



Announcement Summary

Entity name

POSEIDON NICKEL LIMITED

Date of this announcement

Friday February 07, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|---------------------------|-----------------------------|---|-------------------|
| POSAG | PERFORMANCE RIGHTS | 41,200,000 | 07/02/2025 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

POSEIDON NICKEL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

060525206

1.3 ASX issuer code

POS

1.4 The announcement is

New announcement

1.5 Date of this announcement

7/2/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

POSAG : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

7/2/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

| Name of KMP | Name of registered holder | Number of +securities |
|------------------|---------------------------|-----------------------|
| Brendan Shalders | Brendan Shalders | 29,200,000 |

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Securities are being issued pursuant to the Company's Employee Incentive Scheme as approved at the 2022 Annual General Meeting (Schedule 3): <https://announcements.asx.com.au/asxpdf/20221025/pdf/45gr1kvxyg614b.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights have been issued pursuant to the Company's Employee Incentive Securities Plan, as referenced above. The Performance Rights have been issued upon the receipt of shareholder approval and Court approval of the Schemes of Arrangement. Refer to the Scheme Booklet as lodged with the ASX on 24 December 2024.

Issue details

Number of +securities

41,200,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| POS : ORDINARY FULLY PAID | 4,203,891,641 |

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| POSAH : OPTION EXPIRING 31-MAR-2029 EX \$0.0105 | 5,000,000 |
| POSAI : OPTION EXPIRING 31-MAR-2029 EX \$0.0123 | 5,000,000 |
| POSAJ : OPTION EXPIRING 31-MAR-2029 EX \$0.014 | 5,000,000 |
| POSAG : PERFORMANCE RIGHTS | 47,149,598 |
| POSAAB : OPTION EXPIRING 03-SEP-2026 EX \$0.006 | 163,431,048 |
| POSAE : OPTION EXPIRING 03-MAR-2025 EX \$0.0375 | 3,000,000 |
| POSAF : OPTION EXPIRING 03-MAR-2025 EX \$0.0525 | 3,000,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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