POSEIDONNICKEL

10 September 2012 POSECOR\C457

ASX Limited Company Announcements Office SYDNEY NSW 2000

Expiry of August 2012 Unlisted Options

The Company wishes to advise that 9,267,436 Unlisted Options with an expiry date of 31 August 2012 have not been exercised by the Holders. The Options have lapsed and will be cancelled accordingly.

Ross Kestel

Company Secretary