ASX: POS) - Trading Halt

Description

The securities of Poseidon Nickel Limited ('POS') will be placed in trading halt at the request of POS, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 18 March 2022 or when the announcement is released to the market.

Issued by

Sandra Wutete

Principal Adviser, Listings Compliance (Perth)



ASX Announcement

16 March 2022

By email: tradinghaltsperth@asx.com.au

Dear Sir/Madam,

TRADING HALT REQUEST POSEIDON NICKEL LIMITED (ASX: POS)

Pursuant to ASX Listing Rule 17.1, Poseidon Nickel Limited (Company) requests a trading halt in respect of all its listed securities for up to two business days, effective immediately, pending an announcement by the Company regarding significant funding development with the Pure Battery Technologies Kalgoorlie battery metals refinery, in which we are partnering with the key developer.

The Company expects to make this announcement at any time within the next two business days, prior to market open on 18 March 2022, after which time it would expect its securities to be trading.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,

Andrea Betti

Company Secretary

This announcement was authorised for release by Andrea Betti, Company Secretary of Poseidon Nickel Ltd.