

POSEIDONNICKEL

1 February 2008

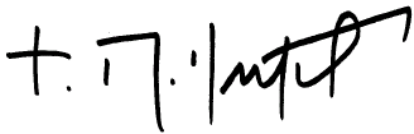
POSECOR\ECK\CC\695

Company Announcements Officer
ASX Limited
SYDNEY NSW 2000

Re: Director Appointments

We enclose herewith a copy of an announcement in relation to the above.

Yours faithfully



Ross Kestel
Company Secretary

CORPORATE DIRECTORY

Director/Senior Management

David Singleton	Chief Executive Officer
Andrew Forrest	Non-Executive Chairman
Richard Monti	Non-Executive Director
Chris Indermaur	Non-Executive Director
Ross Kestel	Company Secretary

Corporate Enquiries

Mr David Singleton – CEO
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F: 61 8 9382 4760

E: admin@poseidon-nickel.com.au

Shareholder Enquiries

Enquiries concerning shareholdings should be addressed to:

Computershare Investor Securities
GPO Box D182, Perth WA 6840
Tel: 61 8 9323 2000

Principal Office

Unit 8, Churchill Court
331-335 Hay Street
SUBIACO WA 6008
Tel: 61 8 9382 8799
Fax: 61 8 9382 4760

Registered Office

Level 2, Spectrum
100 Railway Road
SUBIACO WA 6008
Tel: 61 8 9367 8133
Fax: 61 8 9367 8812

Home Exchange

The Company's shares are listed
On the Australian Stock Exchange
And the home exchanged is Perth
ASX code: POS

Director Appointments

Poseidon Nickel Limited is pleased to announce that Mr David Singleton and Mr Geoff Brayshaw have been appointed as Directors of the Company.

Mr Singleton has been appointed Managing Director. Mr Singleton is currently the Company's Chief Executive Officer following his appointment in July 2007.

David has a wide range of operational and management experience including as CEO at Clough Limited and Alenia Marconi Systems based in Rome, Italy as well as with BAE SYSTEMS in London, which through consolidation became one of the worlds largest Aerospace and Defence Companies in the world.

Mr Singleton has a degree in Mechanical Engineering from University College, London.

Mr Brayshaw has been appointed a Non-Executive Director.

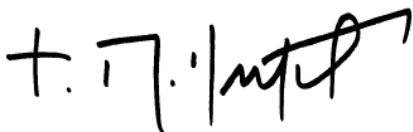
Mr Brayshaw was formerly an audit partner with the Perth firm of BDO Kendalls, having been in practice for some 35 years. He has also held a number of positions in commerce and professional bodies including national president of the Institute of Chartered Accountants of Australia in 2002.

He is a director of a number of public and private companies, including independent director and audit committee chairman of both Fortescue Metals Group Limited and Fortron Insurance Group Limited. He also sits on the board of the Small Business Development Corporation.

Given Mr Brayshaw's wide ranging experience and exposure to audit services he will be an invaluable contributor to the Company's Audit and Remuneration Committee as well as providing guidance and advice on the Company's adherence to its Corporate Governance regime.

The Board of Poseidon Nickel Limited welcomes both Mr Singleton and Mr Brayshaw.

Yours faithfully



Ross Kestel
Company Secretary